

**Domestic Fundamentals:**

- *Mixed weak sentiments reported among major spot markets on Friday amid higher arrivals.*
- *As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.*
- *All India weekly average prices increased by 0.09 percent to Rs. 3885.38 per quintal during the week ended 15th September 2018. Guar seed average price were ruling at Rs 3882.02 per quintal during 24-31 August 2018. As compared to prices in the week 09-15 September 2017, the prices are firm by 4.09 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1055 as on 14th September 2018 up by 7 compared to 07th August 2018 and by 119 compared to 15th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore exports are being slightly affected.*
- *The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay week in coming month.*
- *As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-16	4298	4319	4276	4300	73230	-29,720	91720	-1,950
Nov-18	-18	4301	4375	4301	4355	10950	330	24320	2,130

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-80	9288	9350	9239	9288	13295	-8,615	44940	-765
Nov-18	-101	9395	9465	9352	9392	3000	-2,450	20060	1,345

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Sep-18	20-Sep-18	20-Sep-18	17-Sep-18
Bikaner	4434	30	4464	4414
Deesa	8263	0	8263	8264
Sri Ganganagar	664	0	664	793
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Sep-18	20-Sep-18	20-Sep-18	17-Sep-18
Deesa	276	0	276	258
Bikaner	4373	190	4563	4557
Jodhpur	5276	10	5286	5306
Nokha	4462	20	4482	4453
Sri Ganganagar	3967	199	4166	3626

Churi and Korma Prices:		21-Sep-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2800

Guar Export Prices:		21-Sep-18	21-Sep-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1295
Guargum Powder	200 Mesh 5000 CPS	113	1573
	200 Mesh 3500 CPS	108	1503
Guargum Meal	Meal 40%	21	292
	Meal 50%	31	432

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Sep-18	20-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	4040	4050	-10
		Gharsana (Loose)	4070	4070	Unch
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4020	4000	20
		Bikaner (Delivery)	4221	4200	21
		Nokha(Loose)	4000	4000	Unch
		Nokha (Delivery)	4200	4200	Unch
		Khajuwala (Loose)	4030	4050	-20
		Khajuwala (Delivery)	4232	4253	-21
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4090	4090	Unch
		Hanumangarh (Delivery)	4295	4295	Unch
		Nohar (Loose)	4140	4140	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	4100	-
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4100	4100	Unch
		Adampur (Delivery)	4305	4305	Unch
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4225	4250	-25
	Sirsa	Sirsa (Loose)	4160	4130	30
		Dhabwali (Loose)	4110	4080	30
		Dhabwali (Delivery)	4110	4080	30

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	4000	-
	Patan	Patan (Loose)	4025	3930	95
	Rajkot	Rajkot (Loose)	4000	3950	50
	Jamnagar	Dhrol (Loose)	NA	3980	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9350	9300	50
	Alwar	Alwar	9200	9250	-50
	Hanumangarh	Nohar	9400	9400	Unch
Haryana	Bhiwani	Bhiwani	9500	9500	Unch
	Sirsa	Sirsa	9300	9300	Unch
		Dhabwali	9200	9300	-100
		Ellanabad	9300	9350	-50
	Fatehabad	Fatehabad	9200	9300	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Sep-18	20-Sep-18	
Rajasthan	Jodhpur	Jodhpur	100	150	-50
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	100	100	Unch
		Gharsana	150	100	50
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	300	Unch
		Nokha	150	200	-50
		Khajuwala	200	100	100
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	300	300	Unch
		Nohar	600	600	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	100	-
Haryana	Churu	Churu	400	500	-100
	Alwar	Alwar	150	200	-50
	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	800	800	Unch
	Sirsa	Sirsa	2000	700	1300

		Dhabwali	1000	1000	Unch
		Ellanabad	100	100	Unch
	<b>Fatehabad</b>	Fatehabad	150	200	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	20	-
	<b>Patan</b>	Patan	25	36	-11
	<b>Rajkot</b>	Rajkot	202	297	-95
	<b>Jamnagar</b>	Dhrol	NA	12	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10827</b>	<b>9915</b>	<b>912</b>

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