

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrivals.
- Stockiest are actively buying guar as farmers are not holding onto their crop this year due to better prices. Last year average prices during the month of October'17 were Rs 3950-4000 per quintal whereas prices during October'18 are around Rs 4550-4600 per quintal.
- Export demand for guar gum is low in international market as slick water is being used in USA. India's export of guar gum is 12.22 percent lower during Oct'17-Sep'18 compared to Oct'16-Sep'17. Slick water is slightly expensive compared to guar gum. Importers prefer slick water over guar gum as its price fluctuations are low. Low demand and fresh arrivals are likely to keep price steady to weak.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 19th October 2018 up by 4 compared to 12th October 2018 and by 154 compared to 20th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.
- All India weekly average prices decreased by 0.36 percent to Rs. 3727.25 per quintal during the week ended 15th October 2018. Guar seed average price were ruling at Rs 3740.68 per quintal during 01-08 October 2018. As compared to prices in the week 09-15 October 2017, the prices are firm by 9.25 percent. Prices are expected to remain steady to firm in coming days.

**Outlook:** Prices are likely to move steady in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-56	4770	4781.5	4695	4713.5	115510	-73,980	94430	1,840
Dec-18	-52.5	4810	4858.5	4773	4791	38580	-10,700	50870	5,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-154	10496	10510	10260	10315	21275	-15,475	41120	-3,720
Dec-18	-143	10622	10653	10405	10471	14850	-5,730	35780	4,205

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Oct-18	26-Oct-18	26-Oct-18	22-Oct-18
Bikaner	7189	1090	8279	5855
Deesa	4670	0	4670	6027
Sri Ganganagar	1513	81	1594	1201
Jodhpur	149	90	239	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Oct-18	26-Oct-18	26-Oct-18	22-Oct-18
Deesa	154	0	154	174
Bikaner	5127	195	5322	4818
Jodhpur	5271	437	5708	4719
Nokha	4808	110	4918	4719
Sri Ganganagar	4419	160	4579	4199

Churi and Korma Prices:		27-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1570
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2138

Guar Export Prices:		27-Oct-18	27-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		104	1423
Guargum Powder	200 Mesh 5000 CPS	119	1628
	200 Mesh 3500 CPS	114	1559
Guargum Meal	Meal 40%	21	287
	Meal 50%	31	424

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Oct-18	26-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4700	4820	-120
		Jodhpur(Delivery)	4935	5061	-126
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4525	4600	-75
		Sri-Ganganagar (Delivery)	4675	4750	-75
		Rawla (Loose)	4470	4580	-110
		Gharsana (Loose)	4480	4600	-120
		Raisinghnagar (Loose)	4550	4620	-70
	Bikaner	Bikaner (Loose)	4530	4650	-120
		Bikaner (Delivery)	4757	4883	-126
		Nokha(Loose)	4470	4550	-80
		Nokha (Delivery)	4694	4778	-84
		Khajuwala (Loose)	4450	4580	-130
		Khajuwala (Delivery)	4673	4809	-137
		Lunkaransar (Loose)	4450	4550	-100
	Hanumangarh	Hanumangarh (Loose)	4500	4570	-70
		Hanumangarh (Delivery)	4725	4799	-74
		Nohar (Loose)	4550	4550	Unch
		Pilibanga (Loose)	4570	4620	-50
	Nagaur	Nagaur (Loose)	4400	4500	-100
	Churu	Churu (Delivery)	4600	4650	-50
	Alwar	Alwar (Loose)	4450	4500	-50
Haryana	Hisar	Adampur (Loose)	4400	4600	-200
		Adampur (Delivery)	4620	4830	-210
	Bhiwani	Bhiwani (Delivery)	4600	4650	-50
		Siwani (Loose)	4600	4630	-30
	Sirsa	Sirsa (Loose)	4400	4505	-105
		Dhabwali (Loose)	4350	4455	-105
		Dhabwali (Delivery)	4568	4678	-110

		Ellanabad (Loose)	4500	4550	-50
	Fatehabad	Fatehabad (Loose)	4250	4380	-130
Gujarat	Banaskantha	Deesa (Loose)	4500	4510	-10
	Patan	Patan (Loose)	4530	4560	-30
	Rajkot	Rajkot (Loose)	4480	4605	-125
	Jamnagar	Dhrol (Loose)	4360	4340	20
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10300	10400	-100
	Alwar	Alwar	10200	10300	-100
	Hanumangarh	Nohar	10400	10400	Unch
Haryana	Bhiwani	Bhiwani	10150	10400	-250
	Sirsa	Sirsa	10200	10300	-100
		Dhabwali	9700	9900	-200
		Ellanabad	10400	10450	-50
	Fatehabad	Fatehabad	10300	10300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Oct-18	26-Oct-18	
Rajasthan	Jodhpur	Jodhpur	70	70	Unch
	Sri-Ganganagar	Sri-Ganganagar	3000	3000	Unch
		Rawla	700	200	500
		Gharsana	400	500	-100
		Raisinghnagar	1500	2000	-500
	Bikaner	Bikaner	1200	2500	-1300
		Nokha	1300	1500	-200
		Khajuwala	400	500	-100
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	700	300	400
		Nohar	500	550	-50
		Pilibanga	400	200	200
	Nagaur	Nagaur	500	800	-300
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	400	700	-300
	Bhiwani	Bhiwani	3000	1500	1500
		Siwani	3000	3000	Unch
	Sirsa	Sirsa	500	1000	-500

		Dhabwali	600	800	-200
		Ellanabad	350	500	-150
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	300	360	-60
	Patan	Patan	135	147	-12
	Rajkot	Rajkot	300	150	150
	Jamnagar	Dhrol	10	11	-1
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			22265	23088	-823

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