

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *All India weekly average prices decreased by 0.09 percent to Rs. 3826.86 per quintal during the week ended 30th September 2018. Guar seed average price were ruling at Rs 3830.32 per quintal during 16-23 September 2018. As compared to prices in the week 24-30 September 2017, the prices are firm by 12.07 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1054 as on 28th September 2018 up by 1 compared to 21st September 2018 and up by 114 compared to 29th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, India has exported 52774 tonnes of guar split during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.*
- *As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.*
- *The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay week in coming month.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-36.5	4309	4317	4260	4273.5	51860	-50,890	60430	-12,010
Nov-18	-35	4360	4364	4316.5	4328	34230	-11,930	57550	10,700

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-97	9260	9269	9130	9145	8935	-13,615	19935	-2,160
Nov-18	-85	9350	9391	9255	9278	7775	-9,315	45835	1,450

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Sep-18	29-Sep-18	29-Sep-18	24-Sep-18
Bikaner	4525	40	4565	4464
Deesa	8104	0	8104	8264
Sri Ganganagar	664	0	664	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Sep-18	29-Sep-18	29-Sep-18	24-Sep-18
Deesa	169	0	169	169
Bikaner	4773	20	4793	4413
Jodhpur	5146	30	5176	5097
Nokha	4472	60	4532	4473
Sri Ganganagar	4226	50	4276	4155

Churi and Korma Prices:		1-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2269
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2100

Guar Export Prices:		1-Oct-18	1-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1277
Guargum Powder	200 Mesh 5000 CPS	113	1552
	200 Mesh 3500 CPS	108	1484
Guargum Meal	Meal 40%	21	288
	Meal 50%	31	426

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Oct-18	29-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4315	4300	15
		Jodhpur(Delivery)	4531	4515	16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4065	4065	Unch
		Gharsana (Loose)	4070	4070	Unch
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4140	4120	20
		Bikaner (Delivery)	4347	4326	21
		Nokha(Loose)	4080	4070	10
		Nokha (Delivery)	4284	4274	11
		Khajuwala (Loose)	4100	4150	-50
		Khajuwala (Delivery)	4305	4358	-53
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4070	4070	Unch
		Hanumangarh (Delivery)	4274	4274	Unch
		Nohar (Loose)	4120	4120	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4250	4320	-70
	Alwar	Alwar (Loose)	4000	4020	-20
Haryana	Hisar	Adampur (Loose)	4100	4080	20
		Adampur (Delivery)	4305	4284	21
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4100	4150	-50
		Dhabwali (Loose)	4050	4100	-50
		Dhabwali (Delivery)	4050	4100	-50

		Ellanabad (Loose)	4050	4100	-50
	Fatehabad	Fatehabad (Loose)	4050	4000	50
Gujarat	Banaskantha	Deesa (Loose)	4000	3975	25
	Patan	Patan (Loose)	3900	3980	-80
	Rajkot	Rajkot (Loose)	4030	3960	70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9300	Unch
	Alwar	Alwar	9400	9350	50
	Hanumangarh	Nohar	9300	9400	-100
Haryana	Bhiwani	Bhiwani	9480	9540	-60
	Sirsa	Sirsa	9250	9300	-50
		Dhabwali	9200	9200	Unch
		Ellanabad	9200	9250	-50
	Fatehabad	Fatehabad	9200	9200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Oct-18	29-Sep-18	
Rajasthan	Jodhpur	Jodhpur	90	150	-60
	Sri-Ganganagar	Sri-Ganganagar	5000	2500	2500
		Rawla	70	100	-30
		Gharsana	100	100	Unch
		Raisinghnagar	800	500	300
	Bikaner	Bikaner	500	300	200
		Nokha	600	550	50
		Khajuwala	300	200	100
		Lunkaransar	80	50	30
	Hanumangarh	Hanumangarh	300	350	-50
		Nohar	500	450	50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	1000	600	400
	Bhiwani	Bhiwani	1200	1200	Unch
		Siwani	1000	800	200
	Sirsa	Sirsa	4000	2500	1500
		Dhabwali	1200	1000	200

		Ellanabad	200	100	100
	Fatehabad	Fatehabad	250	80	170
Gujarat	Banaskantha	Deesa	20	15	5
	Patan	Patan	51	25	26
	Rajkot	Rajkot	375	364	11
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18386	12734	5652

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.