

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid higher arrivals.
- All India weekly average prices increased by 5.71 percent to Rs. 4213.70 per quintal during the week ended 30th October 2018. Guar seed average price were ruling at Rs 3986.05 per quintal during 16-23 October 2018. As compared to prices in the week 24-30 October 2017, the prices are firm by 28.79 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 02 November 2018 down by 1 compared to 26th October 2018 and up by 169 compared to 03rd November 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future November contract touched a high of Rs 4656.00 per quintal before closing at Rs 4645.50 per quintal. Guar prices increased due to good demand from millers. Export demand of guar gum is normal.
- As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	94.5	4502.5	4656	4495	4645.5	47150	-2,180	58880	-7,670
Dec-18	102.5	4610	4749.5	4581	4737	148090	28,260	109410	8,760

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	246	9890	10205	9810	10180	11590	-2,110	15680	-2,665
Dec-18	253	10080	10369	9957	10345	29595	4,545	61400	3,515

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	2-Nov-18	2-Nov-18	2-Nov-18	29-Oct-18
Bikaner	11191	656	11847	7804
Deesa	4199	0	4199	4671
Sri Ganganagar	1847	51	1898	1595
Jodhpur	508	149	657	258
Nokha	0	20	20	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	2-Nov-18	2-Nov-18	2-Nov-18	29-Oct-18
Deesa	149	20	169	154
Bikaner	5352	75	5427	5127
Jodhpur	6557	542	7099	5326
Nokha	4967	298	5265	4808
Sri Ganganagar	4649	70	4719	4428

Churi and Korma Prices:

		3-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	2166
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2875

Guar Export Prices:		3-Nov-18	3-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1385
Guargum Powder	200 Mesh 5000 CPS	121	1660
	200 Mesh 3500 CPS	116	1591
Guargum Meal	Meal 40%	23	315
	Meal 50%	31	425

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Nov-18	2-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4650	4550	100
		Jodhpur(Delivery)	4883	4778	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4525	4450	75
		Sri-Ganganagar (Delivery)	4675	4600	75
		Rawla (Loose)	4470	4350	120
		Gharsana (Loose)	4420	4410	10
		Raisinghnagar (Loose)	4475	4300	175
	Bikaner	Bikaner (Loose)	4520	4400	120
		Bikaner (Delivery)	4746	4620	126
		Nokha(Loose)	4420	4250	170
		Nokha (Delivery)	4641	4463	179
		Khajuwala (Loose)	4440	4350	90
		Khajuwala (Delivery)	4662	4568	95
		Lunkaransar (Loose)	4450	4400	50
	Hanumangarh	Hanumangarh (Loose)	4500	4450	50
		Hanumangarh (Delivery)	4725	4673	53
		Nohar (Loose)	4460	4440	20
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4350	4200	150
	Churu	Churu (Delivery)	4450	4450	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4430	4300	130
		Adampur (Delivery)	4652	4515	137
	Bhiwani	Bhiwani (Delivery)	4600	4450	150
		Siwani (Loose)	4550	4525	25
	Sirsa	Sirsa (Loose)	4425	4300	125
		Dhabwali (Loose)	4375	4250	125
		Dhabwali (Delivery)	4594	4463	131

		Ellanabad (Loose)	4450	4400	50
	Fatehabad	Fatehabad (Loose)	4200	4200	Unch
Gujarat	Banaskantha	Deesa (Loose)	4400	4275	125
	Patan	Patan (Loose)	4565	4500	65
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	9900	200
	Alwar	Alwar	10000	10000	Unch
	Hanumangarh	Nohar	10250	10200	50
Haryana	Bhiwani	Bhiwani	9950	9850	100
	Sirsa	Sirsa	10100	10000	100
		Dhabwali	9500	9400	100
		Ellanabad	10200	10200	Unch
	Fatehabad	Fatehabad	9974	9790	184

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Nov-18	2-Nov-18	
Rajasthan	Jodhpur	Jodhpur	40	40	Unch
	Sri-Ganganagar	Sri-Ganganagar	3000	4000	-1000
		Rawla	1000	1000	Unch
		Gharsana	700	500	200
		Raisinghnagar	1500	1000	500
	Bikaner	Bikaner	1500	1500	Unch
		Nokha	2000	1500	500
		Khajuwala	800	1000	-200
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	600	500	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	300	150	150
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	100	200	-100
		Siwani	2000	2500	-500
	Sirsa	Sirsa	800	300	500
		Dhabwali	500	200	300

		Ellanabad	500	400	100
	Fatehabad	Fatehabad	250	200	50
Gujarat	Banaskantha	Deesa	300	500	-200
	Patan	Patan	135	134	1
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			19525	19074	451

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