

Domestic Fundamentals:

- Ups and downs trend noted in wheat spot markets of Haryana & Gujarat. Rajasthan markets are closed today. Guar gum prices improved due to good export demand today. Gum prices in Bhiwani market stood at Rs. 9300 per quintal which is up from Rs. 9200 per quintal in last day.
- Guar seed future January contract rose by Rs. 3 to Rs. 4330.50 per quintal against previous day price i.e. Rs. 4327.50 per quintal. While, Guar gum January future contract declined by Rs.7 to Rs. 8752 per quintal on Exchange. Further, It is expected that prices of Guar-gum may come down almost 15% in 2018/19 against last year record.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.
- The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.
- Guar prices may go down in expectation of less local demand against higher supplies. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to sell the January contract.

Outlook: Prices are likely to move steady to weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+3.00	4329	4370	4325	4330.50	17580	-18280	44590	-4120
Jan-19	+4.50	4378	4399	4361	4372	39070	-44440	115900	3540

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-25.00	8715	8750	8620	8640	3985	-5675	6495	-1715
Jan-19	-7.00	8735	8847	8725	8752	9120	-14790	67100	795

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Dec-18	6-Dec-18	6-Dec-18	3-Dec-18
Bikaner	20874	71	20945	21499
Deesa	1491	0	1491	3446
Sri Ganganagar	2049	10	2059	2179
Jodhpur	1714	40	1754	1734
Nokha	80	100	180	30

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Dec-18	6-Dec-18	6-Dec-18	3-Dec-18
Deesa	30	0	30	144
Bikaner	4859	0	4859	5182
Jodhpur	9265	80	9345	9205
Nokha	4054	0	4054	4009
Sri Ganganagar	4844	40	4884	4744

Churi and Korma Prices: As On 7 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices: As On 7th December, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1276
Guargum Powder	200 Mesh 5000 CPS	110	1559
	200 Mesh 3500 CPS	105	1488
Guargum Meal	Meal 40%	24	340
	Meal 50%	32	454

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Dec-18	6-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4370	-
		Jodhpur(Delivery)	Closed	4589	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4250	-
		Sri-Ganganagar (Delivery)	Closed	4400	-
		Rawla (Loose)	Closed	4150	-
		Gharsana (Loose)	Closed	4140	-
		Raisinghnagar (Loose)	Closed	4200	-
	Bikaner	Bikaner (Loose)	Closed	4200	-
		Bikaner (Delivery)	Closed	4410	-
		Nokha(Loose)	Closed	4110	-
		Nokha (Delivery)	Closed	4316	-
		Khajuwala (Loose)	Closed	4180	-
		Khajuwala (Delivery)	Closed	4389	-
		Lunkaransar (Loose)	Closed	4150	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	4000	-
	Churu	Churu (Delivery)	Closed	4350	-
	Alwar	Alwar (Loose)	Closed	4050	-
Haryana	Hisar	Adampur (Loose)	4200	4225	-25
		Adampur (Delivery)	4410	4436	-26
	Bhiwani	Bhiwani (Delivery)	4400	4350	50
		Siwani (Loose)	4350	4325	25

	Sirsa	Sirsa (Loose)	4200	4220	-20
		Dhabwali (Loose)	4100	4125	-25
		Dhabwali (Delivery)	4305	4331	-26
		Ellanabad (Loose)	4150	4100	50
	Fatehabad	Fatehabad (Loose)	4150	4000	150
Gujarat	Banaskantha	Deesa (Loose)	Closed	4180	-
	Patan	Patan (Loose)	4220	4245	-25
	Rajkot	Rajkot (Loose)	4230	4250	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	9000	-
	Alwar	Alwar	Closed	9000	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	9300	9200	100
	Sirsa	Sirsa	8800	8800	Unch
		Dhabwali	8800	8800	Unch
		Ellanabad	8850	8800	50
	Fatehabad	Fatehabad	8740	8700	40

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Dec-18	6-Dec-18	
Rajasthan	Jodhpur	Jodhpur	Closed	33	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	500	-
		Rawla	Closed	400	-
		Gharsana	Closed	150	-
		Raisinghnagar	Closed	300	-
	Bikaner	Bikaner	Closed	700	-
		Nokha	Closed	200	-
		Khajuwala	Closed	800	-
		Lunkaransar	Closed	150	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	200	-
	Churu	Churu	Closed	500	-
	Alwar	Alwar	Closed	200	-
Haryana	Hisar	Adampur	500	800	-300

	Bhiwani	Bhiwani	100	200	-100
		Siwani	1000	1200	-200
	Sirsa	Sirsa	1000	700	300
		Dhabwali	250	150	100
		Ellanabad	300	500	-200
	Fatehabad	Fatehabad	200	150	50
	Gujarat	Banaskantha	Deesa	Closed	85
Patan		Patan	42	98	-56
Rajkot		Rajkot	60	105	-45
Jamnagar		Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3452	8121	-4669

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