

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 05th October 2018 down by 2 compared to 28th September 2018 and up by 116 compared to 06th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India average monthly prices for guar seed decreased by 4.54 percent from Rs 3814.66 in August to Rs 3641.62 per qtl in September-2018. Average price in September -18 is higher by 10.44 percent compared to Rs 3297.30 per qtl (September-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- Guar seed future October contract touched a low of Rs 4161.50 per quintal before closing at Rs 4184.00 per quintal in last week. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4050.00-4100.00 per quintal. Export demand of guar gum is normal. Production is lower compared to last year.
- As per latest update, India has exported 52774 tonnes of guar split during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-43.5	4212	4215	4161.5	4184	27730	-4,040	20720	-9,100
Nov-18	-31	4272	4285	4237	4261	79610	12,790	89940	3,720

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-92	9080	9087	8973	9020	6140	-1,530	8105	-2,610
Nov-18	-89	9210	9210	9105	9155	14615	-1,050	57200	2,085

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Oct-18	6-Oct-18	6-Oct-18	1-Oct-18
Bikaner	4193	61	4254	4111
Deesa	6822	0	6822	8145
Sri Ganganagar	653	0	653	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Oct-18	6-Oct-18	6-Oct-18	1-Oct-18
Deesa	169	0	169	169
Bikaner	4773	115	4888	3472
Jodhpur	4774	90	4864	3589
Nokha	4532	100	4632	3467
Sri Ganganagar	4185	199	4384	3485

Churi and Korma Prices:		8-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices:		8-Oct-18	8-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1231
Guargum Powder	200 Mesh 5000 CPS	111	1502
	200 Mesh 3500 CPS	106	1434
Guargum Meal	Meal 40%	21	284
	Meal 50%	31	419

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Oct-18	6-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4400	-150
		Jodhpur(Delivery)	4463	4620	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4020	4100	-80
		Sri-Ganganagar (Delivery)	4221	4250	-29
		Rawla (Loose)	4000	4050	-50
		Gharsana (Loose)	4030	4000	30
		Raisinghnagar (Loose)	4000	4050	-50
	Bikaner	Bikaner (Loose)	4000	4060	-60
		Bikaner (Delivery)	4200	4263	-63
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	4011	4100	-89
	Hanumangarh	Hanumangarh (Loose)	3975	3990	-15
		Hanumangarh (Delivery)	4174	4190	-16
		Nohar (Loose)	4025	4040	-15
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	4000	4100	-100
Haryana	Hisar	Adampur (Loose)	4000	4080	-80
		Adampur (Delivery)	4200	4284	-84
	Bhiwani	Bhiwani (Delivery)	4170	4250	-80
		Siwani (Loose)	4150	4180	-30
	Sirsa	Sirsa (Loose)	4000	4050	-50
		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	3950	4000	-50

		Ellanabad (Loose)	3900	4000	-100
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3920	3750	170
	Rajkot	Rajkot (Loose)	3920	NR	-
	Jamnagar	Dhrol (Loose)	3700	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9200	Unch
	Alwar	Alwar	9200	9200	Unch
	Hanumangarh	Nohar	9250	9300	-50
Haryana	Bhiwani	Bhiwani	9150	9450	-300
	Sirsa	Sirsa	9100	9200	-100
		Dhabwali	9100	9150	-50
		Ellanabad	9150	9200	-50
	Fatehabad	Fatehabad	9100	9200	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Oct-18	6-Oct-18	
Rajasthan	Jodhpur	Jodhpur	400	150	250
	Sri-Ganganagar	Sri-Ganganagar	7000	5000	2000
		Rawla	150	100	50
		Gharsana	200	60	140
		Raisinghnagar	2500	1000	1500
	Bikaner	Bikaner	800	800	Unch
		Nokha	Closed	Closed	-
		Khajuwala	300	200	100
		Lunkaransar	300	50	250
	Hanumangarh	Hanumangarh	700	600	100
		Nohar	900	800	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	25	100	-75
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	2500	1500	1000
	Bhiwani	Bhiwani	200	300	-100
		Siwani	600	600	Unch
	Sirsa	Sirsa	15000	10000	5000
		Dhabwali	1200	1000	200

		Ellanabad	1000	600	400
	Fatehabad	Fatehabad	1200	500	700
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	17	13
	Rajkot	Rajkot	180	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			35885	24077	11808

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