

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid higher arrivals.
- Guar seed future November contract touched a high of Rs 4656.50 per quintal before closing at Rs 4630.00 per quintal. Guar prices increased due to good demand from millers. Export demand of guar gum is normal.
- As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.
- All India weekly average prices increased by 6.94 percent to Rs. 3986.05 per quintal during the week ended 23rd October 2018. Guar seed average price were ruling at Rs 3727.25 per quintal during 09-15 October 2018. As compared to prices in the week 16-23 October 2017, the prices are firm by 24.03 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1068 as on 26th October 2018 up by 1 compared to 19th October 2018 and by 159 compared to 27th October 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	79	4502.5	4656	4495	4630	47150	-2,180	58880	-7,670
Dec-18	90.5	4610	4749.5	4581	4725	148090	28,260	109410	8,760

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	206	9890	10205	9810	10140	11590	-2,110	15680	-2,665
Dec-18	208	10080	10369	9957	10300	29595	4,545	61400	3,515

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Nov-18	1-Nov-18	1-Nov-18	29-Oct-18
Bikaner	10516	715	11231	7804
Deesa	4199	0	4199	4671
Sri Ganganagar	1817	30	1847	1595
Jodhpur	498	80	578	258
Nokha	0	20	20	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Nov-18	1-Nov-18	1-Nov-18	29-Oct-18
Deesa	149	20	169	154
Bikaner	5322	80	5402	5127
Jodhpur	6174	601	6775	5326
Nokha	4917	298	5215	4808
Sri Ganganagar	4639	30	4669	4428

Churi and Korma Prices:		2-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2138

Guar Export Prices:		2-Nov-18	2-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		106	1455
Guargum Powder	200 Mesh 5000 CPS	121	1660
	200 Mesh 3500 CPS	116	1592
Guargum Meal	Meal 40%	23	316
	Meal 50%	31	425

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Nov-18	1-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4550	4525	25
		Jodhpur(Delivery)	4778	4751	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4450	4460	-10
		Sri-Ganganagar (Delivery)	4600	4610	-10
		Rawla (Loose)	4350	4470	-120
		Gharsana (Loose)	4410	4380	30
		Raisinghnagar (Loose)	4300	4350	-50
	Bikaner	Bikaner (Loose)	4400	4380	20
		Bikaner (Delivery)	4620	4599	21
		Nokha(Loose)	4250	4325	-75
		Nokha (Delivery)	4463	4541	-79
		Khajuwala (Loose)	4350	4430	-80
		Khajuwala (Delivery)	4568	4652	-84
		Lunkaransar (Loose)	4400	4325	75
	Hanumangarh	Hanumangarh (Loose)	4450	4450	Unch
		Hanumangarh (Delivery)	4673	4673	Unch
		Nohar (Loose)	4440	4300	140
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4200	4300	-100
	Churu	Churu (Delivery)	4450	4540	-90
	Alwar	Alwar (Loose)	4200	4280	-80
Haryana	Hisar	Adampur (Loose)	4300	4280	20
		Adampur (Delivery)	4515	4494	21
	Bhiwani	Bhiwani (Delivery)	4450	4450	Unch
		Siwani (Loose)	4525	4475	50
	Sirsa	Sirsa (Loose)	4300	4350	-50
		Dhabwali (Loose)	4250	4300	-50
		Dhabwali (Delivery)	4463	4515	-53

		Ellanabad (Loose)	4400	4350	50
	Fatehabad	Fatehabad (Loose)	4200	4200	Unch
Gujarat	Banaskantha	Deesa (Loose)	4275	4465	-190
	Patan	Patan (Loose)	4500	4530	-30
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9900	10000	-100
	Alwar	Alwar	10000	10000	Unch
	Hanumangarh	Nohar	10200	10000	200
Haryana	Bhiwani	Bhiwani	9850	9550	300
	Sirsa	Sirsa	10000	10000	Unch
		Dhabwali	9400	9400	Unch
		Ellanabad	10200	10000	200
	Fatehabad	Fatehabad	9790	9898	-108

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Nov-18	1-Nov-18	
Rajasthan	Jodhpur	Jodhpur	40	50	-10
	Sri-Ganganagar	Sri-Ganganagar	4000	3000	1000
		Rawla	1000	700	300
		Gharsana	500	400	100
		Raisinghnagar	1000	1000	Unch
	Bikaner	Bikaner	1500	2500	-1000
		Nokha	1500	2000	-500
		Khajuwala	1000	600	400
		Lunkaransar	1000	300	700
	Hanumangarh	Hanumangarh	150	250	-100
		Nohar	500	400	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	250	-100
	Churu	Churu	1000	600	400
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	200	100	100
		Siwani	2500	2000	500
	Sirsa	Sirsa	300	500	-200
		Dhabwali	200	300	-100

		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	500	400	100
	Patan	Patan	134	178	-44
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			19074	17128	1946

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