

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per trade sources, Guar gum exports are likely to be lower by around 10 percent during october'17 –September'18 compared to exports during october'16 –September'17. Fall in exports is mainly due to increase in the use of slick water.*
- *Harvesting of guar seed has started in Ganganagar, Hanumangarh and Haryana. Reports of black guar are also being received in various districts of Haryana. However there is no major price difference between black and normal guar seed as recovery of guar gum is slightly affected. Arrivals are expected to increase in next 10-15 days. Market is expected to remain weak due to arrival pressure.*
- *All India weekly average prices decreased by 2.25 percent to Rs. 3740.68 per quintal during the week ended 08th October 2018. Guar seed average price were ruling at Rs 3826.86 per quintal during 24-30 September 2018. As compared to prices in the week 01-08 October 2017, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1052 as on 05th October 2018 down by 2 compared to 28th September 2018 and up by 116 compared to 06th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, India has exported 52774 tonnes of guar meal during April–July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.*
- *As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	39.5	4131	4165	4131	4149.5	820	-8,190	3970	-3,230
Nov-18	38	4244.5	4309	4242	4286	61980	14,530	107920	650

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	57	9018	9111	9014	9053	260	-2,220	880	-895
Nov-18	93	9133	9275	9133	9244	9650	720	63135	600

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Oct-18	12-Oct-18	12-Oct-18	8-Oct-18
Bikaner	4314	261	4575	4203
Deesa	6822	0	6822	6283
Sri Ganganagar	654	130	784	653
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Oct-18	12-Oct-18	12-Oct-18	8-Oct-18
Deesa	168	5	173	169
Bikaner	4878	0	4878	4349
Jodhpur	4783	10	4793	4784
Nokha	4554	70	4624	4523
Sri Ganganagar	4149	120	4269	4254

Churi and Korma Prices:		13-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	2063

Guar Export Prices:		13-Oct-18	13-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1235
Guargum Powder	200 Mesh 5000 CPS	111	1507
	200 Mesh 3500 CPS	106	1439
Guargum Meal	Meal 40%	21	285
	Meal 50%	31	421

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Oct-18	12-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4250	Unch
		Jodhpur(Delivery)	4463	4463	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4080	4100	-20
		Sri-Ganganagar (Delivery)	4230	4250	-20
		Rawla (Loose)	4080	4000	80
		Gharsana (Loose)	4120	4090	30
		Raisinghnagar (Loose)	4120	4100	20
	Bikaner	Bikaner (Loose)	4060	4090	-30
		Bikaner (Delivery)	4263	4295	-32
		Nokha(Loose)	3990	4025	-35
		Nokha (Delivery)	4190	4226	-37
		Khajuwala (Loose)	4010	4050	-40
		Khajuwala (Delivery)	4211	4253	-42
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4050	4070	-20
		Hanumangarh (Delivery)	4253	4274	-21
		Nohar (Loose)	4010	4025	-15
		Pilibanga (Loose)	4060	4030	30
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	Closed	4150	-
	Alwar	Alwar (Loose)	Closed	3900	-
Haryana	Hisar	Adampur (Loose)	3900	3750	150
		Adampur (Delivery)	4095	3938	158
	Bhiwani	Bhiwani (Delivery)	4250	4225	25
		Siwani (Loose)	4230	4200	30
	Sirsa	Sirsa (Loose)	4000	3900	100
		Dhabwali (Loose)	3950	3850	100
		Dhabwali (Delivery)	4148	4043	105

		Ellanabad (Loose)	4000	3850	150
	Fatehabad	Fatehabad (Loose)	3900	3800	100
Gujarat	Banaskantha	Deesa (Loose)	3850	3875	-25
	Patan	Patan (Loose)	3950	3900	50
	Rajkot	Rajkot (Loose)	3965	3995	-30
	Jamnagar	Dhrol (Loose)	3870	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9300	Unch
	Alwar	Alwar	Closed	9100	-
	Hanumangarh	Nohar	9200	9250	-50
Haryana	Bhiwani	Bhiwani	9250	9250	Unch
	Sirsa	Sirsa	9200	9100	100
		Dhabwali	8850	8800	50
		Ellanabad	9250	9250	Unch
	Fatehabad	Fatehabad	9250	9200	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Oct-18	12-Oct-18	
Rajasthan	Jodhpur	Jodhpur	70	70	Unch
	Sri-Ganganagar	Sri-Ganganagar	6000	6000	Unch
		Rawla	100	100	Unch
		Gharsana	400	350	50
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	700	1100	-400
		Nokha	1400	700	700
		Khajuwala	350	200	150
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	1400	1500	-100
		Nohar	550	500	50
		Pilibanga	800	700	100
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	Closed	800	-
	Alwar	Alwar	Closed	400	-
Haryana	Hisar	Adampur	4000	4000	Unch
	Bhiwani	Bhiwani	700	500	200
		Siwani	300	600	-300
	Sirsa	Sirsa	9000	12000	-3000

		Dhabwali	700	1000	-300
		Ellanabad	1000	1000	Unch
	Fatehabad	Fatehabad	600	1000	-400
Gujarat	Banaskantha	Deesa	50	15	35
	Patan	Patan	18	17	1
	Rajkot	Rajkot	130	230	-100
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			30472	35132	-4660

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.