

### Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.*
- *As per millers, recovery of guar gum from guar seed is coming around 29.00-29.50 kg. Recovery is slightly lower this year due to black guar.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay weak in coming month.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1081 as on 09th November 2018 up by 14 compared to 02nd November 2018 and up by 174 compared to 10th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar prices are likely to stay weak in future due to arrivals and low exports. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4550-4600 per quintal.*
- *All India weekly average prices decreased by 0.49 percent to Rs. 4193.19 per quintal during the week ended 08th November 2018. Guar seed average price were ruling at Rs 4213.70 per quintal during 24-30 October 2018. As compared to prices in the week 01-08 November 2017, the prices are firm by 29.73 percent. Prices are expected to remain steady to weak in coming days.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 2.96 Lakh tonnes during Oct'17-Sep'18 compared to 3.37 lakh tonnes during Oct'16-Sep'17. However, demand for other derivate of guar i.e. meal is good.*
- *As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	43	4702	4712	4662	4712	830	-2,640	2230	-610
Dec-18	20.5	4684	4762.5	4677	4710	113120	-7,970	142070	-4,070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	0	9760	9790	9760	9780	320	220	290	15
Dec-18	-36	9875	10020	9835	9860	22490	-6,110	71595	-685

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Nov-18	15-Nov-18	15-Nov-18	13-Nov-18
Bikaner	15795	1047	16842	12563
Deesa	3794	0	3794	3794
Sri Ganganagar	1898	70	1968	1817
Jodhpur	1096	60	1156	807
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Nov-18	15-Nov-18	15-Nov-18	13-Nov-18
Deesa	144	0	144	144
Bikaner	5342	95	5437	5262
Jodhpur	7546	959	8505	6608
Nokha	4572	190	4762	4693
Sri Ganganagar	4469	60	4529	4339

Churi and Korma Prices:		16-Nov-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices:		16-Nov-18	16-Nov-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1365
Guargum Powder	200 Mesh 5000 CPS	118	1643
	200 Mesh 3500 CPS	113	1574
Guargum Meal	Meal 40%	24	334
	Meal 50%	32	446

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Nov-18	15-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4650	-50
		Jodhpur(Delivery)	4830	4883	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4500	4570	-70
		Sri-Ganganagar (Delivery)	4650	4720	-70
		Rawla (Loose)	4400	4420	-20
		Gharsana (Loose)	4400	4400	Unch
		Raisinghnagar (Loose)	4420	4460	-40
	Bikaner	Bikaner (Loose)	4400	4450	-50
		Bikaner (Delivery)	4620	4673	-53
		Nokha(Loose)	4300	4375	-75
		Nokha (Delivery)	4515	4594	-79
		Khajuwala (Loose)	4410	4430	-20
		Khajuwala (Delivery)	4631	4652	-21
		Lunkaransar (Loose)	4450	4450	Unch
	Hanumangarh	Hanumangarh (Loose)	4460	4450	10
		Hanumangarh (Delivery)	4683	4673	11
		Nohar (Loose)	4400	4475	-75
		Pilibanga (Loose)	4500	4540	-40
	Nagaur	Nagaur (Loose)	4400	4400	Unch
	Churu	Churu (Delivery)	4550	4675	-125
	Alwar	Alwar (Loose)	4300	4425	-125
Haryana	Hisar	Adampur (Loose)	4300	4400	-100
		Adampur (Delivery)	4515	4620	-105
	Bhiwani	Bhiwani (Delivery)	4600	4575	25
		Siwani (Loose)	4525	4550	-25
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	4500	4450	50

## Guar Daily Fundamental Report

17<sup>th</sup> November, 2018

		Dhabwali (Delivery)	4725	4673	53
		Ellanabad (Loose)	4400	4400	Unch
	Fatehabad	Fatehabad (Loose)	4300	4300	Unch
Gujarat	Banaskantha	Deesa (Loose)	4600	4470	130
	Patan	Patan (Loose)	4760	4615	145
	Rajkot	Rajkot (Loose)	4475	4500	-25
	Jamnagar	Dhrol (Loose)	4350	4400	-50
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9850	10000	-150
	Alwar	Alwar	9800	10000	-200
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	10000	9950	50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	9600	9450	150
		Ellanabad	9800	10000	-200
	Fatehabad	Fatehabad	9790	9770	20

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Nov-18	15-Nov-18	
Rajasthan	Jodhpur	Jodhpur	85	55	30
	Sri-Ganganagar	Sri-Ganganagar	3000	3000	Unch
		Rawla	2000	2000	Unch
		Gharsana	1500	2000	-500
		Raisinghnagar	1000	1000	Unch
	Bikaner	Bikaner	2000	3000	-1000
		Nokha	2000	2000	Unch
		Khajuwala	1600	2000	-400
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	1200	1000	200
		Pilibanga	300	600	-300
	Nagaur	Nagaur	200	500	-300
	Churu	Churu	1000	700	300
	Alwar	Alwar	500	400	100
Haryana	Hisar	Adampur	850	900	-50
	Bhiwani	Bhiwani	500	400	100
		Siwani	1800	2000	-200

## Guar Daily Fundamental Report

17<sup>th</sup> November, 2018

	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	300	300	Unch
		Ellanabad	250	300	-50
	<b>Fatehabad</b>	Fatehabad	250	50	200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	520	254	266
	<b>Patan</b>	Patan	186	120	66
	<b>Rajkot</b>	Rajkot	90	108	-18
	<b>Jamnagar</b>	Dhrol	30	5	25
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>21561</b>	<b>23292</b>	<b>-1731</b>

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