

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- Harvesting of guar seed has started in Ganganagar, Hanumangarh and Haryana. Reports of black guar are also being received in various districts of Haryana. However there is no major price difference between black and normal guar seed as recovery of guar gum is slightly affected. Arrivals are expected to increase in next 10-15 days. Market is expected to remain weak due to arrival pressure.
- All India weekly average prices decreased by 2.25 percent to Rs. 3740.68 per quintal during the week ended 08th October 2018. Guar seed average price were ruling at Rs 3826.86 per quintal during 24-30 September 2018. As compared to prices in the week 01-08 October 2017, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 05th October 2018 down by 2 compared to 28th September 2018 and up by 116 compared to 06th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, India has exported 52774 tonnes of guar meal during April-July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and United States respectively.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	35	4131	4165	4131	4145	820	-8,190	3970	-3,230
Nov-18	30.5	4244.5	4309	4242	4279	61980	14,530	107920	650

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	84	9018	9111	9014	9080	260	-2,220	880	-895
Nov-18	84	9133	9275	9133	9235	9650	720	63135	600

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Oct-18	11-Oct-18	11-Oct-18	8-Oct-18
Bikaner	4314	220	4534	4203
Deesa	6822	0	6822	6283
Sri Ganganagar	653	100	753	653
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Oct-18	11-Oct-18	11-Oct-18	8-Oct-18
Deesa	168	5	173	169
Bikaner	4878	0	4878	4349
Jodhpur	4833	0	4833	4784
Nokha	4474	80	4554	4523
Sri Ganganagar	4099	129	4228	4254

Churi and Korma Prices:		12-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	2063

Guar Export Prices:		12-Oct-18	12-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1233
Guargum Powder	200 Mesh 5000 CPS	111	1504
	200 Mesh 3500 CPS	106	1437
Guargum Meal	Meal 40%	21	285
	Meal 50%	31	420

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Oct-18	11-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4250	Unch
		Jodhpur(Delivery)	4463	4463	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4050	50
		Sri-Ganganagar (Delivery)	4250	4253	-3
		Rawla (Loose)	4000	3960	40
		Gharsana (Loose)	4090	4060	30
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4090	4070	20
		Bikaner (Delivery)	4295	4274	21
		Nokha(Loose)	4025	4025	Unch
		Nokha (Delivery)	4226	4226	Unch
		Khajuwala (Loose)	4050	4020	30
		Khajuwala (Delivery)	4253	4221	32
		Lunkaransar (Loose)	4100	4080	20
	Hanumangarh	Hanumangarh (Loose)	4070	4000	70
		Hanumangarh (Delivery)	4274	4200	74
		Nohar (Loose)	4025	4025	Unch
		Pilibanga (Loose)	4030	4000	30
	Nagaur	Nagaur (Loose)	4000	3950	50
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	3750	3850	-100
		Adampur (Delivery)	3938	4043	-105
	Bhiwani	Bhiwani (Delivery)	4225	4225	Unch
		Siwani (Loose)	4200	4170	30
	Sirsa	Sirsa (Loose)	3900	3900	Unch
		Dhabwali (Loose)	3850	3850	Unch
		Dhabwali (Delivery)	4043	4043	Unch

		Ellanabad (Loose)	3850	3850	Unch
	Fatehabad	Fatehabad (Loose)	3800	3920	-120
Gujarat	Banaskantha	Deesa (Loose)	3875	3900	-25
	Patan	Patan (Loose)	3900	3890	10
	Rajkot	Rajkot (Loose)	3995	3895	100
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9200	100
	Alwar	Alwar	9100	9100	Unch
	Hanumangarh	Nohar	9250	9250	Unch
Haryana	Bhiwani	Bhiwani	9250	9200	50
	Sirsa	Sirsa	9100	9250	-150
		Dhabwali	8800	8900	-100
		Ellanabad	9250	9150	100
	Fatehabad	Fatehabad	9200	9050	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Oct-18	11-Oct-18	
Rajasthan	Jodhpur	Jodhpur	70	300	-230
	Sri-Ganganagar	Sri-Ganganagar	6000	5000	1000
		Rawla	100	50	50
		Gharsana	350	200	150
		Raisinghnagar	2000	2500	-500
	Bikaner	Bikaner	1100	1000	100
		Nokha	700	350	350
		Khajuwala	200	200	Unch
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	1500	2000	-500
		Nohar	500	900	-400
		Pilibanga	700	1000	-300
	Nagaur	Nagaur	150	125	25
	Churu	Churu	800	800	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	4000	4000	Unch
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	600	900	-300
	Sirsa	Sirsa	12000	7000	5000

		Dhabwali	1000	500	500
		Ellanabad	1000	1000	Unch
	Fatehabad	Fatehabad	1000	800	200
Gujarat	Banaskantha	Deesa	15	20	-5
	Patan	Patan	17	34	-17
	Rajkot	Rajkot	230	30	200
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			35132	29759	5373

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