

Domestic Fundamentals:

- *Markets remained closed due to Diwali.*
- *Guar prices are likely to stay weak in future due to fresh arrivals and low exports. Importers prefer slick water over guar gum although it's little expensive due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4500-4550 per quintal.*
- *All India average monthly prices for guar seed increased by 8.70 percent from Rs 3641.62 in September to Rs 3958.26 per qtl in October-2018. Average price in October -18 is higher by 20.89 percent compared to Rs 3274.20 per qtl (October-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 02 November 2018 down by 1 compared to 26th October 2018 and up by 169 compared to 03rd November 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per millers, average recovery of guar gum from guar seed is coming around 28.50-29.00 kg in Barmer and 29.5 kg in Jodhpur. Recovery of guar gum has decreased slightly due to black guar.*
- *As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.*
- *As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.*
- *The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.*

Outlook: *Prices are likely to move steady to weak in coming days.*

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-18 | -8 | 4596 | 4610 | 4575 | 4588 | 2450 | -27,810 | 41500 | -460 |
| Dec-18 | 1.5 | 4698 | 4715 | 4671 | 4699 | 24160 | -101,560 | 133050 | 4,470 |

| Guar Gum | | | | | | | | | |
|----------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-18 | -15 | 9933 | 9987 | 9900 | 9936 | 660 | -7,415 | 9430 | -230 |
| Dec-18 | -15 | 10110 | 10159 | 10062 | 10111 | 5525 | -22,425 | 65750 | 120 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|----------|------------|----------|----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 5-Nov-18 | 5-Nov-18 | 5-Nov-18 | 5-Nov-18 |
| Bikaner | 12915 | 565 | 13480 | 12915 |
| Deesa | 4200 | 0 | 4200 | 4200 |
| Sri Ganganagar | 1918 | 0 | 1918 | 1918 |
| Jodhpur | 517 | 259 | 776 | 518 |
| Nokha | 0 | 20 | 20 | 0 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|----------|------------|----------|----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 5-Nov-18 | 5-Nov-18 | 5-Nov-18 | 5-Nov-18 |
| Deesa | 149 | 20 | 169 | 149 |
| Bikaner | 5402 | 105 | 5507 | 5401 |
| Jodhpur | 6607 | 855 | 7462 | 6608 |
| Nokha | 4967 | 447 | 5414 | 4968 |
| Sri Ganganagar | 4669 | 50 | 4719 | 4668 |

| Churi and Korma Prices: | | 8-Nov-18 |
|-------------------------|----------------|----------|
| Commodity | Center | Rs/75kg |
| Churi | Jodhpur | Closed |
| Korma | Jodhpur | Closed |
| Churi | Sri Ganganagar | Closed |
| Korma | Sri Ganganagar | Closed |

| Guar Export Prices: | | 8-Nov-18 | 8-Nov-18 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 101 | 1397 |
| Guargum Powder | 200 Mesh 5000 CPS | 121 | 1674 |
| | 200 Mesh 3500 CPS | 116 | 1604 |
| Guargum Meal | Meal 40% | 23 | 318 |
| | Meal 50% | 31 | 429 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 8-Nov-18 | 6-Nov-18 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | Closed | Closed | - |
| | | Jodhpur(Delivery) | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | Closed | Closed | - |
| | | Sri-Ganganagar (Delivery) | Closed | Closed | - |
| | | Rawla (Loose) | Closed | Closed | - |
| | | Gharsana (Loose) | Closed | Closed | - |
| | | Raisinghnagar (Loose) | Closed | Closed | - |
| | Bikaner | Bikaner (Loose) | Closed | Closed | - |
| | | Bikaner (Delivery) | Closed | Closed | - |
| | | Nokha(Loose) | Closed | 4420 | - |
| | | Nokha (Delivery) | Closed | 4641 | - |
| | | Khajuwala (Loose) | Closed | 4350 | - |
| | | Khajuwala (Delivery) | Closed | 4568 | - |
| | | Lunkaransar (Loose) | Closed | 4400 | - |
| | Hanumangarh | Hanumangarh (Loose) | Closed | Closed | - |
| | | Hanumangarh (Delivery) | Closed | Closed | - |
| | | Nohar (Loose) | Closed | 4425 | - |
| | | Pilibanga (Loose) | Closed | Closed | - |
| | Nagaur | Nagaur (Loose) | Closed | 4300 | - |
| | Churu | Churu (Delivery) | Closed | 4450 | - |
| | Alwar | Alwar (Loose) | Closed | 4200 | - |
| Haryana | Hisar | Adampur (Loose) | Closed | 4370 | - |
| | | Adampur (Delivery) | Closed | 4589 | - |
| | Bhiwani | Bhiwani (Delivery) | Closed | 4550 | - |
| | | Siwani (Loose) | Closed | 4500 | - |
| | Sirsa | Sirsa (Loose) | Closed | 4385 | - |
| | | Dhabwali (Loose) | Closed | 4335 | - |
| | | Dhabwali (Delivery) | Closed | 4552 | - |

| | | | | | |
|-----------------------|--------------------|-------------------|--------|--------|---|
| | | Ellanabad (Loose) | Closed | Closed | - |
| | Fatehabad | Fatehabad (Loose) | Closed | 4250 | - |
| Gujarat | Banaskantha | Deesa (Loose) | Closed | Closed | - |
| | Patan | Patan (Loose) | Closed | Closed | - |
| | Rajkot | Rajkot (Loose) | Closed | Closed | - |
| | Jamnagar | Dhrol (Loose) | Closed | Closed | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Alwar | Alwar | Closed | 10000 | - |
| | Hanumangarh | Nohar | Closed | 10150 | - |
| Haryana | Bhiwani | Bhiwani | Closed | 9950 | - |
| | Sirsa | Sirsa | Closed | 10000 | - |
| | | Dhabwali | Closed | 9500 | - |
| | | Ellanabad | Closed | Closed | - |
| | Fatehabad | Fatehabad | Closed | 9942 | - |

| Guar Seed Arrivals in Key Centers | | | | | |
|--|-----------------------|----------------|----------------------------|-----------------|---------------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 8-Nov-18 | 6-Nov-18 | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar | Closed | Closed | - |
| | | Rawla | Closed | Closed | - |
| | | Gharsana | Closed | Closed | - |
| | | Raisinghnagar | Closed | Closed | - |
| | Bikaner | Bikaner | Closed | Closed | - |
| | | Nokha | Closed | 300 | - |
| | | Khajuwala | Closed | 600 | - |
| | | Lunkaransar | Closed | 300 | - |
| | Hanumangarh | Hanumangarh | Closed | Closed | - |
| | | Nohar | Closed | 200 | - |
| | | Pilibanga | Closed | Closed | - |
| | Nagaur | Nagaur | Closed | 150 | - |
| | Churu | Churu | Closed | 500 | - |
| | Alwar | Alwar | Closed | 500 | - |
| Haryana | Hisar | Adampur | Closed | 1000 | - |
| | Bhiwani | Bhiwani | Closed | 200 | - |
| | | Siwani | Closed | 1500 | - |
| | Sirsa | Sirsa | Closed | 1000 | - |
| | | Dhabwali | Closed | 200 | - |

| | | | | | |
|-------------------------------------|--------------------|-----------|----------|-------------|--------------|
| | | Ellanabad | Closed | Closed | - |
| | Fatehabad | Fatehabad | Closed | 150 | - |
| Gujarat | Banaskantha | Deesa | Closed | Closed | - |
| | Patan | Patan | Closed | Closed | - |
| | Rajkot | Rajkot | Closed | Closed | - |
| | Jamnagar | Dhrol | Closed | Closed | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 0 | 6600 | -6600 |

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