

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Thursday amid lower arrivals.
- As per latest update, India has exported 52774 tonnes of guar split during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- All India weekly average prices decreased by 1.42 percent to Rs. 3830.32 per quintal during the week ended 23rd September 2018. Guar seed average price were ruling at Rs 3885.38 per quintal during 09-15 September 2018. As compared to prices in the week 16-23 September 2017, the prices are weak by 2.79 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1053 as on 21st September 2018 down by 2 compared to 14th September 2018 and up by 118 compared to 22nd September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.
- The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay week in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-15.5	4282	4288	4250	4268	53900	-45,090	87510	-5,520
Nov-18	-18.5	4331	4345	4305	4323	21030	3,100	36180	4,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-27	9200	9210	9130	9164	10440	-4,640	30145	-4,165
Nov-18	-41	9300	9322	9245	9270	7305	-435	34820	3,180

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Sep-18	26-Sep-18	26-Sep-18	24-Sep-18
Bikaner	4504	40	4544	4464
Deesa	8263	0	8263	8264
Sri Ganganagar	664	0	664	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Sep-18	26-Sep-18	26-Sep-18	24-Sep-18
Deesa	168	0	168	169
Bikaner	4643	150	4793	4413
Jodhpur	5116	30	5146	5097
Nokha	4472	60	4532	4473
Sri Ganganagar	4186	70	4256	4155

Churi and Korma Prices:		27-Sep-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2100

Guar Export Prices:		27-Sep-18	27-Sep-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1280
Guargum Powder	200 Mesh 5000 CPS	113	1555
	200 Mesh 3500 CPS	108	1487
Guargum Meal	Meal 40%	21	289
	Meal 50%	31	427

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Sep-18	26-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4325	-25
		Jodhpur(Delivery)	4515	4541	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4070	4120	-50
		Gharsana (Loose)	4060	4050	10
		Raisinghnagar (Loose)	4080	4150	-70
	Bikaner	Bikaner (Loose)	4100	4150	-50
		Bikaner (Delivery)	4305	4358	-53
		Nokha(Loose)	4050	4100	-50
		Nokha (Delivery)	4253	4305	-53
		Khajuwala (Loose)	4125	4100	25
		Khajuwala (Delivery)	4331	4305	26
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4035	4050	-15
		Hanumangarh (Delivery)	4237	4253	-16
		Nohar (Loose)	4085	4100	-15
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4300	4380	-80
	Alwar	Alwar (Loose)	4000	3980	20
Haryana	Hisar	Adampur (Loose)	4050	4060	-10
		Adampur (Delivery)	4253	4263	-11
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4210	4200	10
	Sirsa	Sirsa (Loose)	4140	4100	40
		Dhabwali (Loose)	4090	4050	40
		Dhabwali (Delivery)	4090	4050	40

		Ellanabad (Loose)	4050	4100	-50
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	NA	-
	Patan	Patan (Loose)	3985	3985	Unch
	Rajkot	Rajkot (Loose)	4035	4035	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9250	9350	-100
	Alwar	Alwar	9300	9350	-50
	Hanumangarh	Nohar	9300	9400	-100
Haryana	Bhiwani	Bhiwani	9270	9300	-30
	Sirsa	Sirsa	9200	9200	Unch
		Dhabwali	9100	9200	-100
		Ellanabad	9200	9250	-50
	Fatehabad	Fatehabad	9100	9200	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Sep-18	26-Sep-18	
Rajasthan	Jodhpur	Jodhpur	130	100	30
	Sri-Ganganagar	Sri-Ganganagar	1500	1500	Unch
		Rawla	100	150	-50
		Gharsana	150	150	Unch
		Raisinghnagar	600	700	-100
	Bikaner	Bikaner	300	300	Unch
		Nokha	600	800	-200
		Khajuwala	100	100	Unch
		Lunkaransar	30	30	Unch
	Hanumangarh	Hanumangarh	250	200	50
		Nohar	400	400	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	700	300
	Bhiwani	Bhiwani	500	1200	-700
		Siwani	900	1000	-100
	Sirsa	Sirsa	1500	2000	-500

		Dhabwali	800	1000	-200
		Ellanabad	200	100	100
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	15	NA	-
	Patan	Patan	17	22	-5
	Rajkot	Rajkot	250	150	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10242	11502	-1260

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