

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- All India weekly average prices decreased by 0.09 percent to Rs. 3826.86 per quintal during the week ended 30th September 2018. Guar seed average price were ruling at Rs 3830.32 per quintal during 16-23 September 2018. As compared to prices in the week 24-30 September 2017, the prices are firm by 12.07 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1054 as on 28th September 2018 up by 1 compared to 21st September 2018 and up by 114 compared to 29th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, India has exported 52774 tonnes of guar split during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.
- The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay week in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-18	4280	4280	4191	4251	43900	-7,960	50580	-9,850
Nov-18	-14	4335	4335	4275	4311	51640	17,410	68050	10,500

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-3	9135	9174	9069	9145	8115	-820	16070	-3,865
Nov-18	-33	9285	9304	9190	9242	11095	3,320	49845	4,010

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Oct-18	1-Oct-18	1-Oct-18	1-Oct-18
Bikaner	4555	20	4575	4111
Deesa	8104	0	8104	8145
Sri Ganganagar	604	0	604	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Oct-18	1-Oct-18	1-Oct-18	1-Oct-18
Deesa	169	0	169	169
Bikaner	4773	75	4848	3472
Jodhpur	5176	30	5206	3589
Nokha	4472	60	4532	3467
Sri Ganganagar	4225	99	4324	3485

Churi and Korma Prices:		3-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2063

Guar Export Prices:		3-Oct-18	3-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1291
Guargum Powder	200 Mesh 5000 CPS	113	1569
	200 Mesh 3500 CPS	108	1499
Guargum Meal	Meal 40%	21	292
	Meal 50%	31	430

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Oct-18	1-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4315	-15
		Jodhpur(Delivery)	4515	4531	-16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4050	4065	-15
		Gharsana (Loose)	4010	4070	-60
		Raisinghnagar (Loose)	4080	4150	-70
	Bikaner	Bikaner (Loose)	4100	4140	-40
		Bikaner (Delivery)	4305	4347	-42
		Nokha(Loose)	4025	4080	-55
		Nokha (Delivery)	4226	4284	-58
		Khajuwala (Loose)	4000	4100	-100
		Khajuwala (Delivery)	4200	4305	-105
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4020	4070	-50
		Hanumangarh (Delivery)	4221	4274	-53
		Nohar (Loose)	4080	4120	-40
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4200	4250	-50
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4080	4100	-20
		Adampur (Delivery)	4284	4305	-21
	Bhiwani	Bhiwani (Delivery)	4225	4300	-75
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4100	4100	Unch
		Dhabwali (Loose)	4050	4050	Unch
		Dhabwali (Delivery)	4050	4050	Unch

		Ellanabad (Loose)	4050	4050	Unch
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	4000	-
	Patan	Patan (Loose)	3990	3900	90
	Rajkot	Rajkot (Loose)	3960	4030	-70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9300	-100
	Alwar	Alwar	9200	9400	-200
	Hanumangarh	Nohar	9300	9300	Unch
Haryana	Bhiwani	Bhiwani	9200	9480	-280
	Sirsa	Sirsa	9200	9250	-50
		Dhabwali	9150	9200	-50
		Ellanabad	9200	9200	Unch
	Fatehabad	Fatehabad	9200	9200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Oct-18	1-Oct-18	
Rajasthan	Jodhpur	Jodhpur	100	90	10
	Sri-Ganganagar	Sri-Ganganagar	6000	5000	1000
		Rawla	50	70	-20
		Gharsana	50	100	-50
		Raisinghnagar	800	800	Unch
	Bikaner	Bikaner	400	500	-100
		Nokha	500	600	-100
		Khajuwala	300	300	Unch
		Lunkaransar	80	80	Unch
	Hanumangarh	Hanumangarh	300	300	Unch
		Nohar	500	500	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	600	500	100
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	500	1200	-700
		Siwani	600	1000	-400
	Sirsa	Sirsa	4000	4000	Unch
		Dhabwali	1200	1200	Unch

		Ellanabad	250	200	50
	Fatehabad	Fatehabad	150	250	-100
Gujarat	Banaskantha	Deesa	NA	20	-
	Patan	Patan	19	51	-32
	Rajkot	Rajkot	400	375	25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18049	18386	-337

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