

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- All India average monthly prices for guar seed increased by 8.70 percent from Rs 3641.62 in September to Rs 3958.26 per qtl in October-2018. Average price in October -18 is higher by 20.89 percent compared to Rs 3274.20 per qtl (October-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 02 November 2018 down by 1 compared to 26th October 2018 and up by 169 compared to 03rd November 2017. The total number of oil rigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future November contract touched a high of Rs 4656.00 per quintal before closing at Rs 4645.50 per quintal. Guar prices increased due to good demand from millers. Export demand of guar gum is normal.
- As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and United States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-50	4650	4701.5	4595.5	4595.5	34290	-12,860	49120	-9,760
Dec-18	-34	4750	4803	4700	4703	122810	-25,280	123830	14,420

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-180	10185	10280	10000	10000	6265	-5,325	13200	-2,480
Dec-18	-175	10318	10450	10170	10170	24270	-5,325	63070	1,670

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Nov-18	3-Nov-18	3-Nov-18	29-Oct-18
Bikaner	11846	1120	12966	7804
Deesa	4199	0	4199	4671
Sri Ganganagar	1898	20	1918	1595
Jodhpur	507	269	776	258
Nokha	0	20	20	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Nov-18	3-Nov-18	3-Nov-18	29-Oct-18
Deesa	149	20	169	154
Bikaner	5352	75	5427	5127
Jodhpur	6557	706	7263	5326
Nokha	4967	397	5364	4808
Sri Ganganagar	4649	70	4719	4428

Churi and Korma Prices:

		5-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2900

Guar Export Prices:		5-Nov-18	5-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1382
Guargum Powder	200 Mesh 5000 CPS	121	1656
	200 Mesh 3500 CPS	116	1588
Guargum Meal	Meal 40%	23	315
	Meal 50%	31	424

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Nov-18	3-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4650	4650	Unch
		Jodhpur(Delivery)	4883	4883	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4550	4525	25
		Sri-Ganganagar (Delivery)	4700	4675	25
		Rawla (Loose)	4450	4470	-20
		Gharsana (Loose)	4425	4420	5
		Raisinghnagar (Loose)	4525	4475	50
	Bikaner	Bikaner (Loose)	4550	4520	30
		Bikaner (Delivery)	4778	4746	32
		Nokha(Loose)	4425	4420	5
		Nokha (Delivery)	4646	4641	5
		Khajuwala (Loose)	4460	4440	20
		Khajuwala (Delivery)	4683	4662	21
		Lunkaransar (Loose)	4450	4450	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	4500	-
		Hanumangarh (Delivery)	Closed	4725	-
		Nohar (Loose)	4500	4460	40
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4300	4350	-50
	Churu	Churu (Delivery)	4550	4450	100
	Alwar	Alwar (Loose)	4300	4200	100
Haryana	Hisar	Adampur (Loose)	4450	4430	20
		Adampur (Delivery)	4673	4652	21
	Bhiwani	Bhiwani (Delivery)	4525	4600	-75
		Siwani (Loose)	4600	4550	50
	Sirsa	Sirsa (Loose)	4400	4425	-25
		Dhabwali (Loose)	4350	4375	-25
		Dhabwali (Delivery)	4568	4594	-26

		Ellanabad (Loose)	4600	4450	150
	Fatehabad	Fatehabad (Loose)	4250	4200	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	4400	-
	Patan	Patan (Loose)	NR	4565	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10100	Unch
	Alwar	Alwar	10200	10000	200
	Hanumangarh	Nohar	10300	10250	50
Haryana	Bhiwani	Bhiwani	10200	9950	250
	Sirsa	Sirsa	10150	10100	50
		Dhabwali	9550	9500	50
		Ellanabad	10300	10200	100
	Fatehabad	Fatehabad	10075	9974	101

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Nov-18	3-Nov-18	
Rajasthan	Jodhpur	Jodhpur	50	40	10
	Sri-Ganganagar	Sri-Ganganagar	1000	3000	-2000
		Rawla	1000	1000	Unch
		Gharsana	800	700	100
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	3000	1500	1500
		Nokha	1500	2000	-500
		Khajuwala	1500	800	700
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	Closed	200	-
		Nohar	500	600	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	300	-100
	Churu	Churu	2000	1000	1000
	Alwar	Alwar	600	300	300
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	250	100	150
		Siwani	2000	2000	Unch
	Sirsa	Sirsa	800	800	Unch
		Dhabwali	500	500	Unch

		Ellanabad	400	500	-100
	Fatehabad	Fatehabad	200	250	-50
Gujarat	Banaskantha	Deesa	Closed	300	-
	Patan	Patan	NR	135	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20300	19525	775

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