

Domestic Fundamentals:

- Prices are high in most of the spot markets today amid mixed pace of arrivals. Falling crude oil prices, strong Rupee and increase in Arrivals of guar seed in the spot market will not support prices further to rise in the market.
- Guar seed future December contract went up by 52 Rs. to Rs. 4353.00 per quintal against previous day price i.e. Rs. 4301 per quintal. However, sources forecast weak sentiments in weeks ahead and may trade in the range of Rs 4150.00-4250.00 per quintal. Less export demand of guar gum may force guar prices to come down further. It is in talk between traders as exports of Guar-gum may decline by 15% in 2018/19 against last year record.
- All India weekly average prices decreased by 0.37 percent to Rs. 3967.79 per quintal during the week ended 30 November 2018. Guar seed average price were ruling at Rs 3982.57 per quintal during 16-23 November 2018. As compared to prices in the week 24-30 November 2017, the prices were higher by 14.44 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.
- The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.
- Guar prices may decline in future after higher arrivals and low exporters demand. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to sell December futures for a target of Rs 4300-4350 per quintal.



Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+52	4346	4380	4313	4353	59530	-23970	66930	-13050
Jan-19	+61	4390	4440	4376	4415	50900	-3390	86200	11280

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+138	8820	8877	8719	8830	11025	-14590	18800	-4345
Jan-19	+137	8905	9005	8842	8941	17480	-5985	56405	2715

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Dec-18	1-Dec-18	1-Dec-18	26-Nov-18
Bikaner	21368	181	21549	19817
Deesa	3417	30	3447	3793
Sri Ganganagar	2179	0	2179	2150
Jodhpur	1714	20	1734	1665
Nokha	30	0	30	30

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Dec-18	1-Dec-18	1-Dec-18	26-Nov-18
Deesa	144	0	144	144
Bikaner	5357	25	5382	5482
Jodhpur	9205	20	9225	9003
Nokha	4029	70	4099	4512
Sri Ganganagar	4739	105	4844	4669

Churi and Korma Prices: As On 3 rd December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1850
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1688

Korma	Sri Ganganagar	2230
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Guar Export Prices: As On 3 rd December, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1243
Guargum Powder	200 Mesh 5000 CPS	107	1528
	200 Mesh 3500 CPS	102	1457
Guargum Meal	Meal 40%	23	328
	Meal 50%	32	457

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Dec-18	1-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4200	200
		Jodhpur(Delivery)	4620	4410	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4220	4150	70
		Sri-Ganganagar (Delivery)	4370	4300	70
		Rawla (Loose)	4170	4150	20
		Gharsana (Loose)	4190	4160	30
		Raisinghnagar (Loose)	4180	4150	30
	Bikaner	Bikaner (Loose)	4185	4170	15
		Bikaner (Delivery)	4394	4379	16
		Nokha(Loose)	4125	4100	25
		Nokha (Delivery)	4331	4305	26
		Khajuwala (Loose)	4190	4140	50
		Khajuwala (Delivery)	4400	4347	53
		Lunkaransar (Loose)	4200	4150	50
	Hanumangarh	Hanumangarh (Loose)	4150	4125	25
		Hanumangarh (Delivery)	4358	4331	26
		Nohar (Loose)	4250	4200	50
		Pilibanga (Loose)	NR	4125	-
	Nagaur	Nagaur (Loose)	4000	4250	-250
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4250	4225	25
		Adampur (Delivery)	4463	4436	26
	Bhiwani	Bhiwani (Delivery)	4370	4350	20
		Siwani (Loose)	4300	4250	50
	Sirsa	Sirsa (Loose)	4250	4210	40

		Dhabwali (Loose)	4200	4100	100
		Dhabwali (Delivery)	4410	4305	105
		Ellanabad (Loose)	4200	4150	50
	Fatehabad	Fatehabad (Loose)	4150	4070	80
Gujarat	Banaskantha	Deesa (Loose)	4200	4200	Unch
	Patan	Patan (Loose)	4270	4250	20
	Rajkot	Rajkot (Loose)	4265	4150	115
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8950	9000	-50
	Alwar	Alwar	9100	9000	100
	Hanumangarh	Nohar	9200	9000	200
Haryana	Bhiwani	Bhiwani	9470	9350	120
	Sirsa	Sirsa	8900	8800	100
		Dhabwali	8800	8700	100
		Ellanabad	8900	8900	Unch
	Fatehabad	Fatehabad	8830	8760	70

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Dec-18	1-Dec-18	
Rajasthan	Jodhpur	Jodhpur	50	50	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	600	600	Unch
		Gharsana	1000	400	600
		Raisinghnagar	700	700	Unch
	Bikaner	Bikaner	1000	400	600
		Nokha	600	800	-200
		Khajuwala	1600	1500	100
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	400	200	200
		Nohar	600	600	Unch
		Pilibanga	NR	100	-
	Nagaur	Nagaur	125	200	-75
	Churu	Churu	600	500	100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	900	400	500
	Bhiwani	Bhiwani	100	400	-300

		Siwani	1500	2000	-500
	Sirsa	Sirsa	1800	1200	600
		Dhabwali	200	200	Unch
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	105	121	-16
	Patan	Patan	102	99	3
	Rajkot	Rajkot	250	150	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13832	12820	1012

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