

Domestic Fundamentals:

- All spot markets are likely to reopen from Monday.
- All India weekly average prices decreased by 0.49 percent to Rs. 4193.19 per quintal during the week ended 08th November 2018. Guar seed average price were ruling at Rs 4213.70 per quintal during 24-30 October 2018. As compared to prices in the week 01-08 November 2017, the prices are firm by 29.73 percent. Prices are expected to remain steady to weak in coming days.
- Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 2.96 Lakh tonnes during Oct'17-Sep'18 compared to 3.37 lakh tonnes during Oct'16-Sep'17. However, demand for other derivate of guar i.e. meal is good.
- Guar prices are likely to stay weak in future due to fresh arrivals and low exports. Importers prefer slick water over guar gum although it's little expensive due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4500-4550 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1067 as on 02 November 2018 down by 1 compared to 26th October 2018 and up by 169 compared to 03rd November 2017. The total number of oilrigs was recorded at 2258 worldwide in September'18 compared to 2081 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.
- As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 98.6 in August 2018 to 97.0 in September 2018. The WPI for September 2018 is up by 13.19 compared to last year for the same month and by 19.02 compared to September 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	94.5	4570	4725.5	4525	4682.5	34390	31,940	29540	-11,960
Dec-18	98.5	4662	4850	4630	4797.5	194120	169,960	136590	3,540

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	159	9843	10234	9764	10095	11345	10,685	4165	-5,265
Dec-18	181	10050	10428	9940	10292	43280	37,755	70885	5,135

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Nov-18	9-Nov-18	9-Nov-18	5-Nov-18
Bikaner	13047	738	13785	12915
Deesa	3794	0	3794	4200
Sri Ganganagar	1817	0	1817	1918
Jodhpur	687	240	927	518
Nokha	10	0	10	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Nov-18	9-Nov-18	9-Nov-18	5-Nov-18
Deesa	144	20	164	149
Bikaner	5182	140	5322	5401
Jodhpur	6866	526	7392	6608
Nokha	4464	318	4782	4968
Sri Ganganagar	4439	130	4569	4668

Churi and Korma Prices:		10-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices:		10-Nov-18	10-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1393
Guargum Powder	200 Mesh 5000 CPS	121	1669
	200 Mesh 3500 CPS	116	1600
Guargum Meal	Meal 40%	23	317
	Meal 50%	31	428

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Nov-18	9-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4550	4540	10
		Sri-Ganganagar (Delivery)	4700	4690	10
		Rawla (Loose)	4500	4480	20
		Gharsana (Loose)	4500	4530	-30
		Raisinghnagar (Loose)	4550	4515	35
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	4500	4480	20
		Nokha (Delivery)	4725	4704	21
		Khajuwala (Loose)	4500	4500	Unch
		Khajuwala (Delivery)	4725	4725	Unch
		Lunkaransar (Loose)	4500	4500	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	4300	4300	Unch
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	4500	4400	100
		Adampur (Delivery)	4725	4620	105
	Bhiwani	Bhiwani (Delivery)	4650	4600	50
		Siwani (Loose)	4600	4600	Unch
	Sirsa	Sirsa (Loose)	4490	4516	-26
		Dhabwali (Loose)	4440	4466	-26

		Dhabwali (Delivery)	4662	4689	-27
		Ellanabad (Loose)	4500	4500	Unch
	Fatehabad	Fatehabad (Loose)	4300	4400	-100
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	10150	10300	-150
	Sirsa	Sirsa	10100	10200	-100
		Dhabwali	9500	9700	-200
		Ellanabad	10300	10400	-100
	Fatehabad	Fatehabad	9900	10000	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Nov-18	9-Nov-18	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	200	400	-200
		Rawla	800	1000	-200
		Gharsana	500	500	Unch
		Raisinghnagar	1700	500	1200
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	2000	700	1300
		Khajuwala	1000	700	300
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	300	100	200
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	100	300	-200
		Siwani	1500	3000	-1500

	Sirsa	Sirsa	800	500	300
		Dhabwali	500	300	200
		Ellanabad	200	500	-300
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11500	9850	1650

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