

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per millers, recovery of guar gum from guar seed is coming around 29.00-29.50 kg. Recovery is slightly lower this year due to black guar.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay weak in coming month.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1081 as on 09th November 2018 up by 14 compared to 02nd November 2018 and up by 174 compared to 10th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar prices are likely to stay weak in future due to arrivals and low exports. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4550-4600 per quintal.*
- *All India weekly average prices decreased by 0.49 percent to Rs. 4193.19 per quintal during the week ended 08th November 2018. Guar seed average price were ruling at Rs 4213.70 per quintal during 24-30 October 2018. As compared to prices in the week 01-08 November 2017, the prices are firm by 29.73 percent. Prices are expected to remain steady to weak in coming days.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 2.96 Lakh tonnes during Oct'17-Sep'18 compared to 3.37 lakh tonnes during Oct'16-Sep'17. However, demand for other derivate of guar i.e. meal is good.*
- *As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	43	4702	4712	4662	4712	830	-2,640	2230	-610
Dec-18	20.5	4684	4762.5	4677	4710	113120	-7,970	142070	-4,070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	0	9760	9790	9760	9780	320	220	290	15
Dec-18	-36	9875	10020	9835	9860	22490	-6,110	71595	-685

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Nov-18	14-Nov-18	14-Nov-18	12-Nov-18
Bikaner	14664	1182	15846	12563
Deesa	3794	0	3794	3794
Sri Ganganagar	1817	81	1898	1817
Jodhpur	977	120	1097	807
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Nov-18	14-Nov-18	14-Nov-18	12-Nov-18
Deesa	144	0	144	144
Bikaner	5322	100	5422	5262
Jodhpur	7546	567	8113	6608
Nokha	4622	140	4762	4693
Sri Ganganagar	4469	0	4469	4339

Churi and Korma Prices:

		15-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2250

Guar Export Prices:		15-Nov-18	15-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1400
Guargum Powder	200 Mesh 5000 CPS	121	1677
	200 Mesh 3500 CPS	116	1608
Guargum Meal	Meal 40%	23	319
	Meal 50%	32	443

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Nov-18	14-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4650	4700	-50
		Jodhpur(Delivery)	4883	4935	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4570	4500	70
		Sri-Ganganagar (Delivery)	4720	4650	70
		Rawla (Loose)	4420	4420	Unch
		Gharsana (Loose)	4400	4400	Unch
		Raisinghnagar (Loose)	4460	4450	10
	Bikaner	Bikaner (Loose)	4450	4460	-10
		Bikaner (Delivery)	4673	4683	-11
		Nokha(Loose)	4375	4470	-95
		Nokha (Delivery)	4594	4694	-100
		Khajuwala (Loose)	4430	4470	-40
		Khajuwala (Delivery)	4652	4694	-42
		Lunkaransar (Loose)	4450	4450	Unch
	Hanumangarh	Hanumangarh (Loose)	4450	4500	-50
		Hanumangarh (Delivery)	4673	4725	-53
		Nohar (Loose)	4475	4475	Unch
		Pilibanga (Loose)	4540	4540	Unch
	Nagaur	Nagaur (Loose)	4400	4400	Unch
	Churu	Churu (Delivery)	4675	4700	-25
	Alwar	Alwar (Loose)	4425	4450	-25
Haryana	Hisar	Adampur (Loose)	4400	4380	20
		Adampur (Delivery)	4620	4599	21
	Bhiwani	Bhiwani (Delivery)	4575	4550	25
		Siwani (Loose)	4550	4500	50
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	4450	4400	50
		Dhabwali (Delivery)	4673	4620	53

		Ellanabad (Loose)	4400	4400	Unch
	Fatehabad	Fatehabad (Loose)	4300	4300	Unch
Gujarat	Banaskantha	Deesa (Loose)	4470	4500	-30
	Patan	Patan (Loose)	4615	Closed	-
	Rajkot	Rajkot (Loose)	4500	4555	-55
	Jamnagar	Dhrol (Loose)	4400	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	10100	-100
	Alwar	Alwar	10000	10050	-50
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	9950	10000	-50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	9450	9500	-50
		Ellanabad	10000	10100	-100
	Fatehabad	Fatehabad	9770	9830	-60

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Nov-18	14-Nov-18	
Rajasthan	Jodhpur	Jodhpur	55	80	-25
	Sri-Ganganagar	Sri-Ganganagar	3000	3000	Unch
		Rawla	2000	1500	500
		Gharsana	2000	2000	Unch
		Raisinghnagar	1000	2000	-1000
	Bikaner	Bikaner	3000	3000	Unch
		Nokha	2000	2500	-500
		Khajuwala	2000	2000	Unch
		Lunkaransar	400	1800	-1400
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	1000	1000	Unch
		Pilibanga	600	600	Unch
	Nagaur	Nagaur	500	400	100
	Churu	Churu	700	800	-100
	Alwar	Alwar	400	500	-100
Haryana	Hisar	Adampur	900	1000	-100
	Bhiwani	Bhiwani	400	200	200
		Siwani	2000	2000	Unch
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	300	500	-200
		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	50	200	-150
Gujarat	Banaskantha	Deesa	254	270	-16
	Patan	Patan	120	Closed	-
	Rajkot	Rajkot	108	275	-167
	Jamnagar	Dhrol	5	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			23292	26175	-2883

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