

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and United States respectively.
- As per market sources, Guar seed future November contract closed at Rs 4550.00 per quintal after increasing by Rs 148.00 per quintal. Guar prices increased due to speculative tendency in market. Export demand is normal as of now.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1063 as on 12th October 2018 up by 11 compared to 05th October 2018 and by 135 compared to 13th October 2017. The total number of oil rigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.36 percent to Rs. 3727.25 per quintal during the week ended 15th October 2018. Guar seed average price were ruling at Rs 3740.68 per quintal during 01-08 October 2018. As compared to prices in the week 09-15 October 2017, the prices are firm by 9.25 percent. Prices are expected to remain steady to firm in coming days.
- Harvesting of guar seed has started in Ganganagar, Hanumangarh and Haryana. Reports of black guar are also being received in various districts of Haryana. However there is no major price difference between black and normal guar seed as recovery of guar gum is slightly affected. Arrivals are expected to increase in next 10-15 days.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	148	4386	4564	4383	4550	128030	45,580	103480	-2,210
Dec-18	139	4465.5	4630	4460	4618	14550	5,610	22870	2,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	314	9488	9857	9448	9820	26600	11,750	60365	-1,235
Dec-18	309	9635	9980	9590	9944	4610	365	9380	1,805

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Oct-18	16-Oct-18	16-Oct-18	15-Oct-18
Bikaner	4525	333	4858	4283
Deesa	6822	0	6822	6823
Sri Ganganagar	854	200	1054	703
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Oct-18	16-Oct-18	16-Oct-18	15-Oct-18
Deesa	168	5	173	169
Bikaner	4847	40	4887	4444
Jodhpur	4793	70	4863	4783
Nokha	4663	40	4703	4553
Sri Ganganagar	4119	70	4189	4129

Churi and Korma Prices:		18-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices:		18-Oct-18	18-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1291
Guargum Powder	200 Mesh 5000 CPS	115	1563
	200 Mesh 3500 CPS	110	1495
Guargum Meal	Meal 40%	21	285
	Meal 50%	30	408

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Oct-18	17-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4350	150
		Jodhpur(Delivery)	4725	4568	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4370	Closed	-
		Sri-Ganganagar (Delivery)	4520	Closed	-
		Rawla (Loose)	4280	4150	130
		Gharsana (Loose)	4335	4225	110
		Raisinghnagar (Loose)	Closed	4200	-
	Bikaner	Bikaner (Loose)	4330	4225	105
		Bikaner (Delivery)	4547	4436	110
		Nokha(Loose)	4275	4170	105
		Nokha (Delivery)	4489	4379	110
		Khajuwala (Loose)	4320	4200	120
		Khajuwala (Delivery)	4536	4410	126
		Lunkaransar (Loose)	4300	4150	150
	Hanumangarh	Hanumangarh (Loose)	4300	4250	50
		Hanumangarh (Delivery)	4515	4463	53
		Nohar (Loose)	4300	4200	100
		Pilibanga (Loose)	4260	4200	60
	Nagaur	Nagaur (Loose)	Closed	4125	-
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4200	4025	175
		Adampur (Delivery)	4410	4226	184
	Bhiwani	Bhiwani (Delivery)	Closed	4350	-
		Siwani (Loose)	4400	4400	Unch
	Sirsa	Sirsa (Loose)	4150	4000	150
		Dhabwali (Loose)	4100	3950	150
		Dhabwali (Delivery)	4305	4148	158

		Ellanabad (Loose)	4250	4000	250
	Fatehabad	Fatehabad (Loose)	4050	3800	250
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	4205	-
	Rajkot	Rajkot (Loose)	Closed	4180	-
	Jamnagar	Dhrol (Loose)	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9800	9600	200
	Alwar	Alwar	9500	9500	Unch
	Hanumangarh	Nohar	9600	9500	100
Haryana	Bhiwani	Bhiwani	Closed	9500	-
	Sirsa	Sirsa	9800	9550	250
		Dhabwali	9400	9200	200
		Ellanabad	9800	9550	250
	Fatehabad	Fatehabad	9650	9500	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Oct-18	17-Oct-18	
Rajasthan	Jodhpur	Jodhpur	150	200	-50
	Sri-Ganganagar	Sri-Ganganagar	5000	Closed	-
		Rawla	150	100	50
		Gharsana	250	250	Unch
		Raisinghnagar	Closed	2000	-
	Bikaner	Bikaner	1800	1700	100
		Nokha	1300	1300	Unch
		Khajuwala	300	400	-100
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	2000	1000	1000
		Nohar	800	1200	-400
		Pilibanga	500	700	-200
	Nagaur	Nagaur	Closed	300	-
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	4000	3000	1000
	Bhiwani	Bhiwani	Closed	800	-
		Siwani	250	1000	-750
	Sirsa	Sirsa	5000	5000	Unch

		Dhabwali	1000	1500	-500
		Ellanabad	1000	1200	-200
	Fatehabad	Fatehabad	1500	1200	300
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	22	-
	Rajkot	Rajkot	Closed	80	-
	Jamnagar	Dhrol	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			26400	24552	1848

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