

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.
- All India weekly average prices increased by 6.94 percent to Rs. 3986.05 per quintal during the week ended 23rd October 2018. Guar seed average price were ruling at Rs 3727.25 per quintal during 09-15 October 2018. As compared to prices in the week 16-23 October 2017, the prices are firm by 24.03 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1068 as on 26th October 2018 up by 1 compared to 19th October 2018 and by 159 compared to 27th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Stockiest are actively buying guar as farmers are not holding onto their crop this year due to better prices. Last year average prices during the month of October'17 were Rs 3950-4000 per quintal whereas prices during October'18 are around Rs 4550-4600 per quintal.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-16.5	4608	4642	4591.5	4603	68080	-24,160	72540	-10,490
Dec-18	-22.5	4700	4732	4680	4683.5	88080	2,260	93740	16,650

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-31	10065	10170	10031	10060	20470	-4,380	20825	-7,175
Dec-18	-21	10220	10330	10195	10225	25110	2,280	56210	7,165

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Oct-18	30-Oct-18	30-Oct-18	29-Oct-18
Bikaner	8408	1858	10266	7804
Deesa	4670	0	4670	4671
Sri Ganganagar	1655	71	1726	1595
Jodhpur	438	70	508	258
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Oct-18	30-Oct-18	30-Oct-18	29-Oct-18
Deesa	154	20	174	154
Bikaner	5187	175	5362	5127
Jodhpur	5712	800	6512	5326
Nokha	4907	169	5076	4808
Sri Ganganagar	4529	140	4669	4428

Churi and Korma Prices:		31-Oct-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2138

Guar Export Prices:		31-Oct-18	31-Oct-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		106	1434
Guargum Powder	200 Mesh 5000 CPS	121	1637
	200 Mesh 3500 CPS	116	1570
Guargum Meal	Meal 40%	23	311
	Meal 50%	31	419

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Oct-18	30-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4600	Unch
		Jodhpur(Delivery)	4830	4830	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4500	4525	-25
		Sri-Ganganagar (Delivery)	4650	4675	-25
		Rawla (Loose)	4435	4450	-15
		Gharsana (Loose)	4420	4435	-15
		Raisinghnagar (Loose)	4450	4550	-100
	Bikaner	Bikaner (Loose)	4450	4460	-10
		Bikaner (Delivery)	4673	4683	-11
		Nokha(Loose)	4400	4460	-60
		Nokha (Delivery)	4620	4683	-63
		Khajuwala (Loose)	4370	4460	-90
		Khajuwala (Delivery)	4589	4683	-95
		Lunkaransar (Loose)	4400	4450	-50
	Hanumangarh	Hanumangarh (Loose)	4400	4450	-50
		Hanumangarh (Delivery)	4620	4673	-53
		Nohar (Loose)	4400	4400	Unch
		Pilibanga (Loose)	4430	4460	-30
	Nagaur	Nagaur (Loose)	4300	4400	-100
	Churu	Churu (Delivery)	4640	4560	80
	Alwar	Alwar (Loose)	4380	4410	-30
Haryana	Hisar	Adampur (Loose)	4350	4350	Unch
		Adampur (Delivery)	4568	4568	Unch
	Bhiwani	Bhiwani (Delivery)	4500	4550	-50
		Siwani (Loose)	4525	4550	-25
	Sirsa	Sirsa (Loose)	4425	4350	75
		Dhabwali (Loose)	4375	4300	75
		Dhabwali (Delivery)	4594	4515	79

		Ellanabad (Loose)	4400	4500	-100
	Fatehabad	Fatehabad (Loose)	4250	4200	50
Gujarat	Banaskantha	Deesa (Loose)	4380	4425	-45
	Patan	Patan (Loose)	Closed	4600	-
	Rajkot	Rajkot (Loose)	4520	4535	-15
	Jamnagar	Dhrol (Loose)	Closed	4410	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10100	Unch
	Alwar	Alwar	10100	10150	-50
	Hanumangarh	Nohar	10100	10100	Unch
Haryana	Bhiwani	Bhiwani	9780	9925	-145
	Sirsa	Sirsa	10150	10100	50
		Dhabwali	9550	9500	50
		Ellanabad	10200	10250	-50
	Fatehabad	Fatehabad	10000	10230	-230

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Oct-18	30-Oct-18	
Rajasthan	Jodhpur	Jodhpur	30	40	-10
	Sri-Ganganagar	Sri-Ganganagar	4000	4000	Unch
		Rawla	800	700	100
		Gharsana	500	800	-300
		Raisinghnagar	1000	1000	Unch
	Bikaner	Bikaner	2000	2000	Unch
		Nokha	2500	2000	500
		Khajuwala	700	1500	-800
		Lunkaransar	700	300	400
	Hanumangarh	Hanumangarh	600	150	450
		Nohar	650	650	Unch
		Pilibanga	600	300	300
	Nagaur	Nagaur	200	400	-200
Haryana	Churu	Churu	1000	2000	-1000
	Alwar	Alwar	500	200	300
	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	350	600	-250
		Siwani	2000	2500	-500
	Sirsa	Sirsa	1300	500	800

		Dhabwali	400	700	-300
		Ellanabad	600	500	100
	Fatehabad	Fatehabad	400	300	100
Gujarat	Banaskantha	Deesa	300	300	Unch
	Patan	Patan	Closed	188	-
	Rajkot	Rajkot	200	200	Unch
	Jamnagar	Dhrol	Closed	3	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			22130	23031	-901

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