

Domestic Fundamentals:

- Mixed trend witnessed in the spot markets today due to ups and downs in demand. Arrivals are also registered with mixed pace today. Further, falling crude oil prices, strong Rupee and increase in Arrivals of guar seed in the spot market may pull prices down..
- Guar seed future December contract increased by 25 Rs. to Rs. 4384.00 per quintal against previous day price i.e. Rs. 4359 per quintal. However, sources forecast weak sentiments in weeks ahead and may trade in the range of Rs 4150.00-4250.00 per quintal. Guar gum prices inched up on Exchange amid good export demand. However, It is in talk between traders as exports of Guar-gum may decline by 15% in 2018/19 against last year record.
- All India weekly average prices decreased by 0.37 percent to Rs. 3967.79 per quintal during the week ended 30 November 2018. Guar seed average price were ruling at Rs 3982.57 per quintal during 16-23 November 2018. As compared to prices in the week 24-30 November 2017, the prices were higher by 14.44 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.
- The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.
- Guar prices may improve slightly as fresh exports demand support. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to wait today.

Outlook: Prices are likely to move steady to weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+25	4359	4432	4320	4384	43770	-15760	58470	-8460
Jan-19	+25	4421	4490	4381	4446	66420	15520	95220	9020

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+49	8850	8985	8747	8850	11025	-1300	15465	-3335
Jan-19	+30	8974	9097	8856	8974	17480	1720	60120	3715

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Dec-18	3-Dec-18	3-Dec-18	3-Dec-18
Bikaner	21499	80	21579	21499
Deesa	3446	0	3446	3446
Sri Ganganagar	2179	0	2179	2179
Jodhpur	1734	0	1734	1734
Nokha	30	0	30	30

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Dec-18	3-Dec-18	3-Dec-18	3-Dec-18
Deesa	144	0	144	144
Bikaner	5182	0	5182	5182
Jodhpur	9205	20	9225	9205
Nokha	4009	50	4059	4009
Sri Ganganagar	4744	120	4864	4744

Churi and Korma Prices: As On 4 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1850
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2230

Guar Export Prices: As On 4th December, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1237
Guargum Powder	200 Mesh 5000 CPS	107	1521
	200 Mesh 3500 CPS	102	1450
Guargum Meal	Meal 40%	23	327
	Meal 50%	32	455

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Dec-18	3-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4220	-70
		Sri-Ganganagar (Delivery)	4300	4370	-70
		Rawla (Loose)	4160	4170	-10
		Gharsana (Loose)	4170	4190	-20
		Raisinghnagar (Loose)	4200	4180	20
	Bikaner	Bikaner (Loose)	4200	4185	15
		Bikaner (Delivery)	4410	4394	16
		Nokha(Loose)	4110	4125	-15
		Nokha (Delivery)	4316	4331	-16
		Khajuwala (Loose)	4180	4190	-10
		Khajuwala (Delivery)	4389	4400	-11
		Lunkaransar (Loose)	4150	4200	-50
	Hanumangarh	Hanumangarh (Loose)	4060	4150	-90
		Hanumangarh (Delivery)	4263	4358	-95
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4025	4000	25
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4225	4250	-25
		Adampur (Delivery)	4436	4463	-26
	Bhiwani	Bhiwani (Delivery)	4400	4370	30
		Siwani (Loose)	4350	4300	50
	Sirsa	Sirsa (Loose)	4250	4250	Unch
		Dhabwali (Loose)	4170	4200	-30

		Dhabwali (Delivery)	4379	4410	-32
		Ellanabad (Loose)	4200	4200	Unch
	Fatehabad	Fatehabad (Loose)	4150	4150	Unch
	Banaskantha	Deesa (Loose)	4185	4200	-15
	Patan	Patan (Loose)	4285	4270	15
Gujarat	Rajkot	Rajkot (Loose)	4310	4265	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8950	-50
	Alwar	Alwar	9100	9100	Unch
	Hanumangarh	Nohar	9100	9200	-100
Haryana	Bhiwani	Bhiwani	9400	9470	-70
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8800	8800	Unch
		Ellanabad	9000	8900	100
	Fatehabad	Fatehabad	8810	8830	-20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Dec-18	3-Dec-18	
Rajasthan	Jodhpur	Jodhpur	23	50	-27
	Sri-Ganganagar	Sri-Ganganagar	2000	500	1500
		Rawla	1000	600	400
		Gharsana	500	1000	-500
		Raisinghnagar	600	700	-100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	300	600	-300
		Khajuwala	1200	1600	-400
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	60	400	-340
		Nohar	800	600	200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	300	125	175
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	900	-100
	Bhiwani	Bhiwani	600	100	500
		Siwani	1500	1500	Unch



	Sirsa	Sirsa	1500	1800	-300
		Dhabwali	240	200	40
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	300	200	100
Gujarat	Banaskantha	Deesa	131	105	26
	Patan	Patan	145	102	43
	Rajkot	Rajkot	150	250	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14749	13832	917

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