

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Thursday amid lower arrivals.
- Harvesting of guar seed has started in Ganganagar, Hanumangarh and Haryana. Reports of black guar are also being received in various districts of Haryana. However there is no major price difference between black and normal guar seed as recovery of guar gum is slightly affected. Arrivals are expected to increase in next 10-15 days. Market is expected to remain weak due to arrival pressure.
- All India weekly average prices decreased by 2.25 percent to Rs. 3740.68 per quintal during the week ended 08th October 2018. Guar seed average price were ruling at Rs 3826.86 per quintal during 24-30 September 2018. As compared to prices in the week 01-08 October 2017, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 05th October 2018 down by 2 compared to 28th September 2018 and up by 116 compared to 06th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, India has exported 52774 tonnes of guar meal during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and United States respectively.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-70.5	4139	4160	4090	4090	9010	-9,560	7200	-620
Nov-18	-27	4251	4279	4239	4243.5	47450	-46,000	107270	2,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-59	8959	9065	8959	8970	2480	-4,115	1775	-1,070
Nov-18	-24	9145	9214	9105	9150	8930	-10,080	62535	1,100

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Oct-18	10-Oct-18	10-Oct-18	8-Oct-18
Bikaner	4244	200	4444	4203
Deesa	6822	0	6822	6283
Sri Ganganagar	653	100	753	653
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Oct-18	10-Oct-18	10-Oct-18	8-Oct-18
Deesa	168	5	173	169
Bikaner	4798	80	4878	4349
Jodhpur	4833	0	4833	4784
Nokha	4623	40	4663	4523
Sri Ganganagar	4304	219	4523	4254

Churi and Korma Prices:		11-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	2063

Guar Export Prices:		11-Oct-18	11-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1223
Guargum Powder	200 Mesh 5000 CPS	111	1492
	200 Mesh 3500 CPS	106	1425
Guargum Meal	Meal 40%	21	282
	Meal 50%	31	417

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Oct-18	10-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4250	Unch
		Jodhpur(Delivery)	4463	4463	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4070	-20
		Sri-Ganganagar (Delivery)	4253	4274	-21
		Rawla (Loose)	3960	4050	-90
		Gharsana (Loose)	4060	4080	-20
		Raisinghnagar (Loose)	4100	4080	20
	Bikaner	Bikaner (Loose)	4070	4080	-10
		Bikaner (Delivery)	4274	4284	-11
		Nokha(Loose)	4025	4050	-25
		Nokha (Delivery)	4226	4253	-26
		Khajuwala (Loose)	4020	4120	-100
		Khajuwala (Delivery)	4221	4326	-105
		Lunkaransar (Loose)	4080	4100	-20
	Hanumangarh	Hanumangarh (Loose)	4000	4070	-70
		Hanumangarh (Delivery)	4200	4274	-74
		Nohar (Loose)	4025	4025	Unch
		Pilibanga (Loose)	4000	NR	-
	Nagaur	Nagaur (Loose)	3950	Closed	-
	Churu	Churu (Delivery)	4150	4200	-50
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4000	3900	100
		Adampur (Delivery)	4200	4095	105
	Bhiwani	Bhiwani (Delivery)	4225	4225	Unch
		Siwani (Loose)	4170	4190	-20
	Sirsa	Sirsa (Loose)	3900	4050	-150
		Dhabwali (Loose)	3850	4000	-150
		Dhabwali (Delivery)	4043	4200	-158

		Ellanabad (Loose)	3850	3750	100
	Fatehabad	Fatehabad (Loose)	3920	3950	-30
Gujarat	Banaskantha	Deesa (Loose)	3900	NA	-
	Patan	Patan (Loose)	3890	3855	35
	Rajkot	Rajkot (Loose)	3895	4015	-120
	Jamnagar	Dhrol (Loose)	NA	3805	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9250	-50
	Alwar	Alwar	9100	9200	-100
	Hanumangarh	Nohar	9250	9250	Unch
Haryana	Bhiwani	Bhiwani	9200	9250	-50
	Sirsa	Sirsa	9250	9100	150
		Dhabwali	8900	9100	-200
		Ellanabad	9150	9200	-50
	Fatehabad	Fatehabad	9050	9100	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Oct-18	10-Oct-18	
Rajasthan	Jodhpur	Jodhpur	300	60	240
	Sri-Ganganagar	Sri-Ganganagar	5000	7000	-2000
		Rawla	50	300	-250
		Gharsana	200	200	Unch
		Raisinghnagar	2500	2500	Unch
	Bikaner	Bikaner	1000	700	300
		Nokha	350	450	-100
		Khajuwala	200	100	100
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	2000	2000	Unch
		Nohar	900	900	Unch
		Pilibanga	1000	NR	-
	Nagaur	Nagaur	125	Closed	-
	Churu	Churu	800	500	300
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	4000	3000	1000
	Bhiwani	Bhiwani	500	200	300
		Siwani	900	700	200
	Sirsa	Sirsa	7000	12000	-5000

		Dhabwali	500	900	-400
		Ellanabad	1000	1000	Unch
	Fatehabad	Fatehabad	800	500	300
Gujarat	Banaskantha	Deesa	20	NA	-
	Patan	Patan	34	9	25
	Rajkot	Rajkot	30	140	-110
	Jamnagar	Dhrol	NA	10	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			29759	33469	-3710

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