

**Domestic Fundamentals:**

- *Mostly weak sentiments reported among major spot markets on Monday amid lower arrivals.*
- *All India weekly average prices increased by 3.81 percent to Rs. 4352.88 per quintal during the week ended 15th November 2018. Guar seed average price were ruling at Rs 4193.19 per quintal during 01-08 November 2018. As compared to prices in the week 09-15 November 2017, the prices are firm by 32.00 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1082 as on 16th November 2018 up by 1 compared to 09th November 2018 and up by 167 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per millers, recovery of guar gum from guar seed is coming around 29.00-29.50 kg. Recovery is slightly lower this year due to black guar.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay weak in coming month.*
- *Guar prices are likely to stay weak in future due to arrivals and low exports. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4400-4450 per quintal.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 2.96 Lakh tonnes during Oct'17-Sep'18 compared to 3.37 lakh tonnes during Oct'16-Sep'17. However, demand for other derivate of guar i.e. meal is good.*
- *As per trade sources, export of guar split has decreased in the month of September. Exports in the month of September are down by around 28.62% compared to previous month. India exported around 4299 tonnes of guar split in the month of September at an average FoB of \$ 1446.82 per tonne. Of the total quantity, around 2660 tonnes and 1280 tonnes have been exported to China and Unites States respectively.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-120	4620	4650.5	4481.5	4500	850	-130	1030	-470
Dec-18	-149.5	4655	4684.5	4481	4499	125710	-20,990	133630	-2,830

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-290	9685	9395	9395	9395	70	-190	140	140
Dec-18	-383	9690	9722	9274	9277	30435	1,400	68525	-1,845

### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Nov-18	17-Nov-18	17-Nov-18	12-Nov-18
Bikaner	16428	889	17317	12563
Deesa	3794	0	3794	3794
Sri Ganganagar	1898	191	2089	1817
Jodhpur	1156	80	1236	807
Nokha	10	0	10	10

### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Nov-18	17-Nov-18	17-Nov-18	12-Nov-18
Deesa	144	0	144	144
Bikaner	5417	35	5452	5262
Jodhpur	7934	751	8685	6608
Nokha	4672	139	4811	4693
Sri Ganganagar	4624	140	4764	4339

### Churi and Korma Prices: As On 19<sup>th</sup> November, 2018

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1775
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2213

Guar Export Prices: As On 19<sup>th</sup> November, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1363
Guargum Powder	200 Mesh 5000 CPS	118	1641
	200 Mesh 3500 CPS	113	1572
Guargum Meal	Meal 40%	24	334
	Meal 50%	32	445

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Nov-18	17-Nov-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4600	Unch
		Jodhpur(Delivery)	4830	4830	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4450	4450	Unch
		Sri-Ganganagar (Delivery)	4600	4600	Unch
		Rawla (Loose)	NA	4380	-
		Gharsana (Loose)	4300	4380	-80
		Raisinghnagar (Loose)	4360	4400	-40
	Bikaner	Bikaner (Loose)	4375	4400	-25
		Bikaner (Delivery)	4594	4620	-26
		Nokha(Loose)	4360	4360	Unch
		Nokha (Delivery)	4578	4578	Unch
		Khajuwala (Loose)	4350	4390	-40
		Khajuwala (Delivery)	4568	4610	-42
		Lunkaransar (Loose)	4350	4400	-50
	Hanumangarh	Hanumangarh (Loose)	4350	Closed	-
		Hanumangarh (Delivery)	4568	Closed	-
		Nohar (Loose)	4300	4350	-50
		Pilibanga (Loose)	4450	4480	-30
	Nagaur	Nagaur (Loose)	4400	4400	Unch
	Churu	Churu (Delivery)	4450	4550	-100
	Alwar	Alwar (Loose)	4200	4300	-100
Haryana	Hisar	Adampur (Loose)	4350	4400	-50
		Adampur (Delivery)	4568	4620	-53
	Bhiwani	Bhiwani (Delivery)	4525	4550	-25
		Siwani (Loose)	4425	4490	-65
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	4400	4450	-50
		Dhabwali (Delivery)	4620	4673	-53

		Ellanabad (Loose)	4350	4350	Unch
	Fatehabad	Fatehabad (Loose)	4200	4200	Unch
Gujarat	Banaskantha	Deesa (Loose)	4455	4500	-45
	Patan	Patan (Loose)	4590	4660	-70
	Rajkot	Rajkot (Loose)	4465	NA	-
	Jamnagar	Dhrol (Loose)	4350	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9700	9750	-50
	Alwar	Alwar	9700	9800	-100
	Hanumangarh	Nohar	9800	9800	Unch
Haryana	Bhiwani	Bhiwani	9700	9900	-200
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	9300	9500	-200
		Ellanabad	9400	9700	-300
	Fatehabad	Fatehabad	9540	9630	-90

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Nov-18	17-Nov-18	
Rajasthan	Jodhpur	Jodhpur	65	85	-20
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	NA	2000	-
		Gharsana	1500	1000	500
		Raisinghnagar	1000	1500	-500
	Bikaner	Bikaner	2000	2000	Unch
		Nokha	1000	2000	-1000
		Khajuwala	2000	1500	500
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	200	Closed	-
		Nohar	700	2000	-1300
		Pilibanga	500	500	Unch
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	500	1000	-500
	Alwar	Alwar	200	500	-300
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	200	300	-100
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	500	600	-100
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	185	115	70
	Patan	Patan	191	182	9
	Rajkot	Rajkot	150	NA	-
	Jamnagar	Dhrol	14	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16405	20782	-4377

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