

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1054 as on 28th September 2018 up by 1 compared to 21st September 2018 and up by 114 compared to 29th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, India has exported 52774 tonnes of guar split during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.*
- *All India weekly average prices decreased by 1.42 percent to Rs. 3830.32 per quintal during the week ended 23rd September 2018. Guar seed average price were ruling at Rs 3885.38 per quintal during 09-15 September 2018. As compared to prices in the week 16-23 September 2017, the prices are weak by 2.79 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.*
- *The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay week in coming month.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	33	4280	4327	4240	4310	102750	48,850	72440	-15,070
Nov-18	31	4325	4378	4300	4363	46160	25,130	46850	10,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	62	9165	9278	9110	9242	22550	12,110	22095	-8,050
Nov-18	74	9280	9400	9222	9363	17090	9,785	44385	9,565

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Sep-18	27-Sep-18	27-Sep-18	24-Sep-18
Bikaner	4525	20	4545	4464
Deesa	8263	0	8263	8264
Sri Ganganagar	664	0	664	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Sep-18	27-Sep-18	27-Sep-18	24-Sep-18
Deesa	168	0	168	169
Bikaner	4713	100	4813	4413
Jodhpur	5116	40	5156	5097
Nokha	4472	60	4532	4473
Sri Ganganagar	4226	40	4266	4155

Churi and Korma Prices:		29-Sep-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2100

Guar Export Prices:		29-Sep-18	29-Sep-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1282
Guargum Powder	200 Mesh 5000 CPS	113	1558
	200 Mesh 3500 CPS	108	1489
Guargum Meal	Meal 40%	21	290
	Meal 50%	31	427

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Sep-18	28-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4065	4060	5
		Gharsana (Loose)	4070	4060	10
		Raisinghnagar (Loose)	4150	4125	25
	Bikaner	Bikaner (Loose)	4120	4100	20
		Bikaner (Delivery)	4326	4305	21
		Nokha(Loose)	4070	4050	20
		Nokha (Delivery)	4274	4253	21
		Khajuwala (Loose)	4150	4100	50
		Khajuwala (Delivery)	4358	4305	53
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4070	4075	-5
		Hanumangarh (Delivery)	4274	4279	-5
		Nohar (Loose)	4120	4125	-5
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4320	4320	Unch
	Alwar	Alwar (Loose)	4020	4020	Unch
Haryana	Hisar	Adampur (Loose)	4080	4050	30
		Adampur (Delivery)	4284	4253	32
	Bhiwani	Bhiwani (Delivery)	4300	4250	50
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4150	4150	Unch
		Dhabwali (Loose)	4100	4100	Unch
		Dhabwali (Delivery)	4100	4100	Unch

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3975	4000	-25
	Patan	Patan (Loose)	3980	3955	25
	Rajkot	Rajkot (Loose)	3960	3975	-15
	Jamnagar	Dhrol (Loose)	NR	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9300	Unch
	Alwar	Alwar	9350	9350	Unch
	Hanumangarh	Nohar	9400	9400	Unch
Haryana	Bhiwani	Bhiwani	9540	9250	290
	Sirsa	Sirsa	9300	9250	50
		Dhabwali	9200	9100	100
		Ellanabad	9250	9300	-50
	Fatehabad	Fatehabad	9200	9100	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Sep-18	28-Sep-18	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	2500	1500	1000
		Rawla	100	150	-50
		Gharsana	100	150	-50
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	300	250	50
		Nokha	550	500	50
		Khajuwala	200	300	-100
		Lunkaransar	50	70	-20
	Hanumangarh	Hanumangarh	350	300	50
		Nohar	450	300	150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	1200	500	700
		Siwani	800	800	Unch
	Sirsa	Sirsa	2500	1500	1000

		Dhabwali	1000	900	100
		Ellanabad	100	200	-100
	Fatehabad	Fatehabad	80	100	-20
Gujarat	Banaskantha	Deesa	15	30	-15
	Patan	Patan	25	17	8
	Rajkot	Rajkot	364	200	164
	Jamnagar	Dhrol	NR	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12734	10267	2467

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