

Domestic Fundamentals:

- Mixed trend extended in the physical markets today on mixed sentiments. Ups and downs trend are seen in Arrivals today. Guar seed prices (Delivery) in Sri-Ganganagar market increased by Rs. 50 to 4350 per qtl against previous day prices i.e. 4300 per qtl on good demand. Arrivals were also high in Sri- Ganganagar spot market.
- Guar seed future December contract went down by Rs. 51 to Rs. 4337.00 per quintal against previous day price i.e. Rs. 4388 per quintal. Guar gum prices significantly declined by Rs. 165 to Rs. 8735 per quintal on Exchange on dull demand. However, It is in talk between traders as exports of Guar-gum may decline by 15% in 2018/19 against last year record.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.
- The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.
- Guar prices may go down as traders are in wait and watch condition. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to wait today.

**Outlook:** Prices are likely to move steady to weak in coming days.



| Guar Seed |        |      |      |      |       |        |             |        |           |
|-----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI     | OI Change |
| Dec-18    | -51    | 4381 | 4381 | 4313 | 4337  | 33930  | -9840       | 54160  | -4310     |
| Jan-19    | -62    | 4440 | 4440 | 4370 | 4389  | 67950  | 1530        | 102160 | 6940      |

| Guar Gum |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Dec-18   | -165   | 8856 | 8856 | 8710 | 8735  | 9610   | -1415       | 12240 | -3225     |
| Jan-19   | -160   | 8975 | 8980 | 8813 | 8853  | 18865  | 1385        | 62905 | 2785      |

| Guar Seed Stock Position & EDD: |          |            |          |          |
|---------------------------------|----------|------------|----------|----------|
| Stocks                          | Demat    | In-Process | Total    | EDD      |
|                                 | 4-Dec-18 | 4-Dec-18   | 4-Dec-18 | 3-Dec-18 |
| Bikaner                         | 21529    | 90         | 21619    | 21499    |
| Deesa                           | 3217     | 0          | 3217     | 3446     |
| Sri Ganganagar                  | 2179     | 10         | 2189     | 2179     |
| Jodhpur                         | 1734     | 0          | 1734     | 1734     |
| Nokha                           | 30       | 50         | 80       | 30       |

| Guar Gum Stock Position & EDD: |          |            |          |          |
|--------------------------------|----------|------------|----------|----------|
| Stocks                         | Demat    | In-Process | Total    | EDD      |
|                                | 4-Dec-18 | 4-Dec-18   | 4-Dec-18 | 3-Dec-18 |
| Deesa                          | 144      | 0          | 144      | 144      |
| Bikaner                        | 5152     | 0          | 5152     | 5182     |
| Jodhpur                        | 9225     | 40         | 9265     | 9205     |
| Nokha                          | 4009     | 50         | 4059     | 4009     |
| Sri Ganganagar                 | 4804     | 60         | 4864     | 4744     |

| Churi and Korma Prices: As On 5 <sup>th</sup> December, 2018 |                |          |
|--|----------------|----------|
| Commodity  | Center         | Rs/75 Kg |
| Churi  | Jodhpur        | 1800     |
| Korma  | Jodhpur        | 2150     |
| Churi  | Sri Ganganagar | 1613     |
| Korma  | Sri Ganganagar | 2288     |

Guar Export Prices: As On 5<sup>th</sup> December, 2018

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) |                   | 90            | 1276          |
| Guargum Powder              | 200 Mesh 5000 CPS | 110           | 1560          |
|                             | 200 Mesh 3500 CPS | 105           | 1489          |
| Guargum Meal                | Meal 40%          | 24            | 340           |
|                             | Meal 50%          | 32            | 454           |

## Guar Seed Prices at Key Spot Markets:

| Commodity | District       | Centre                    | Prices (Rs/Qtl) |          | Change |
|-----------|----------------|---------------------------|-----------------|----------|--------|
| Guar Seed |                |                           | 5-Dec-18        | 4-Dec-18 |        |
| Rajasthan | Jodhpur        | Jodhpur (Loose)           | 4300            | 4400     | -100   |
|           |                | Jodhpur (Delivery)        | 4515            | 4620     | -105   |
|           | Sri-Ganganagar | Sri-Ganganagar (Loose)    | 4200            | 4150     | 50     |
|           |                | Sri-Ganganagar (Delivery) | 4350            | 4300     | 50     |
|           |                | Rawla (Loose)             | 4130            | 4160     | -30    |
|           |                | Gharsana (Loose)          | 4150            | 4170     | -20    |
|           |                | Raisinghnagar (Loose)     | 4160            | 4200     | -40    |
|           | Bikaner        | Bikaner (Loose)           | 4200            | 4200     | Unch   |
|           |                | Bikaner (Delivery)        | 4410            | 4410     | Unch   |
|           |                | Nokha (Loose)             | 4110            | 4110     | Unch   |
|           |                | Nokha (Delivery)          | 4316            | 4316     | Unch   |
|           |                | Khajuwala (Loose)         | 4180            | 4180     | Unch   |
|           |                | Khajuwala (Delivery)      | 4389            | 4389     | Unch   |
|           |                | Lunkaransar (Loose)       | 4150            | 4150     | Unch   |
|           | Hanumangarh    | Hanumangarh (Loose)       | 4100            | 4060     | 40     |
|           |                | Hanumangarh (Delivery)    | 4305            | 4263     | 42     |
|           |                | Nohar (Loose)             | 4175            | 4250     | -75    |
|           |                | Pilibanga (Loose)         | NR              | 4220     | -      |
|           | Nagaur         | Nagaur (Loose)            | 4000            | 4025     | -25    |
|           | Churu          | Churu (Delivery)          | 4350            | 4350     | Unch   |
|           | Alwar          | Alwar (Loose)             | 4050            | 4100     | -50    |
| Haryana   | Hisar          | Adampur (Loose)           | 4200            | 4225     | -25    |
|           |                | Adampur (Delivery)        | 4410            | 4436     | -26    |
|           | Bhiwani        | Bhiwani (Delivery)        | 4400            | 4400     | Unch   |
|           |                | Siwani (Loose)            | 4350            | 4350     | Unch   |
|           | Sirsa          | Sirsa (Loose)             | 4225            | 4250     | -25    |
|           |                | Dhabwali (Loose)          | 4150            | 4170     | -20    |
|           |                | Dhabwali (Delivery)       | 4358            | 4379     | -21    |

|                |             |                   |      |      |      |
|----------------|-------------|-------------------|------|------|------|
|                |             | Ellanabad (Loose) | 4175 | 4200 | -25  |
|                | Fatehabad   | Fatehabad (Loose) | 4050 | 4150 | -100 |
| Gujarat        | Banaskantha | Deesa (Loose)     | 4175 | 4185 | -10  |
|                | Patan       | Patan (Loose)     | 4265 | 4285 | -20  |
|                | Rajkot      | Rajkot (Loose)    | 4285 | 4310 | -25  |
|                | Jamnagar    | Dhrol (Loose)     | NA   | NA   | -    |
| Madhya Pradesh | Gwalior     | Dabra (Loose)     | NA   | NA   | -    |
| Guar Gum       |             |                   |      |      |      |
| Rajasthan      | Jodhpur     | Jodhpur           | 9000 | 8900 | 100  |
|                | Alwar       | Alwar             | 9000 | 9100 | -100 |
|                | Hanumangarh | Nohar             | 9000 | 9100 | -100 |
| Haryana        | Bhiwani     | Bhiwani           | 9270 | 9400 | -130 |
|                | Sirsa       | Sirsa             | 8800 | 8900 | -100 |
|                |             | Dhabwali          | 8800 | 8800 | Unch |
|                |             | Ellanabad         | 8900 | 9000 | -100 |
|                | Fatehabad   | Fatehabad         | 8780 | 8810 | -30  |

| Guar Seed Arrivals in Key Centers |                |                |                     |          |        |
|-----------------------------------|----------------|----------------|---------------------|----------|--------|
| Commodity                         | District       | Centre         | Arrivals (Quintals) |          | Change |
| Guar Seed                         |                |                | 5-Dec-18            | 4-Dec-18 |        |
| Rajasthan                         | Jodhpur        | Jodhpur        | 7                   | 23       | -16    |
|                                   | Sri-Ganganagar | Sri-Ganganagar | 1000                | 2000     | -1000  |
|                                   |                | Rawla          | 1200                | 1000     | 200    |
|                                   |                | Gharsana       | 700                 | 500      | 200    |
|                                   |                | Raisinghnagar  | 900                 | 600      | 300    |
|                                   | Bikaner        | Bikaner        | 700                 | 1000     | -300   |
|                                   |                | Nokha          | 100                 | 300      | -200   |
|                                   |                | Khajuwala      | 800                 | 1200     | -400   |
|                                   |                | Lunkaransar    | 150                 | 300      | -150   |
|                                   | Hanumangarh    | Hanumangarh    | 200                 | 60       | 140    |
|                                   |                | Nohar          | 400                 | 800      | -400   |
|                                   |                | Pilibanga      | NR                  | 165      | -      |
|                                   | Nagaur         | Nagaur         | 225                 | 300      | -75    |
|                                   | Churu          | Churu          | 500                 | 600      | -100   |
|                                   | Alwar          | Alwar          | 200                 | 200      | Unch   |
| Haryana                           | Hisar          | Adampur        | 700                 | 800      | -100   |
|                                   | Bhiwani        | Bhiwani        | 400                 | 600      | -200   |
|                                   |                | Siwani         | 1200                | 1500     | -300   |
|                                   | Sirsa          | Sirsa          | 1400                | 1500     | -100   |



|                              |             |           |       |       |       |
|------------------------------|-------------|-----------|-------|-------|-------|
|                              |             | Dhabwali  | 150   | 240   | -90   |
|                              |             | Ellanabad | 400   | 500   | -100  |
|                              | Fatehabad   | Fatehabad | 300   | 300   | Unch  |
|                              | Banaskantha | Deesa     | 151   | 131   | 20    |
|                              | Patan       | Patan     | 104   | 145   | -41   |
| Gujarat                      | Rajkot      | Rajkot    | 110   | 150   | -40   |
|                              | Jamnagar    | Dhrol     | NA    | NA    | -     |
|                              |             |           |       |       |       |
| Madhya Pradesh               | Gwalior     | Dabra     | NA    | NA    | -     |
| Total Arrivals/Above Markets |             |           | 11997 | 14914 | -2917 |

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