

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- All India weekly average prices increased by 6.94 percent to Rs. 3986.05 per quintal during the week ended 23rd October 2018. Guar seed average price were ruling at Rs 3727.25 per quintal during 09-15 October 2018. As compared to prices in the week 16-23 October 2017, the prices are firm by 24.03 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1068 as on 26th October 2018 up by 1 compared to 19th October 2018 and by 159 compared to 27th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Stockiest are actively buying guar as farmers are not holding onto their crop this year due to better prices. Last year average prices during the month of October'17 were Rs 3950-4000 per quintal whereas prices during October'18 are around Rs 4550-4600 per quintal.
- Export demand for guar gum is low in international market as slick water is being used in USA. India's export of guar gum is 12.22 percent lower during Oct'17-Sep'18 compared to Oct'16-Sep'17. Slick water is slightly expensive compared to guar gum. Importers prefer slick water over guar gum as its price fluctuations are low. Low demand and fresh arrivals are likely to keep price steady to weak.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

| Guar Seed | | | | | | | | | |
|-----------|--------|--------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-18 | -10.5 | 4703.5 | 4760 | 4675 | 4703 | 109630 | -5,880 | 87790 | -6,640 |
| Dec-18 | -1 | 4780 | 4843 | 4760 | 4790 | 70350 | 31,770 | 65570 | 14,700 |

| Guar Gum | | | | | | | | | |
|----------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-18 | 21 | 10280 | 10460 | 10255 | 10336 | 24220 | 2,945 | 33940 | -7,180 |
| Dec-18 | 9 | 10444 | 10611 | 10410 | 10480 | 20295 | 5,445 | 43490 | 7,710 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 27-Oct-18 | 27-Oct-18 | 27-Oct-18 | 22-Oct-18 |
| Bikaner | 7664 | 1097 | 8761 | 5855 |
| Deesa | 4670 | 0 | 4670 | 6027 |
| Sri Ganganagar | 1594 | 20 | 1614 | 1201 |
| Jodhpur | 199 | 120 | 319 | 40 |
| Nokha | 0 | 0 | 0 | 0 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 27-Oct-18 | 27-Oct-18 | 27-Oct-18 | 22-Oct-18 |
| Deesa | 154 | 0 | 154 | 174 |
| Bikaner | 5127 | 195 | 5322 | 4818 |
| Jodhpur | 5281 | 427 | 5708 | 4719 |
| Nokha | 4808 | 180 | 4988 | 4719 |
| Sri Ganganagar | 4419 | 160 | 4579 | 4199 |

| Churi and Korma Prices: | | 29-Oct-18 |
|-------------------------|----------------|-----------|
| Commodity | Center | Rs/75kg |
| Churi | Jodhpur | 1570 |
| Korma | Jodhpur | 2288 |
| Churi | Sri Ganganagar | 1388 |
| Korma | Sri Ganganagar | 2138 |

| Guar Export Prices: | | 29-Oct-18 | 29-Oct-18 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 104 | 1417 |
| Guargum Powder | 200 Mesh 5000 CPS | 119 | 1621 |
| | 200 Mesh 3500 CPS | 114 | 1553 |
| Guargum Meal | Meal 40% | 21 | 286 |
| | Meal 50% | 31 | 422 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 29-Oct-18 | 27-Oct-18 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 4750 | 4700 | 50 |
| | | Jodhpur(Delivery) | 4988 | 4935 | 53 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 4550 | 4525 | 25 |
| | | Sri-Ganganagar (Delivery) | 4700 | 4675 | 25 |
| | | Rawla (Loose) | 4470 | 4470 | Unch |
| | | Gharsana (Loose) | 4490 | 4480 | 10 |
| | | Raisinghnagar (Loose) | 4530 | 4550 | -20 |
| | Bikaner | Bikaner (Loose) | 4570 | 4530 | 40 |
| | | Bikaner (Delivery) | 4799 | 4757 | 42 |
| | | Nokha(Loose) | 4480 | 4470 | 10 |
| | | Nokha (Delivery) | 4704 | 4694 | 11 |
| | | Khajuwala (Loose) | 4500 | 4450 | 50 |
| | | Khajuwala (Delivery) | 4725 | 4673 | 53 |
| | | Lunkaransar (Loose) | 4500 | 4450 | 50 |
| | Hanumangarh | Hanumangarh (Loose) | 4500 | 4500 | Unch |
| | | Hanumangarh (Delivery) | 4725 | 4725 | Unch |
| | | Nohar (Loose) | 4500 | 4550 | -50 |
| | | Pilibanga (Loose) | 4520 | 4570 | -50 |
| | Nagaur | Nagaur (Loose) | 4450 | 4400 | 50 |
| | Churu | Churu (Delivery) | 4630 | 4600 | 30 |
| | Alwar | Alwar (Loose) | 4480 | 4450 | 30 |
| Haryana | Hisar | Adampur (Loose) | 4450 | 4400 | 50 |
| | | Adampur (Delivery) | 4673 | 4620 | 53 |
| | Bhiwani | Bhiwani (Delivery) | 4625 | 4600 | 25 |
| | | Siwani (Loose) | 4620 | 4600 | 20 |
| | Sirsa | Sirsa (Loose) | 4400 | 4400 | Unch |
| | | Dhabwali (Loose) | 4350 | 4350 | Unch |

| | | | | | |
|----------------|-------------|---------------------|-------|--------|------|
| | | Dhabwali (Delivery) | 4568 | 4568 | Unch |
| | | Ellanabad (Loose) | 4550 | 4500 | 50 |
| | Fatehabad | Fatehabad (Loose) | 4325 | 4250 | 75 |
| Gujarat | Banaskantha | Deesa (Loose) | 4525 | 4500 | 25 |
| | Patan | Patan (Loose) | 4550 | 4530 | 20 |
| | Rajkot | Rajkot (Loose) | 4560 | 4480 | 80 |
| | Jamnagar | Dhrol (Loose) | 4300 | 4360 | -60 |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | Closed | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 10400 | 10300 | 100 |
| | Alwar | Alwar | 10300 | 10200 | 100 |
| | Hanumangarh | Nohar | 10300 | 10400 | -100 |
| Haryana | Bhiwani | Bhiwani | 10150 | 10150 | Unch |
| | Sirsa | Sirsa | 10300 | 10200 | 100 |
| | | Dhabwali | 9700 | 9700 | Unch |
| | | Ellanabad | 10400 | 10400 | Unch |
| | Fatehabad | Fatehabad | 10230 | 10300 | -70 |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 29-Oct-18 | 27-Oct-18 | |
| Rajasthan | Jodhpur | Jodhpur | 70 | 70 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar | 5000 | 3000 | 2000 |
| | | Rawla | 1000 | 700 | 300 |
| | | Gharsana | 500 | 400 | 100 |
| | | Raisinghnagar | 1500 | 1500 | Unch |
| | Bikaner | Bikaner | 2000 | 1200 | 800 |
| | | Nokha | 2500 | 1300 | 1200 |
| | | Khajuwala | 1000 | 400 | 600 |
| | | Lunkaransar | 700 | 500 | 200 |
| | Hanumangarh | Hanumangarh | 200 | 700 | -500 |
| | | Nohar | 1000 | 500 | 500 |
| | | Pilibanga | 700 | 400 | 300 |
| | Nagaur | Nagaur | 500 | 500 | Unch |
| | Churu | Churu | 3000 | 2000 | 1000 |
| | Alwar | Alwar | 150 | 300 | -150 |
| Haryana | Hisar | Adampur | 1000 | 400 | 600 |
| | Bhiwani | Bhiwani | 800 | 3000 | -2200 |
| | | Siwani | 3500 | 3000 | 500 |

| | | | | | |
|------------------------------|-------------|-----------|-------|--------|------|
| | Sirsa | Sirsa | 800 | 500 | 300 |
| | | Dhabwali | 500 | 600 | -100 |
| | | Ellanabad | 500 | 350 | 150 |
| | Fatehabad | Fatehabad | 100 | 200 | -100 |
| Gujarat | Banaskantha | Deesa | 400 | 300 | 100 |
| | Patan | Patan | 167 | 135 | 32 |
| | Rajkot | Rajkot | 400 | 300 | 100 |
| | Jamnagar | Dhrol | 1 | 10 | -9 |
| Madhya Pradesh | Gwalior | Dabra | NA | Closed | - |
| Total Arrivals/Above Markets | | | 27988 | 22265 | 5723 |

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