

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid higher arrivals.
- All India average monthly prices for guar seed decreased by 4.54 percent from Rs 3814.66 in August to Rs 3641.62 per qtl in September-2018. Average price in September -18 is higher by 10.44 percent compared to Rs 3297.30 per qtl (September-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- Guar seed future October contract touched a low of Rs 4212.00 per quintal before closing at Rs 4224.00 per quintal in last week. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4050.00-4100.00 per quintal. Export demand of guar gum is normal. Production is lower compared to last year.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1054 as on 28th September 2018 up by 1 compared to 21st September 2018 and up by 114 compared to 29th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, India has exported 52774 tonnes of guar split during April-July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and United States respectively.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-39.5	4246.5	4273	4212	4224	31770	-16,900	29820	-8,310
Nov-18	-37.5	4315	4339	4280	4291	66820	-11,540	86220	6,770

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-71	9166	9217	9080	9111	7670	645	10715	-2,735
Nov-18	-65	9280	9345	9211	9240	15665	-405	55115	2,650

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Oct-18	5-Oct-18	5-Oct-18	4-Oct-18
Bikaner	4193	20	4213	4464
Deesa	6822	0	6822	8264
Sri Ganganagar	653	0	653	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Oct-18	5-Oct-18	5-Oct-18	4-Oct-18
Deesa	169	0	169	169
Bikaner	4773	90	4863	4413
Jodhpur	4774	50	4824	5097
Nokha	4532	60	4592	4473
Sri Ganganagar	4185	90	4275	4155

Churi and Korma Prices:		6-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	2250
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1331.25
Korma	Sri Ganganagar	2081.25

Guar Export Prices:	6-Oct-18	6-Oct-18
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1255
Guargum Powder	200 Mesh 5000 CPS	113	1525
	200 Mesh 3500 CPS	108	1458
Guargum Meal	Meal 40%	21	283
	Meal 50%	31	418

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Oct-18	5-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4050	4050	Unch
		Gharsana (Loose)	4000	4070	-70
		Raisinghnagar (Loose)	4050	4130	-80
	Bikaner	Bikaner (Loose)	4060	4075	-15
		Bikaner (Delivery)	4263	4279	-16
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	4000	4050	-50
		Khajuwala (Delivery)	4200	4253	-53
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	3990	4030	-40
		Hanumangarh (Delivery)	4190	4232	-42
		Nohar (Loose)	4040	4080	-40
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4080	4125	-45
		Adampur (Delivery)	4284	4331	-47
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4180	4200	-20
	Sirsa	Sirsa (Loose)	4050	4050	Unch
		Dhabwali (Loose)	4000	4000	Unch
		Dhabwali (Delivery)	4000	4000	Unch
		Ellanabad (Loose)	4000	NR	-

	Fatehabad	Fatehabad (Loose)	4000	3975	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	3800	-50
	Rajkot	Rajkot (Loose)	NR	4050	-
	Jamnagar	Dhrol (Loose)	NA	3940	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9300	-100
	Alwar	Alwar	9200	9200	Unch
	Hanumangarh	Nohar	9300	9200	100
Haryana	Bhiwani	Bhiwani	9450	9480	-30
	Sirsa	Sirsa	9200	9200	Unch
		Dhabwali	9150	9150	Unch
		Ellanabad	9200	NR	-
	Fatehabad	Fatehabad	9200	9150	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Oct-18	5-Oct-18	
Guar Seed	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	5000	6000	-1000
		Rawla	100	100	Unch
		Gharsana	60	150	-90
		Raisinghnagar	1000	800	200
	Bikaner	Bikaner	800	400	400
		Nokha	Closed	Closed	-
		Khajuwala	200	250	-50
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	600	500	100
		Nohar	800	700	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	300	600	-300
		Siwani	600	900	-300
	Sirsa	Sirsa	10000	8000	2000
		Dhabwali	1000	1300	-300

		Ellanabad	600	NR	-
	Fatehabad	Fatehabad	500	800	-300
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	17	24	-7
	Rajkot	Rajkot	NR	200	-
	Jamnagar	Dhrol	NA	20	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			24077	22994	1083

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