

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- All India average monthly prices for guar seed increased by 8.70 percent from Rs 3641.62 in September to Rs 3958.26 per qtl in October-2018. Average price in October -18 is higher by 20.89 percent compared to Rs 3274.20 per qtl (October-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 02 November 2018 down by 1 compared to 26th October 2018 and up by 169 compared to 03rd November 2017. The total number of oil rigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future November contract touched a high of Rs 4656.00 per quintal before closing at Rs 4645.50 per quintal. Guar prices increased due to good demand from millers. Export demand of guar gum is normal.
- As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and United States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-42	4601	4629.5	4562.5	4592	30260	-4,030	41960	-7,160
Dec-18	-37	4690	4731.5	4665	4695	125720	2,910	128580	4,750

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-157	10002	10085	9891	9928	8075	1,810	9660	-3,540
Dec-18	-125	10159	10260	10060	10110	27950	3,680	65630	2,560

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Nov-18	5-Nov-18	5-Nov-18	5-Nov-18
Bikaner	12915	565	13480	12915
Deesa	4200	0	4200	4200
Sri Ganganagar	1918	0	1918	1918
Jodhpur	517	259	776	518
Nokha	0	20	20	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Nov-18	5-Nov-18	5-Nov-18	5-Nov-18
Deesa	149	20	169	149
Bikaner	5402	105	5507	5401
Jodhpur	6607	855	7462	6608
Nokha	4967	447	5414	4968
Sri Ganganagar	4669	50	4719	4668

Churi and Korma Prices:		6-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2900

Guar Export Prices:		6-Nov-18	6-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1384
Guargum Powder	200 Mesh 5000 CPS	121	1658
	200 Mesh 3500 CPS	116	1589
Guargum Meal	Meal 40%	23	315
	Meal 50%	31	425

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Nov-18	5-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4650	-
		Jodhpur(Delivery)	Closed	4883	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4550	-
		Sri-Ganganagar (Delivery)	Closed	4700	-
		Rawla (Loose)	Closed	4450	-
		Gharsana (Loose)	Closed	4425	-
		Raisinghnagar (Loose)	Closed	4525	-
	Bikaner	Bikaner (Loose)	Closed	4550	-
		Bikaner (Delivery)	Closed	4778	-
		Nokha(Loose)	4420	4425	-5
		Nokha (Delivery)	4641	4646	-5
		Khajuwala (Loose)	4350	4460	-110
		Khajuwala (Delivery)	4568	4683	-116
		Lunkaransar (Loose)	4400	4450	-50
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	4425	4500	-75
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4300	4300	Unch
	Churu	Churu (Delivery)	4450	4550	-100
	Alwar	Alwar (Loose)	4200	4300	-100
Haryana	Hisar	Adampur (Loose)	4370	4450	-80
		Adampur (Delivery)	4589	4673	-84
	Bhiwani	Bhiwani (Delivery)	4550	4525	25
		Siwani (Loose)	4500	4600	-100
	Sirsa	Sirsa (Loose)	4385	4400	-15
		Dhabwali (Loose)	4335	4350	-15
		Dhabwali (Delivery)	4552	4568	-16

		Ellanabad (Loose)	Closed	4600	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4250	4250	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	Closed	-
	<b>Patan</b>	Patan (Loose)	Closed	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	10100	-
	<b>Alwar</b>	Alwar	10000	10200	-200
	<b>Hanumangarh</b>	Nohar	10150	10300	-150
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9950	10200	-250
	<b>Sirsa</b>	Sirsa	10000	10150	-150
		Dhabwali	9500	9550	-50
		Ellanabad	Closed	10300	-
	<b>Fatehabad</b>	Fatehabad	9942	10075	-133

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Nov-18	5-Nov-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	50	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	1000	-
		Rawla	Closed	1000	-
		Gharsana	Closed	800	-
		Raisinghnagar	Closed	2000	-
	<b>Bikaner</b>	Bikaner	Closed	3000	-
		Nokha	300	1500	-1200
		Khajuwala	600	1500	-900
		Lunkaransar	300	1000	-700
	<b>Hanumangarh</b>	Hanumangarh	Closed	Closed	-
		Nohar	200	500	-300
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	150	200	-50
	<b>Churu</b>	Churu	500	2000	-1500
	<b>Alwar</b>	Alwar	500	600	-100
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1000	Unch
	<b>Bhiwani</b>	Bhiwani	200	250	-50
		Siwani	1500	2000	-500
	<b>Sirsa</b>	Sirsa	1000	800	200
		Dhabwali	200	500	-300

		Ellanabad	Closed	400	-
	<b>Fatehabad</b>	Fatehabad	150	200	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6600</b>	<b>20300</b>	<b>-13700</b>

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