

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Thursday amid lower arrivals.
- As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.
- All India weekly average prices increased by 6.94 percent to Rs. 3986.05 per quintal during the week ended 23rd October 2018. Guar seed average price were ruling at Rs 3727.25 per quintal during 09-15 October 2018. As compared to prices in the week 16-23 October 2017, the prices are firm by 24.03 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1068 as on 26th October 2018 up by 1 compared to 19th October 2018 and by 159 compared to 27th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Stockiest are actively buying guar as farmers are not holding onto their crop this year due to better prices. Last year average prices during the month of October'17 were Rs 3950-4000 per quintal whereas prices during October'18 are around Rs 4550-4600 per quintal.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-72	4608	4616	4525	4542.5	49330	-18,750	66550	-5,990
Dec-18	-64	4671	4697	4605.5	4628	119830	31,750	100650	6,910

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-183	10080	10085	9894	9918	13700	-6,770	18345	-2,480
Dec-18	-181	10220	10237	10040	10075	25050	-60	57885	1,675

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	31-Oct-18	31-Oct-18	31-Oct-18	29-Oct-18
Bikaner	9459	927	10386	7804
Deesa	4199	0	4199	4671
Sri Ganganagar	1726	91	1817	1595
Jodhpur	438	130	568	258
Nokha	0	20	20	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	31-Oct-18	31-Oct-18	31-Oct-18	29-Oct-18
Deesa	149	20	169	154
Bikaner	5302	60	5362	5127
Jodhpur	5906	626	6532	5326
Nokha	4917	229	5146	4808
Sri Ganganagar	4529	130	4659	4428

Churi and Korma Prices:

		1-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2138

Guar Export Prices:		1-Nov-18	1-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		106	1436
Guargum Powder	200 Mesh 5000 CPS	121	1639
	200 Mesh 3500 CPS	116	1571
Guargum Meal	Meal 40%	23	312
	Meal 50%	31	420

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Nov-18	31-Oct-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4525	4600	-75
		Jodhpur(Delivery)	4751	4830	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4460	4500	-40
		Sri-Ganganagar (Delivery)	4610	4650	-40
		Rawla (Loose)	4470	4435	35
		Gharsana (Loose)	4380	4420	-40
		Raisinghnagar (Loose)	4350	4450	-100
	Bikaner	Bikaner (Loose)	4380	4450	-70
		Bikaner (Delivery)	4599	4673	-74
		Nokha(Loose)	4325	4400	-75
		Nokha (Delivery)	4541	4620	-79
		Khajuwala (Loose)	4430	4370	60
		Khajuwala (Delivery)	4652	4589	63
		Lunkaransar (Loose)	4325	4400	-75
	Hanumangarh	Hanumangarh (Loose)	4450	4400	50
		Hanumangarh (Delivery)	4673	4620	53
		Nohar (Loose)	4300	4400	-100
		Pilibanga (Loose)	NR	4430	-
	Nagaur	Nagaur (Loose)	4300	4300	Unch
	Churu	Churu (Delivery)	4540	4640	-100
	Alwar	Alwar (Loose)	4280	4380	-100
Haryana	Hisar	Adampur (Loose)	4280	4350	-70
		Adampur (Delivery)	4494	4568	-74
	Bhiwani	Bhiwani (Delivery)	4450	4500	-50
		Siwani (Loose)	4475	4525	-50
	Sirsa	Sirsa (Loose)	4350	4425	-75
		Dhabwali (Loose)	4300	4375	-75
		Dhabwali (Delivery)	4515	4594	-79

		Ellanabad (Loose)	4350	4400	-50
	Fatehabad	Fatehabad (Loose)	4200	4250	-50
Gujarat	Banaskantha	Deesa (Loose)	4465	4380	85
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	4520	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	10100	-100
	Alwar	Alwar	10000	10100	-100
	Hanumangarh	Nohar	10000	10100	-100
Haryana	Bhiwani	Bhiwani	9550	9780	-230
	Sirsa	Sirsa	10000	10150	-150
		Dhabwali	9400	9550	-150
		Ellanabad	10000	10200	-200
	Fatehabad	Fatehabad	9898	10000	-102

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Nov-18	31-Oct-18	
Rajasthan	Jodhpur	Jodhpur	50	30	20
	Sri-Ganganagar	Sri-Ganganagar	3000	4000	-1000
		Rawla	700	800	-100
		Gharsana	400	500	-100
		Raisinghnagar	1000	1000	Unch
	Bikaner	Bikaner	2500	2000	500
		Nokha	2000	2500	-500
		Khajuwala	600	700	-100
		Lunkaransar	300	700	-400
	Hanumangarh	Hanumangarh	250	600	-350
		Nohar	400	650	-250
		Pilibanga	NR	600	-
	Nagaur	Nagaur	250	200	50
	Churu	Churu	600	1000	-400
	Alwar	Alwar	200	500	-300
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	100	350	-250
		Siwani	2000	2000	Unch
	Sirsa	Sirsa	500	1300	-800
		Dhabwali	300	400	-100

		Ellanabad	400	600	-200
	Fatehabad	Fatehabad	200	400	-200
Gujarat	Banaskantha	Deesa	400	300	100
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	200	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16950	22130	-5180

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