

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- Guar seed future November contract touched a high of Rs 4431.00 per quintal compared to Rs 4309 per quintal in last week due to lower arrivals in arrival season. However, it will still take 10-15 days for guar arrival to reach at its peak. Production is lower compared to last year.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1063 as on 12th October 2018 up by 11 compared to 05th October 2018 and by 135 compared to 13th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.36 percent to Rs. 3727.25 per quintal during the week ended 15th October 2018. Guar seed average price were ruling at Rs 3740.68 per quintal during 01-08 October 2018. As compared to prices in the week 09-15 October 2017, the prices are firm by 9.25 percent. Prices are expected to remain steady to weak in coming days.
- Harvesting of guar seed has started in Ganganagar, Hanumangarh and Haryana. Reports of black guar are also being received in various districts of Haryana. However there is no major price difference between black and normal guar seed as recovery of guar gum is slightly affected. Arrivals are expected to increase in next 10-15 days. Market is expected to remain weak due to arrival pressure.
- As per latest update, India has exported 52774 tonnes of guar meal during April-July 2018 compared to 43113 tonnes of during the same time period last year. Exports are expected to increase in upcoming month due to good demand.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	135.5	4180	4285	4180	4285	1730	910	2960	-1,010
Nov-18	108.5	4269	4432	4269	4395	125590	63,610	107210	-710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	299	9125	9352	9125	9352	340	80	795	-85
Nov-18	236	9230	9575	9228	9480	22390	12,740	62855	-280

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Oct-18	13-Oct-18	13-Oct-18	8-Oct-18
Bikaner	4314	331	4645	4203
Deesa	6822	0	6822	6283
Sri Ganganagar	654	240	894	653
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Oct-18	13-Oct-18	13-Oct-18	8-Oct-18
Deesa	168	5	173	169
Bikaner	4878	20	4898	4349
Jodhpur	4783	20	4803	4784
Nokha	4554	110	4664	4523
Sri Ganganagar	4149	120	4269	4254

Churi and Korma Prices:		15-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices:		15-Oct-18	15-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1284
Guargum Powder	200 Mesh 5000 CPS	115	1555
	200 Mesh 3500 CPS	110	1487
Guargum Meal	Meal 40%	21	284
	Meal 50%	30	406

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Oct-18	13-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4250	150
		Jodhpur(Delivery)	4620	4463	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4080	120
		Sri-Ganganagar (Delivery)	4350	4230	120
		Rawla (Loose)	4150	4080	70
		Gharsana (Loose)	4200	4120	80
		Raisinghnagar (Loose)	4220	4120	100
	Bikaner	Bikaner (Loose)	4180	4060	120
		Bikaner (Delivery)	4200	4263	-63
		Nokha(Loose)	4100	3990	110
		Nokha (Delivery)	4305	4190	116
		Khajuwala (Loose)	4140	4010	130
		Khajuwala (Delivery)	4347	4211	137
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4200	4050	150
		Hanumangarh (Delivery)	4410	4253	158
		Nohar (Loose)	4200	4010	190
		Pilibanga (Loose)	4220	4060	160
	Nagaur	Nagaur (Loose)	4100	4000	100
	Churu	Churu (Delivery)	4300	Closed	-
	Alwar	Alwar (Loose)	4000	Closed	-
Haryana	Hisar	Adampur (Loose)	4000	3900	100
		Adampur (Delivery)	4200	4095	105
	Bhiwani	Bhiwani (Delivery)	4400	4250	150
		Siwani (Loose)	4380	4230	150
	Sirsa	Sirsa (Loose)	4100	4000	100
		Dhabwali (Loose)	4050	3950	100
		Dhabwali (Delivery)	4253	4148	105

		Ellanabad (Loose)	4100	4000	100
	Fatehabad	Fatehabad (Loose)	3800	3900	-100
Gujarat	Banaskantha	Deesa (Loose)	3925	3850	75
	Patan	Patan (Loose)	4000	3950	50
	Rajkot	Rajkot (Loose)	3910	3965	-55
	Jamnagar	Dhrol (Loose)	3815	3870	-55
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	9300	200
	Alwar	Alwar	9400	Closed	-
	Hanumangarh	Nohar	9500	9200	300
Haryana	Bhiwani	Bhiwani	9500	9250	250
	Sirsa	Sirsa	9525	9200	325
		Dhabwali	9200	8850	350
		Ellanabad	9500	9250	250
	Fatehabad	Fatehabad	9450	9250	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Oct-18	13-Oct-18	
Rajasthan	Jodhpur	Jodhpur	150	70	80
	Sri-Ganganagar	Sri-Ganganagar	7000	6000	1000
		Rawla	100	100	Unch
		Gharsana	200	400	-200
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	1200	700	500
		Nokha	800	1400	-600
		Khajuwala	250	350	-100
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	3000	1400	1600
		Nohar	1200	550	650
		Pilibanga	1000	800	200
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1000	Closed	-
	Alwar	Alwar	500	Closed	-
Haryana	Hisar	Adampur	4000	4000	Unch
	Bhiwani	Bhiwani	800	700	100
		Siwani	400	300	100
	Sirsa	Sirsa	12000	9000	3000

		Dhabwali	1200	700	500
		Ellanabad	1500	1000	500
	Fatehabad	Fatehabad	1500	600	900
	Banaskantha	Deesa	20	50	-30
Gujarat	Patan	Patan	65	18	47
	Rajkot	Rajkot	50	130	-80
	Jamnagar	Dhrol	10	4	6
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			40245	30472	9773

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