

Domestic Fundamentals:

- Continue mixed trend are seen in Guar seed physical markets on ups and downs in regular demand. Guar gum prices also went down on subdued exporters demand mainly from oil drilling industries. Guar gum price is lower by Rs. 70 to Rs. 9200 per quintal in Bhiwani market against Rs. 9270 per quintal in previous day.
- Guar seed future January contract fell by Rs. 17.50 to Rs. 4374 per quintal against previous day price i.e. Rs. 4391.50 per quintal. Guar gum January future contract went down by Rs. 75 to Rs. 8786 per quintal on Exchange due to weak exports demand. Further, It is expected that prices of Guar-gum may come down almost 15% in 2018/19 against last year record.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.
- The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.
- Guar prices may go down as traders are in wait and watch condition. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to wait today.

Outlook: Prices are likely to move steady to weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-9.50	4331	4376	4301	4329	35860	1930	48710	-5450
Jan-19	-17.50	4377	4419	4335	4374	83510	15560	112360	10200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-71	8762	8862	8590	8691	9660	50	8210	-40500
Jan-19	-75	8861	8970	8688	8786	23910	5045	66305	-46055

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Dec-18	5-Dec-18	5-Dec-18	3-Dec-18
Bikaner	20844	51	20895	21499
Deesa	1491	0	1491	3446
Sri Ganganagar	2049	10	2059	2179
Jodhpur	1714	0	1714	1734
Nokha	30	80	110	30

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Dec-18	5-Dec-18	5-Dec-18	3-Dec-18
Deesa	30	0	30	144
Bikaner	5043	0	5043	5182
Jodhpur	9225	90	9315	9205
Nokha	4054	0	4054	4009
Sri Ganganagar	4844	0	4844	4744

Churi and Korma Prices: As On 6 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices: As On 6th December, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1267
Guargum Powder	200 Mesh 5000 CPS	110	1549
	200 Mesh 3500 CPS	105	1478
Guargum Meal	Meal 40%	24	338
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Dec-18	5-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4370	4300	70
		Jodhpur (Delivery)	4589	4515	74
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4250	4200	50
		Sri-Ganganagar (Delivery)	4400	4350	50
		Rawla (Loose)	4150	4130	20
		Gharsana (Loose)	4140	4150	-10
		Raisinghnagar (Loose)	4200	4160	40
	Bikaner	Bikaner (Loose)	4200	4200	Unch
		Bikaner (Delivery)	4410	4410	Unch
		Nokha (Loose)	4110	4110	Unch
		Nokha (Delivery)	4316	4316	Unch
		Khajuwala (Loose)	4180	4180	Unch
		Khajuwala (Delivery)	4389	4389	Unch
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	4100	-
		Hanumangarh (Delivery)	Closed	4305	-
		Nohar (Loose)	Closed	4175	-
		Pilibanga (Loose)	Closed	4115	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4050	4050	Unch
Haryana	Hisar	Adampur (Loose)	4225	4200	25
		Adampur (Delivery)	4436	4410	26
	Bhiwani	Bhiwani (Delivery)	4350	4400	-50
		Siwani (Loose)	4325	4350	-25
	Sirsa	Sirsa (Loose)	4220	4225	-5
		Dhabwali (Loose)	4125	4150	-25
		Dhabwali (Delivery)	4331	4358	-26

		Ellanabad (Loose)	4100	4175	-75
	Fatehabad	Fatehabad (Loose)	4000	4050	-50
Gujarat	Banaskantha	Deesa (Loose)	4180	4175	5
	Patan	Patan (Loose)	4245	4265	-20
	Rajkot	Rajkot (Loose)	4250	4285	-35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	Closed	9000	-
Haryana	Bhiwani	Bhiwani	9200	9270	-70
	Sirsa	Sirsa	8800	8800	Unch
		Dhabwali	8800	8800	Unch
		Ellanabad	8800	8900	-100
	Fatehabad	Fatehabad	8700	8780	-80

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Dec-18	5-Dec-18	
Rajasthan	Jodhpur	Jodhpur	33	7	26
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	400	1200	-800
		Gharsana	150	700	-550
		Raisinghnagar	300	900	-600
	Bikaner	Bikaner	700	700	Unch
		Nokha	200	100	100
		Khajuwala	800	800	Unch
		Lunkaransar	150	150	Unch
	Hanumangarh	Hanumangarh	Closed	200	-
		Nohar	Closed	400	-
		Pilibanga	Closed	30	-
	Nagaur	Nagaur	200	225	-25
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	200	400	-200
		Siwani	1200	1200	Unch
	Sirsa	Sirsa	700	1400	-700



		Dhabwali	150	150	Unch
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	150	300	-150
	Banaskantha	Deesa	85	151	-66
	Patan	Patan	98	104	-6
Gujarat	Rajkot	Rajkot	105	110	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8121	12027	-3906

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.