

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Tuesday amid lower arrivals.
- Guar seed future November contract touched a high of Rs 4751.50 per quintal before closing at Rs 4669.00 per quintal. As per trade sources, guar is likely to be bullish due to Crop loss in West Rajasthan. Guar is likely to touch Rs 4750.00-4800.00 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 19th October 2018 up by 4 compared to 12th October 2018 and by 154 compared to 20th October 2017. The total number of oil rigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and United States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.
- All India weekly average prices decreased by 0.36 percent to Rs. 3727.25 per quintal during the week ended 15th October 2018. Guar seed average price were ruling at Rs 3740.68 per quintal during 01-08 October 2018. As compared to prices in the week 09-15 October 2017, the prices are firm by 9.25 percent. Prices are expected to remain steady to firm in coming days.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	22.5	4644	4751.5	4635	4669	178670	30,600	107400	-6,040
Dec-18	28	4700	4816.5	4699	4736	31130	1,980	35920	4,240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	103	10003	10295	10001	10140	32040	-135	52635	-2,565
Dec-18	104	10150	10428	10150	10275	10170	-545	19485	3,250

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Oct-18	22-Oct-18	22-Oct-18	22-Oct-18
Bikaner	5856	686	6542	5855
Deesa	6026	0	6026	6027
Sri Ganganagar	1201	424	1625	1201
Jodhpur	40	10	50	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Oct-18	22-Oct-18	22-Oct-18	22-Oct-18
Deesa	173	0	173	174
Bikaner	4817	80	4897	4818
Jodhpur	4933	129	5062	4719
Nokha	4718	70	4788	4719
Sri Ganganagar	4200	80	4280	4199

Churi and Korma Prices:		23-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1570
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2063

Guar Export Prices:		23-Oct-18	23-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1369
Guargum Powder	200 Mesh 5000 CPS	121	1640
	200 Mesh 3500 CPS	116	1572
Guargum Meal	Meal 40%	22	298
	Meal 50%	31	420

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Oct-18	22-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4675	4600	75
		Jodhpur(Delivery)	4909	4830	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4550	4460	90
		Sri-Ganganagar (Delivery)	4700	4610	90
		Rawla (Loose)	4520	4450	70
		Gharsana (Loose)	4500	4470	30
		Raisinghnagar (Loose)	4550	4475	75
	Bikaner	Bikaner (Loose)	4570	4445	125
		Bikaner (Delivery)	4799	4667	131
		Nokha(Loose)	4520	4400	120
		Nokha (Delivery)	4746	4620	126
		Khajuwala (Loose)	4470	4450	20
		Khajuwala (Delivery)	4694	4673	21
		Lunkaransar (Loose)	4550	4450	100
	Hanumangarh	Hanumangarh (Loose)	4520	4500	20
		Hanumangarh (Delivery)	4746	4725	21
		Nohar (Loose)	4450	4400	50
		Pilibanga (Loose)	4600	4520	80
	Nagaur	Nagaur (Loose)	4350	4200	150
	Churu	Churu (Delivery)	4700	4600	100
	Alwar	Alwar (Loose)	4500	4350	150
Haryana	Hisar	Adampur (Loose)	4450	4400	50
		Adampur (Delivery)	4673	4620	53
	Bhiwani	Bhiwani (Delivery)	4550	4550	Unch
		Siwani (Loose)	4500	4500	Unch
	Sirsa	Sirsa (Loose)	4400	4355	45
		Dhabwali (Loose)	4350	4305	45
		Dhabwali (Delivery)	4568	4520	47

		Ellanabad (Loose)	4400	4350	50
	Fatehabad	Fatehabad (Loose)	4300	4200	100
Gujarat	Banaskantha	Deesa (Loose)	4500	4400	100
	Patan	Patan (Loose)	4425	4355	70
	Rajkot	Rajkot (Loose)	4450	4240	210
	Jamnagar	Dhrol (Loose)	4305	4180	125
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10300	10000	300
	Alwar	Alwar	10200	10000	200
	Hanumangarh	Nohar	10100	10000	100
Haryana	Bhiwani	Bhiwani	10200	10000	200
	Sirsa	Sirsa	10100	10000	100
		Dhabwali	9700	9600	100
		Ellanabad	10200	10100	100
	Fatehabad	Fatehabad	9970	9900	70

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Oct-18	22-Oct-18	
Rajasthan	Jodhpur	Jodhpur	130	20	110
	Sri-Ganganagar	Sri-Ganganagar	4000	3000	1000
		Rawla	300	300	Unch
		Gharsana	500	400	100
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	2000	2000	Unch
		Nokha	1000	1000	Unch
		Khajuwala	400	150	250
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	700	1000	-300
		Nohar	700	1200	-500
		Pilibanga	800	400	400
	Nagaur	Nagaur	250	150	100
Haryana	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	700	700	Unch
	Hisar	Adampur	2500	2000	500
	Bhiwani	Bhiwani	700	100	600
		Siwani	1200	1300	-100
	Sirsa	Sirsa	2000	4000	-2000

		Dhabwali	1000	1500	-500
		Ellanabad	1000	1000	Unch
	Fatehabad	Fatehabad	400	1000	-600
Gujarat	Banaskantha	Deesa	200	150	50
	Patan	Patan	105	70	35
	Rajkot	Rajkot	500	150	350
	Jamnagar	Dhrol	2	7	-5
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			25587	26597	-1010

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.