

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *All India weekly average prices decreased by 2.25 percent to Rs. 3740.68 per quintal during the week ended 08th October 2018. Guar seed average price were ruling at Rs 3826.86 per quintal during 24-30 September 2018. As compared to prices in the week 01-08 October 2017, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 05th October 2018 down by 2 compared to 28th September 2018 and up by 116 compared to 06th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed future October contract touched a low of Rs 4161.50 per quintal before closing at Rs 4184.00 per quintal in last week. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4050.00-4100.00 per quintal. Export demand of guar gum is normal. Production is lower compared to last year.*
- *As per latest update, India has exported 52774 tonnes of guar split during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.*
- *As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-1.5	4179	4195	4164	4175	13520	-14,210	14030	-6,690
Nov-18	5	4251	4275	4243	4255	35630	-43,980	94010	4,070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-1	9028	9041	8982	9009	4055	-2,085	5550	-2,555
Nov-18	-3	9159	9173	9111	9136	7620	-6,995	59505	2,305

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Oct-18	8-Oct-18	8-Oct-18	8-Oct-18
Bikaner	4203	81	4284	4203
Deesa	6822	0	6822	6283
Sri Ganganagar	653	0	653	653
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Oct-18	8-Oct-18	8-Oct-18	8-Oct-18
Deesa	169	0	169	169
Bikaner	4783	100	4883	4349
Jodhpur	4784	60	4844	4784
Nokha	4523	100	4623	4523
Sri Ganganagar	4255	140	4395	4254

Churi and Korma Prices:		9-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices:		9-Oct-18	9-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1228
Guargum Powder	200 Mesh 5000 CPS	111	1498
	200 Mesh 3500 CPS	106	1431
Guargum Meal	Meal 40%	21	283
	Meal 50%	31	418

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Oct-18	8-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4250	Unch
		Jodhpur(Delivery)	4463	4463	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4040	4020	20
		Sri-Ganganagar (Delivery)	4242	4221	21
		Rawla (Loose)	3990	4000	-10
		Gharsana (Loose)	4030	4030	Unch
		Raisinghnagar (Loose)	4040	4000	40
	Bikaner	Bikaner (Loose)	4040	4000	40
		Bikaner (Delivery)	4242	4200	42
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	4025	4000	25
		Khajuwala (Delivery)	4226	4200	26
		Lunkaransar (Loose)	4050	4011	39
	Hanumangarh	Hanumangarh (Loose)	3975	3975	Unch
		Hanumangarh (Delivery)	4174	4174	Unch
		Nohar (Loose)	4025	4025	Unch
		Pilibanga (Loose)	3900	Closed	-
	Nagaur	Nagaur (Loose)	3975	4000	-25
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4200	4170	30
		Siwani (Loose)	4150	4150	Unch
	Sirsa	Sirsa (Loose)	3900	4000	-100
		Dhabwali (Loose)	3850	3950	-100
		Dhabwali (Delivery)	3850	3950	-100

		Ellanabad (Loose)	3800	3900	-100
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3770	3920	-150
	Rajkot	Rajkot (Loose)	3980	3920	60
	Jamnagar	Dhrol (Loose)	NA	3700	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9150	9200	-50
	Alwar	Alwar	9200	9200	Unch
	Hanumangarh	Nohar	9250	9250	Unch
Haryana	Bhiwani	Bhiwani	9150	9150	Unch
	Sirsa	Sirsa	9050	9100	-50
		Dhabwali	9000	9100	-100
		Ellanabad	9100	9100	Unch
	Fatehabad	Fatehabad	9100	9100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Oct-18	8-Oct-18	
Rajasthan	Jodhpur	Jodhpur	250	400	-150
	Sri-Ganganagar	Sri-Ganganagar	7000	7000	Unch
		Rawla	150	150	Unch
		Gharsana	250	200	50
		Raisinghnagar	2000	2500	-500
	Bikaner	Bikaner	800	800	Unch
		Nokha	Closed	Closed	-
		Khajuwala	150	300	-150
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	700	700	Unch
		Nohar	900	900	Unch
		Pilibanga	1300	Closed	-
	Nagaur	Nagaur	100	25	75
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	5000	2500	2500
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	800	600	200
	Sirsa	Sirsa	10000	15000	-5000
		Dhabwali	800	1200	-400

		Ellanabad	1000	1000	Unch
	Fatehabad	Fatehabad	500	1200	-700
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	15	30	-15
	Rajkot	Rajkot	180	180	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			32895	35885	-2990

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