

**Domestic Fundamentals:**

- *Markets remained closed due to Diwali and other ongoing festivals.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 2.96 Lakh tonnes during Oct'17-Sep'18 compared to 3.37 lakh tonnes during Oct'16-Sep'17. However, demand for other derivate of guar i.e. meal is good.*
- *Guar prices are likely to stay weak in future due to fresh arrivals and low exports. Importers prefer slick water over guar gum although it's little expensive due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4500-4550 per quintal.*
- *All India average monthly prices for guar seed increased by 8.70 percent from Rs 3641.62 in September to Rs 3958.26 per qtl in October-2018. Average price in October -18 is higher by 20.89 percent compared to Rs 3274.20 per qtl (October-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 02 November 2018 down by 1 compared to 26th October 2018 and up by 169 compared to 03rd November 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.*
- *As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.*
- *The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	85.5	4570	4725.5	4525	4673.5	34390	31,940	29540	-11,960
Dec-18	84	4662	4850	4630	4783	194120	169,960	136590	3,540

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	164	9843	10234	9764	10100	11345	10,685	4165	-5,265
Dec-18	173	10050	10428	9940	10284	43280	37,755	70885	5,135

### Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Nov-18	8-Nov-18	8-Nov-18	5-Nov-18
Bikaner	12987	797	13784	12915
Deesa	3793	0	3793	4200
Sri Ganganagar	1817	20	1837	1918
Jodhpur	578	229	807	518
Nokha	10	0	10	0

### Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Nov-18	8-Nov-18	8-Nov-18	5-Nov-18
Deesa	144	20	164	149
Bikaner	5158	135	5293	5401
Jodhpur	6821	561	7382	6608
Nokha	4464	318	4782	4968
Sri Ganganagar	4529	20	4549	4668

### Churi and Korma Prices:

		9-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices:		9-Nov-18	9-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1389
Guargum Powder	200 Mesh 5000 CPS	121	1664
	200 Mesh 3500 CPS	116	1595
Guargum Meal	Meal 40%	23	316
	Meal 50%	31	426

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Nov-18	8-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4540	Closed	-
		Sri-Ganganagar (Delivery)	4690	Closed	-
		Rawla (Loose)	4480	Closed	-
		Gharsana (Loose)	4530	Closed	-
		Raisinghnagar (Loose)	4515	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	4480	Closed	-
		Nokha (Delivery)	4704	Closed	-
		Khajuwala (Loose)	4500	Closed	-
		Khajuwala (Delivery)	4725	Closed	-
		Lunkaransar (Loose)	4500	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	4300	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	4400	Closed	-
		Adampur (Delivery)	4620	Closed	-
	Bhiwani	Bhiwani (Delivery)	4600	Closed	-
		Siwani (Loose)	4600	Closed	-
	Sirsa	Sirsa (Loose)	4516	Closed	-
		Dhabwali (Loose)	4466	Closed	-
		Dhabwali (Delivery)	4689	Closed	-

		Ellanabad (Loose)	4500	Closed	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4400	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	Closed	-
	<b>Patan</b>	Patan (Loose)	Closed	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Alwar</b>	Alwar	Closed	Closed	-
	<b>Hanumangarh</b>	Nohar	Closed	Closed	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	10300	Closed	-
	<b>Sirsa</b>	Sirsa	10200	Closed	-
		Dhabwali	9700	Closed	-
		Ellanabad	10400	Closed	-
	<b>Fatehabad</b>	Fatehabad	10000	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Nov-18	8-Nov-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	Closed	-
		Rawla	1000	Closed	-
		Gharsana	500	Closed	-
		Raisinghnagar	500	Closed	-
	<b>Bikaner</b>	Bikaner	Closed	Closed	-
		Nokha	700	Closed	-
		Khajuwala	700	Closed	-
		Lunkaransar	700	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	<b>Nagaur</b>	Nagaur	100	Closed	-
	<b>Churu</b>	Churu	Closed	Closed	-
	<b>Alwar</b>	Alwar	Closed	Closed	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	Closed	-
	<b>Bhiwani</b>	Bhiwani	300	Closed	-
		Siwani	3000	Closed	-
	<b>Sirsa</b>	Sirsa	500	Closed	-
		Dhabwali	300	Closed	-

		Ellanabad	500	Closed	-
	<b>Fatehabad</b>	Fatehabad	150	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>9850</b>	<b>0</b>	<b>9850</b>

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