

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per market sources, Guar seed future November contract closed at Rs 4543.00 per quintal after increasing by Rs 141.00 per quintal. Guar prices increased due to speculative tendency in market. Export demand is normal as of now.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1063 as on 12th October 2018 up by 11 compared to 05th October 2018 and by 135 compared to 13th October 2017. The total number of oil rigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.36 percent to Rs. 3727.25 per quintal during the week ended 15th October 2018. Guar seed average price were ruling at Rs 3740.68 per quintal during 01-08 October 2018. As compared to prices in the week 09-15 October 2017, the prices are firm by 9.25 percent. Prices are expected to remain steady to firm in coming days.
- Harvesting of guar seed has started in Ganganagar, Hanumangarh and Haryana. Reports of black guar are also being received in various districts of Haryana. However there is no major price difference between black and normal guar seed as recovery of guar gum is slightly affected. Arrivals are expected to increase in next 10-15 days.
- As per trade sources, export of guar gum has decreased in the month of August by 11.12 percent compared to previous month. India exported around 23771 tonnes of guar gum in the month of August at an average FoB of \$ 1772.92 per tonne compared to 21797 tonnes in July at an average FoB of \$ 1745.68 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of August. Exports in the month of August are up by around 11.56% compared to previous month. India exported around 6023 tonnes of guar split in the month of August at an average FoB of \$ 1465.90 per tonne. Of the total quantity, around 3080 tonnes and 2440 tonnes have been exported to China and United States respectively.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	141	4386	4564	4383	4543	128030	45,580	103480	-2,210
Dec-18	134	4465.5	4630	4460	4613	14550	5,610	22870	2,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	294	9488	9857	9448	9800	26600	11,750	60365	-1,235
Dec-18	285	9635	9980	9590	9920	4610	365	9380	1,805

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Oct-18	16-Oct-18	16-Oct-18	15-Oct-18
Bikaner	4525	333	4858	4283
Deesa	6822	0	6822	6823
Sri Ganganagar	854	200	1054	703
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Oct-18	16-Oct-18	16-Oct-18	15-Oct-18
Deesa	168	5	173	169
Bikaner	4847	40	4887	4444
Jodhpur	4793	70	4863	4783
Nokha	4663	40	4703	4553
Sri Ganganagar	4119	70	4189	4129

Churi and Korma Prices:		17-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices:		17-Oct-18	17-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1293
Guargum Powder	200 Mesh 5000 CPS	115	1565
	200 Mesh 3500 CPS	110	1497
Guargum Meal	Meal 40%	21	286
	Meal 50%	30	408

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Oct-18	16-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4350	Unch
		Jodhpur(Delivery)	4568	4568	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4210	-
		Sri-Ganganagar (Delivery)	Closed	4360	-
		Rawla (Loose)	4150	4170	-20
		Gharsana (Loose)	4225	4190	35
		Raisinghnagar (Loose)	4200	4230	-30
	Bikaner	Bikaner (Loose)	4225	4200	25
		Bikaner (Delivery)	4436	4410	26
		Nokha(Loose)	4170	4160	10
		Nokha (Delivery)	4379	4368	11
		Khajuwala (Loose)	4200	4180	20
		Khajuwala (Delivery)	4410	4389	21
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	4250	4150	100
		Hanumangarh (Delivery)	4463	4358	105
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	4200	4200	Unch
	Nagaur	Nagaur (Loose)	4125	4000	125
	Churu	Churu (Delivery)	4350	4300	50
	Alwar	Alwar (Loose)	4100	4000	100
Haryana	Hisar	Adampur (Loose)	4025	4025	Unch
		Adampur (Delivery)	4226	4226	Unch
	Bhiwani	Bhiwani (Delivery)	4350	4400	-50
		Siwani (Loose)	4400	4300	100
	Sirsa	Sirsa (Loose)	4000	4050	-50
		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	4148	4200	-53

		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	4010	-
	Patan	Patan (Loose)	4205	4100	105
	Rajkot	Rajkot (Loose)	4180	4055	125
	Jamnagar	Dhrol (Loose)	NA	3850	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9600	9500	100
	Alwar	Alwar	9500	9400	100
	Hanumangarh	Nohar	9500	9500	Unch
Haryana	Bhiwani	Bhiwani	9500	9600	-100
	Sirsa	Sirsa	9550	9500	50
		Dhabwali	9200	9100	100
		Ellanabad	9550	9500	50
	Fatehabad	Fatehabad	9500	9450	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Oct-18	16-Oct-18	
Rajasthan	Jodhpur	Jodhpur	200	60	140
	Sri-Ganganagar	Sri-Ganganagar	Closed	5000	-
		Rawla	100	100	Unch
		Gharsana	250	100	150
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	1700	1500	200
		Nokha	1300	1000	300
		Khajuwala	400	300	100
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	1000	2000	-1000
		Nohar	1200	1200	Unch
		Pilibanga	700	700	Unch
	Nagaur	Nagaur	300	100	200
	Churu	Churu	800	1000	-200
	Alwar	Alwar	300	500	-200
Haryana	Hisar	Adampur	3000	5000	-2000
	Bhiwani	Bhiwani	800	600	200
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	5000	7000	-2000

		Dhabwali	1500	1500	Unch
		Ellanabad	1200	1500	-300
	Fatehabad	Fatehabad	1200	1200	Unch
Gujarat	Banaskantha	Deesa	Closed	50	-
	Patan	Patan	22	32	-10
	Rajkot	Rajkot	80	150	-70
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			24552	33392	-8840

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