

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid lower arrivals.
- Guar seed future November contract touched a low of Rs 4593.50 per quintal before closing at Rs 4544.50 per quintal in last week. As per trade sources, guar is likely to be bullish due to Crop loss in West Rajasthan. Guar is likely to touch Rs 4750.00-4800.00 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 19th October 2018 up by 4 compared to 12th October 2018 and by 154 compared to 20th October 2017. The total number of oil rigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and United States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.
- All India weekly average prices decreased by 0.36 percent to Rs. 3727.25 per quintal during the week ended 15th October 2018. Guar seed average price were ruling at Rs 3740.68 per quintal during 01-08 October 2018. As compared to prices in the week 09-15 October 2017, the prices are firm by 9.25 percent. Prices are expected to remain steady to firm in coming days.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	91.5	4547	4679	4526	4636	148070	2,810	113440	-90
Dec-18	93	4593	4735	4587	4700.5	29150	13,150	31680	5,550

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	212	9843	10113	9780	10018	32175	5,840	55200	-4,415
Dec-18	211	9930	10240	9912	10150	10715	3,850	16235	4,495

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Oct-18	20-Oct-18	20-Oct-18	15-Oct-18
Bikaner	5504	827	6331	4283
Deesa	6026	0	6026	6823
Sri Ganganagar	1201	10	1211	703
Jodhpur	40	10	50	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Oct-18	20-Oct-18	20-Oct-18	15-Oct-18
Deesa	173	0	173	169
Bikaner	4778	120	4898	4444
Jodhpur	4933	70	5003	4783
Nokha	4718	0	4718	4553
Sri Ganganagar	4180	40	4220	4129

Churi and Korma Prices:		22-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2063

Guar Export Prices:		22-Oct-18	22-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1296
Guargum Powder	200 Mesh 5000 CPS	115	1569
	200 Mesh 3500 CPS	110	1501
Guargum Meal	Meal 40%	21	286
	Meal 50%	30	409

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Oct-18	20-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4400	200
		Jodhpur(Delivery)	4830	4620	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4460	4360	100
		Sri-Ganganagar (Delivery)	4610	4510	100
		Rawla (Loose)	4450	4320	130
		Gharsana (Loose)	4470	4360	110
		Raisinghnagar (Loose)	4475	4375	100
	Bikaner	Bikaner (Loose)	4445	4325	120
		Bikaner (Delivery)	4667	4541	126
		Nokha(Loose)	4400	4275	125
		Nokha (Delivery)	4620	4489	131
		Khajuwala (Loose)	4450	4320	130
		Khajuwala (Delivery)	4673	4536	137
		Lunkaransar (Loose)	4450	4300	150
	Hanumangarh	Hanumangarh (Loose)	4500	4350	150
		Hanumangarh (Delivery)	4725	4568	158
		Nohar (Loose)	4400	4300	100
		Pilibanga (Loose)	4520	4410	110
	Nagaur	Nagaur (Loose)	4200	Closed	-
	Churu	Churu (Delivery)	4600	4500	100
	Alwar	Alwar (Loose)	4350	4200	150
Haryana	Hisar	Adampur (Loose)	4400	4300	100
		Adampur (Delivery)	4620	4515	105
	Bhiwani	Bhiwani (Delivery)	4550	Closed	-
		Siwani (Loose)	4500	4380	120
	Sirsa	Sirsa (Loose)	4355	4200	155
		Dhabwali (Loose)	4305	4150	155
		Dhabwali (Delivery)	4520	4358	163

		Ellanabad (Loose)	4350	4200	150
	Fatehabad	Fatehabad (Loose)	4200	4050	150
Gujarat	Banaskantha	Deesa (Loose)	4400	4300	100
	Patan	Patan (Loose)	4355	4350	5
	Rajkot	Rajkot (Loose)	4240	4235	5
	Jamnagar	Dhrol (Loose)	4180	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	9700	300
	Alwar	Alwar	10000	9800	200
	Hanumangarh	Nohar	10000	9750	250
Haryana	Bhiwani	Bhiwani	10000	Closed	-
	Sirsa	Sirsa	10000	9850	150
		Dhabwali	9600	9450	150
		Ellanabad	10100	10000	100
	Fatehabad	Fatehabad	9900	9700	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Oct-18	20-Oct-18	
Rajasthan	Jodhpur	Jodhpur	20	100	-80
	Sri-Ganganagar	Sri-Ganganagar	3000	5000	-2000
		Rawla	300	200	100
		Gharsana	400	300	100
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	2000	2000	Unch
		Nokha	1000	1300	-300
		Khajuwala	150	300	-150
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	1000	1000	Unch
		Nohar	1200	900	300
		Pilibanga	400	700	-300
	Nagaur	Nagaur	150	Closed	-
Haryana	Churu	Churu	2000	3000	-1000
	Alwar	Alwar	700	1000	-300
	Hisar	Adampur	2000	1500	500
	Bhiwani	Bhiwani	100	Closed	-
		Siwani	1300	800	500
	Sirsa	Sirsa	4000	4000	Unch

		Dhabwali	1500	1500	Unch
		Ellanabad	1000	700	300
	Fatehabad	Fatehabad	1000	600	400
Gujarat	Banaskantha	Deesa	150	100	50
	Patan	Patan	70	44	26
	Rajkot	Rajkot	150	200	-50
	Jamnagar	Dhrol	7	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			26597	27744	-1147

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