

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.
- All India weekly average prices increased by 6.94 percent to Rs. 3986.05 per quintal during the week ended 23rd October 2018. Guar seed average price were ruling at Rs 3727.25 per quintal during 09-15 October 2018. As compared to prices in the week 16-23 October 2017, the prices are firm by 24.03 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1068 as on 26th October 2018 up by 1 compared to 19th October 2018 and by 159 compared to 27th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Stockiest are actively buying guar as farmers are not holding onto their crop this year due to better prices. Last year average prices during the month of October'17 were Rs 3950-4000 per quintal whereas prices during October'18 are around Rs 4550-4600 per quintal.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-91.5	4700	4719	4609	4617	92240	-17,390	83030	-4,760
Dec-18	-93	4780	4809	4699	4703	85820	15,470	77090	11,520

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-248	10335	10360	10052	10088	24850	630	28000	-5,940
Dec-18	-248	10490	10510	10225	10239	22830	2,535	49045	5,555

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Oct-18	29-Oct-18	29-Oct-18	29-Oct-18
Bikaner	7804	1441	9245	7804
Deesa	4670	0	4670	4671
Sri Ganganagar	1594	61	1655	1595
Jodhpur	278	170	448	258
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Oct-18	29-Oct-18	29-Oct-18	29-Oct-18
Deesa	154	20	174	154
Bikaner	5127	195	5322	5127
Jodhpur	5326	830	6156	5326
Nokha	4808	219	5027	4808
Sri Ganganagar	4429	230	4659	4428

Churi and Korma Prices:		30-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2138

Guar Export Prices:		30-Oct-18	30-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		106	1441
Guargum Powder	200 Mesh 5000 CPS	121	1645
	200 Mesh 3500 CPS	116	1577
Guargum Meal	Meal 40%	23	313
	Meal 50%	31	421

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Oct-18	29-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4750	-150
		Jodhpur(Delivery)	4830	4988	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4525	4550	-25
		Sri-Ganganagar (Delivery)	4675	4700	-25
		Rawla (Loose)	4450	4470	-20
		Gharsana (Loose)	4435	4490	-55
		Raisinghnagar (Loose)	4550	4530	20
	Bikaner	Bikaner (Loose)	4460	4570	-110
		Bikaner (Delivery)	4683	4799	-116
		Nokha(Loose)	4460	4480	-20
		Nokha (Delivery)	4683	4704	-21
		Khajuwala (Loose)	4460	4500	-40
		Khajuwala (Delivery)	4683	4725	-42
		Lunkaransar (Loose)	4450	4500	-50
	Hanumangarh	Hanumangarh (Loose)	4450	4500	-50
		Hanumangarh (Delivery)	4673	4725	-53
		Nohar (Loose)	4400	4500	-100
		Pilibanga (Loose)	4460	4520	-60
	Nagaur	Nagaur (Loose)	4400	4450	-50
	Churu	Churu (Delivery)	4560	4630	-70
	Alwar	Alwar (Loose)	4410	4480	-70
Haryana	Hisar	Adampur (Loose)	4350	4450	-100
		Adampur (Delivery)	4568	4673	-105
	Bhiwani	Bhiwani (Delivery)	4550	4625	-75
		Siwani (Loose)	4550	4620	-70
	Sirsa	Sirsa (Loose)	4350	4400	-50
		Dhabwali (Loose)	4300	4350	-50
		Dhabwali (Delivery)	4515	4568	-53

		Ellanabad (Loose)	4500	4550	-50
	Fatehabad	Fatehabad (Loose)	4200	4325	-125
Gujarat	Banaskantha	Deesa (Loose)	4425	4525	-100
	Patan	Patan (Loose)	4600	4550	50
	Rajkot	Rajkot (Loose)	4535	4560	-25
	Jamnagar	Dhrol (Loose)	4410	4300	110
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10400	-300
	Alwar	Alwar	10150	10300	-150
	Hanumangarh	Nohar	10100	10300	-200
Haryana	Bhiwani	Bhiwani	9925	10150	-225
	Sirsa	Sirsa	10100	10300	-200
		Dhabwali	9500	9700	-200
		Ellanabad	10250	10400	-150
	Fatehabad	Fatehabad	10230	10230	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Oct-18	29-Oct-18	
Rajasthan	Jodhpur	Jodhpur	40	70	-30
	Sri-Ganganagar	Sri-Ganganagar	4000	5000	-1000
		Rawla	700	1000	-300
		Gharsana	800	500	300
		Raisinghnagar	1000	1500	-500
	Bikaner	Bikaner	2000	2000	Unch
		Nokha	2000	2500	-500
		Khajuwala	1500	1000	500
		Lunkaransar	300	700	-400
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	650	1000	-350
		Pilibanga	300	700	-400
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	2000	3000	-1000
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	600	800	-200
		Siwani	2500	3500	-1000
	Sirsa	Sirsa	500	800	-300

		Dhabwali	700	500	200
		Ellanabad	500	500	Unch
	Fatehabad	Fatehabad	300	100	200
Gujarat	Banaskantha	Deesa	300	400	-100
	Patan	Patan	188	167	21
	Rajkot	Rajkot	200	400	-200
	Jamnagar	Dhrol	3	1	2
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			23031	27988	-4957

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