

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *All India weekly average prices decreased by 1.42 percent to Rs. 3830.32 per quintal during the week ended 23rd September 2018. Guar seed average price were ruling at Rs 3885.38 per quintal during 09-15 September 2018. As compared to prices in the week 16-23 September 2017, the prices are weak by 2.79 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1053 as on 21st September 2018 down by 2 compared to 14th September 2018 and up by 118 compared to 22nd September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore exports are being slightly affected.*
- *As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.*
- *The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay week in coming month.*
- *As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-44	4314	4338	4216	4262	114140	40,910	93170	1,450
Nov-18	-46	4360	4394	4274	4319	17220	6,270	24700	380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-131	9300	9389	9071	9171	18735	5,440	44305	-635
Nov-18	-126	9433	9502	9200	9295	3730	730	21435	1,375

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Sep-18	22-Sep-18	22-Sep-18	17-Sep-18
Bikaner	4465	0	4465	4414
Deesa	8263	0	8263	8264
Sri Ganganagar	664	0	664	793
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Sep-18	22-Sep-18	22-Sep-18	17-Sep-18
Deesa	169	0	169	258
Bikaner	4373	270	4643	4557
Jodhpur	5097	10	5107	5306
Nokha	4452	20	4472	4453
Sri Ganganagar	4057	129	4186	3626

Churi and Korma Prices:		24-Sep-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	2050
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1850
Korma	Sri Ganganagar	2850

Guar Export Prices:		24-Sep-18	24-Sep-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1279
Guargum Powder	200 Mesh 5000 CPS	113	1555
	200 Mesh 3500 CPS	108	1486
Guargum Meal	Meal 40%	21	289
	Meal 50%	31	426

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Sep-18	22-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4120	4100	20
		Gharsana (Loose)	4070	4100	-30
		Raisinghnagar (Loose)	4150	4160	-10
	Bikaner	Bikaner (Loose)	4060	4050	10
		Bikaner (Delivery)	4263	4253	11
		Nokha(Loose)	4080	4075	5
		Nokha (Delivery)	4284	4279	5
		Khajuwala (Loose)	4120	4050	70
		Khajuwala (Delivery)	4326	4253	74
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	4075	-
		Hanumangarh (Delivery)	Closed	4279	-
		Nohar (Loose)	Closed	4125	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4400	4300	100
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4100	Unq	-
		Adampur (Delivery)	4305	Unq	-
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4240	Unq	-
	Sirsa	Sirsa (Loose)	4130	Unq	-
		Dhabwali (Loose)	4050	Unq	-
		Dhabwali (Delivery)	4050	Unq	-

		Ellanabad (Loose)	Unq	Unq	-
	Fatehabad	Fatehabad (Loose)	Unq	Unq	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3960	3930	30
	Rajkot	Rajkot (Loose)	4020	3980	40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9350	9350	Unch
	Alwar	Alwar	9400	9300	100
	Hanumangarh	Nohar	Closed	9400	-
Haryana	Bhiwani	Bhiwani	9500	9400	100
	Sirsa	Sirsa	9300	Unq	-
		Dhabwali	9200	Unq	-
		Ellanabad	Unq	Unq	-
	Fatehabad	Fatehabad	Unq	Unq	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Sep-18	22-Sep-18	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1500	-500
		Rawla	60	60	Unch
		Gharsana	50	150	-100
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	300	250	50
		Nokha	300	500	-200
		Khajuwala	200	200	Unch
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	Closed	350	-
		Nohar	Closed	150	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	75	50	25
	Churu	Churu	400	300	100
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	1000	Unq	-
	Bhiwani	Bhiwani	800	1000	-200
		Siwani	800	Unq	-
	Sirsa	Sirsa	1000	Unq	-

		Dhabwali	1000	Unq	-
		Ellanabad	Unq	Unq	-
	Fatehabad	Fatehabad	Unq	Unq	-
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	14	7	7
	Rajkot	Rajkot	296	146	150
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7895	5563	2332

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