

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *Guar seed future December contract touched a high of Rs 4918.00 per quintal after increasing by Rs 634.5 per quintal within a month due to lower arrivals in arrival season and strong buying from millers and stockiest. Production is lower compared to last year. The only point which can lead to bearishness as of now is low export demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1081 as on 09th November 2018 up by 14 compared to 02nd November 2018 and up by 174 compared to 10th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 0.49 percent to Rs. 4193.19 per quintal during the week ended 08th November 2018. Guar seed average price were ruling at Rs 4213.70 per quintal during 24-30 October 2018. As compared to prices in the week 01-08 November 2017, the prices are firm by 29.73 percent. Prices are expected to remain steady to weak in coming days.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 2.96 Lakh tonnes during Oct'17-Sep'18 compared to 3.37 lakh tonnes during Oct'16-Sep'17. However, demand for other derivate of guar i.e. meal is good.*
- *Guar prices are likely to stay weak in future due to fresh arrivals and low exports. Importers prefer slick water over guar gum although it's little expensive due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4500-4550 per quintal.*
- *As per trade sources, export of guar gum has decreased in the month of September by 24.72 percent compared to previous month. India exported around 18406 tonnes of guar gum in the month of September at an average FoB of \$ 1765.31 per tonne compared to 23771 tonnes in August at an average FoB of \$ 1772.92 per tonne. Exports are expected to remain low in October-18 as well.*
- *As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-18	4764	4810.5	4735	4756.5	2740	-25,110	6570	-5,140
Dec-18	-22	4797.5	4838.5	4767	4780	105810	-94,410	144040	180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-22	9972	10013	9950	9950	65	-4,695	355	-1,660
Dec-18	-53	10127	10255	10070	10100	19875	-17,155	72450	-230

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Nov-18	12-Nov-18	12-Nov-18	12-Nov-18
Bikaner	13814	617	14431	12563
Deesa	3794	0	3794	3794
Sri Ganganagar	1817	0	1817	1817
Jodhpur	807	140	947	807
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Nov-18	12-Nov-18	12-Nov-18	12-Nov-18
Deesa	144	20	164	144
Bikaner	5262	100	5362	5262
Jodhpur	6507	169	6676	6608
Nokha	4692	169	4861	4693
Sri Ganganagar	4339	140	4479	4339

Churi and Korma Prices:

		13-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2250

Guar Export Prices:		13-Nov-18	13-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1392
Guargum Powder	200 Mesh 5000 CPS	121	1667
	200 Mesh 3500 CPS	116	1598
Guargum Meal	Meal 40%	23	317
	Meal 50%	32	441

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Nov-18	12-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4700	4800	-100
		Jodhpur(Delivery)	4935	5040	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4600	4550	50
		Sri-Ganganagar (Delivery)	4750	4700	50
		Rawla (Loose)	4500	4550	-50
		Gharsana (Loose)	4500	4500	Unch
		Raisinghnagar (Loose)	4500	4600	-100
	Bikaner	Bikaner (Loose)	NA	4600	-
		Bikaner (Delivery)	NA	4830	-
		Nokha(Loose)	4500	4600	-100
		Nokha (Delivery)	4725	4830	-105
		Khajuwala (Loose)	4500	4550	-50
		Khajuwala (Delivery)	4725	4778	-53
		Lunkaransar (Loose)	4500	4500	Unch
	Hanumangarh	Hanumangarh (Loose)	4550	4590	-40
		Hanumangarh (Delivery)	4778	4820	-42
		Nohar (Loose)	4620	4650	-30
		Pilibanga (Loose)	4590	4620	-30
	Nagaur	Nagaur (Loose)	4400	4300	100
	Churu	Churu (Delivery)	4750	4650	100
	Alwar	Alwar (Loose)	4500	4400	100
Haryana	Hisar	Adampur (Loose)	4450	4600	-150
		Adampur (Delivery)	4673	4830	-158
	Bhiwani	Bhiwani (Delivery)	4650	4725	-75
		Siwani (Loose)	4600	4650	-50
	Sirsa	Sirsa (Loose)	NA	4500	-
		Dhabwali (Loose)	4500	4450	50
		Dhabwali (Delivery)	4725	4673	53

		Ellanabad (Loose)	4450	4550	-100
	Fatehabad	Fatehabad (Loose)	4400	4370	30
Gujarat	Banaskantha	Deesa (Loose)	4510	4555	-45
	Patan	Patan (Loose)	4625	4470	155
	Rajkot	Rajkot (Loose)	4590	4560	30
	Jamnagar	Dhrol (Loose)	4450	4450	Unch
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10200	10300	-100
	Alwar	Alwar	10200	10200	Unch
	Hanumangarh	Nohar	10200	10400	-200
Haryana	Bhiwani	Bhiwani	10200	10500	-300
	Sirsa	Sirsa	NA	10500	-
		Dhabwali	9600	9800	-200
		Ellanabad	10150	10200	-50
	Fatehabad	Fatehabad	10060	10230	-170

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Nov-18	12-Nov-18	
Rajasthan	Jodhpur	Jodhpur	90	40	50
	Sri-Ganganagar	Sri-Ganganagar	4000	4000	Unch
		Rawla	2000	1300	700
		Gharsana	3000	1000	2000
		Raisinghnagar	2500	1500	1000
	Bikaner	Bikaner	NA	2000	-
		Nokha	2000	2500	-500
		Khajuwala	1500	2000	-500
		Lunkaransar	1000	2000	-1000
	Hanumangarh	Hanumangarh	400	200	200
		Nohar	900	700	200
		Pilibanga	400	220	180
	Nagaur	Nagaur	700	500	200
	Churu	Churu	800	2000	-1200
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	800	400	400
		Siwani	3000	2500	500
	Sirsa	Sirsa	NA	1200	-

		Dhabwali	200	800	-600
		Ellanabad	600	500	100
	Fatehabad	Fatehabad	200	250	-50
Gujarat	Banaskantha	Deesa	250	200	50
	Patan	Patan	73	155	-82
	Rajkot	Rajkot	550	120	430
	Jamnagar	Dhrol	1	8	-7
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			26664	27793	-1129

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