

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrivals.
- Guar seed future October contract touched a low of Rs 4250.00 per quintal before closing at Rs 4253.00 per quintal in last week. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4050.00-4100.00 per quintal. Export demand of guar gum is normal. Production is lower compared to last year.
- All India weekly average prices decreased by 0.09 percent to Rs. 3826.86 per quintal during the week ended 30th September 2018. Guar seed average price were ruling at Rs 3830.32 per quintal during 16-23 September 2018. As compared to prices in the week 24-30 September 2017, the prices are firm by 12.07 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1054 as on 28th September 2018 up by 1 compared to 21st September 2018 and up by 114 compared to 29th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, India has exported 52774 tonnes of guar split during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and United States respectively.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.

Outlook: Prices are likely to move steady to weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	2.5	4263	4313	4250	4253	48670	4,770	38130	-12,450
Nov-18	9	4320	4375	4316	4318	78360	26,720	79450	11,400

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	46	9160	9280	9148	9181	7025	-1,090	13450	-2,620
Nov-18	36	9266	9410	9266	9300	16070	4,975	52465	2,620

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Oct-18	3-Oct-18	3-Oct-18	1-Oct-18
Bikaner	4555	20	4575	4111
Deesa	7567	0	7567	8145
Sri Ganganagar	664	0	664	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Oct-18	3-Oct-18	3-Oct-18	1-Oct-18
Deesa	169	0	169	169
Bikaner	4813	35	4848	3472
Jodhpur	5176	30	5206	3589
Nokha	4532	20	4552	3467
Sri Ganganagar	4255	79	4334	3485

Churi and Korma Prices:

		4-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2063

Guar Export Prices:		4-Oct-18	4-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1261
Guargum Powder	200 Mesh 5000 CPS	113	1532
	200 Mesh 3500 CPS	108	1464
Guargum Meal	Meal 40%	21	285
	Meal 50%	31	420

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Oct-18	3-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4070	4050	20
		Gharsana (Loose)	4060	4010	50
		Raisinghnagar (Loose)	4120	4080	40
	Bikaner	Bikaner (Loose)	4100	4100	Unch
		Bikaner (Delivery)	4305	4305	Unch
		Nokha(Loose)	Closed	4025	-
		Nokha (Delivery)	Closed	4226	-
		Khajuwala (Loose)	4050	4000	50
		Khajuwala (Delivery)	4253	4200	53
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4075	4020	55
		Hanumangarh (Delivery)	4279	4221	58
		Nohar (Loose)	4125	4080	45
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4100	4080	20
		Adampur (Delivery)	4305	4284	21
	Bhiwani	Bhiwani (Delivery)	4300	4225	75
		Siwani (Loose)	4240	4200	40
	Sirsa	Sirsa (Loose)	4160	4100	60
		Dhabwali (Loose)	4110	4050	60
		Dhabwali (Delivery)	4110	4050	60

		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	4000	4050	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3935	3990	-55
	Rajkot	Rajkot (Loose)	4000	3960	40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9200	Unch
	Alwar	Alwar	9300	9200	100
	Hanumangarh	Nohar	9400	9300	100
Haryana	Bhiwani	Bhiwani	9580	9200	380
	Sirsa	Sirsa	9250	9200	50
		Dhabwali	9200	9150	50
		Ellanabad	9250	9200	50
	Fatehabad	Fatehabad	9200	9200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Oct-18	3-Oct-18	
Rajasthan	Jodhpur	Jodhpur	90	100	-10
	Sri-Ganganagar	Sri-Ganganagar	6000	6000	Unch
		Rawla	50	50	Unch
		Gharsana	40	50	-10
		Raisinghnagar	700	800	-100
	Bikaner	Bikaner	500	400	100
		Nokha	Closed	500	-
		Khajuwala	250	300	-50
		Lunkaransar	50	80	-30
	Hanumangarh	Hanumangarh	400	300	100
		Nohar	700	500	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	50	50
	Churu	Churu	1000	600	400
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	700	600	100
	Sirsa	Sirsa	5000	4000	1000
		Dhabwali	1200	1200	Unch

		Ellanabad	200	250	-50
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	20	19	1
	Rajkot	Rajkot	100	400	-300
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18850	18049	801

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