

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid higher arrivals.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and United States respectively.
- As per market sources, Guar seed future November contract closed at Rs 4550.00 per quintal after increasing by Rs 148.00 per quintal. Guar prices increased due to speculative tendency in market. Export demand is normal as of now.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1063 as on 12th October 2018 up by 11 compared to 05th October 2018 and by 135 compared to 13th October 2017. The total number of oil rigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.36 percent to Rs. 3727.25 per quintal during the week ended 15th October 2018. Guar seed average price were ruling at Rs 3740.68 per quintal during 01-08 October 2018. As compared to prices in the week 09-15 October 2017, the prices are firm by 9.25 percent. Prices are expected to remain steady to firm in coming days.
- Harvesting of guar seed has started in Ganganagar, Hanumangarh and Haryana. Reports of black guar are also being received in various districts of Haryana. However there is no major price difference between black and normal guar seed as recovery of guar gum is slightly affected. Arrivals are expected to increase in next 10-15 days.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	148	4386	4564	4383	4550	128030	45,580	103480	-2,210
Dec-18	139	4465.5	4630	4460	4618	14550	5,610	22870	2,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	314	9488	9857	9448	9820	26600	11,750	60365	-1,235
Dec-18	309	9635	9980	9590	9944	4610	365	9380	1,805

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Oct-18	19-Oct-18	19-Oct-18	18-Oct-18
Bikaner	5483	393	5876	4464
Deesa	6026	0	6026	8264
Sri Ganganagar	1141	69	1210	663
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Oct-18	19-Oct-18	19-Oct-18	18-Oct-18
Deesa	173	0	173	169
Bikaner	4847	169	5016	4413
Jodhpur	4893	79	4972	5097
Nokha	4663	130	4793	4473
Sri Ganganagar	4180	40	4220	4155

Churi and Korma Prices:		20-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices:	20-Oct-18	20-Oct-18
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1294
Guargum Powder	200 Mesh 5000 CPS	115	1566
	200 Mesh 3500 CPS	110	1498
Guargum Meal	Meal 40%	21	286
	Meal 50%	30	408

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Oct-18	18-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4500	-100
		Jodhpur(Delivery)	4620	4725	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4360	4370	-10
		Sri-Ganganagar (Delivery)	4510	4520	-10
		Rawla (Loose)	4320	4280	40
		Gharsana (Loose)	4360	4335	25
		Raisinghnagar (Loose)	4375	Closed	-
	Bikaner	Bikaner (Loose)	4325	4330	-5
		Bikaner (Delivery)	4541	4547	-5
		Nokha(Loose)	4275	4275	Unch
		Nokha (Delivery)	4489	4489	Unch
		Khajuwala (Loose)	4320	4320	Unch
		Khajuwala (Delivery)	4536	4536	Unch
		Lunkaransar (Loose)	4300	4300	Unch
	Hanumangarh	Hanumangarh (Loose)	4350	4300	50
		Hanumangarh (Delivery)	4568	4515	53
		Nohar (Loose)	4300	4300	Unch
		Pilibanga (Loose)	NR	4260	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	4500	4350	150
	Alwar	Alwar (Loose)	4200	4100	100
Haryana	Hisar	Adampur (Loose)	4300	4200	100
		Adampur (Delivery)	4515	4410	105
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	4380	4400	-20
	Sirsa	Sirsa (Loose)	4200	4150	50
		Dhabwali (Loose)	4150	4100	50
		Dhabwali (Delivery)	4358	4305	53

		Ellanabad (Loose)	4200	4250	-50
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
Gujarat	Banaskantha	Deesa (Loose)	4300	Closed	-
	Patan	Patan (Loose)	4350	Closed	-
	Rajkot	Rajkot (Loose)	4235	Closed	-
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9700	9800	-100
	Alwar	Alwar	9800	9500	300
	Hanumangarh	Nohar	9750	9600	150
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	9850	9800	50
		Dhabwali	9450	9400	50
		Ellanabad	10000	9800	200
	Fatehabad	Fatehabad	9700	9650	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Oct-18	18-Oct-18	
Rajasthan	Jodhpur	Jodhpur	100	150	-50
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	200	150	50
		Gharsana	300	250	50
		Raisinghnagar	1500	Closed	-
	Bikaner	Bikaner	2000	1800	200
		Nokha	1300	1300	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	1000	300	700
	Hanumangarh	Hanumangarh	1000	2000	-1000
		Nohar	900	800	100
		Pilibanga	NR	500	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	3000	800	2200
	Alwar	Alwar	1000	300	700
Haryana	Hisar	Adampur	1500	4000	-2500
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	800	250	550
	Sirsa	Sirsa	4000	5000	-1000

		Dhabwali	1500	1000	500
		Ellanabad	700	1000	-300
	Fatehabad	Fatehabad	600	1500	-900
Gujarat	Banaskantha	Deesa	100	Closed	-
	Patan	Patan	44	Closed	-
	Rajkot	Rajkot	200	Closed	-
	Jamnagar	Dhrol	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			27044	26400	644

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