

Domestic Fundamentals:

- *Guar seed prices are down due to sluggish trading activities. Guar gum prices closed in mixed trend. Gum prices in Bhiwani market are remain at Rs. 9300 per quintal.*
- *Guar seed future January contract rose by Rs. 3 to Rs. 4330.50 per quintal against previous day price i.e. Rs. 4327.50 per quintal. While, Guar gum January future contract declined by Rs.7 to Rs. 8752 per quintal on Exchange. Further, It is expected that prices of Guar-gum may come down almost 15% in 2018/19 against last year record.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.*
- *Guar prices may go down in expectation of less local demand against higher supplies. Importers prefer slick water over guar gum, although it's little expensive, due to fluctuations in prices of guar gum. Traders are advised to sell the January contract.*

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+3.00	4329	4370	4325	4330.50	17580	-18280	44590	-4120
Jan-19	+4.50	4378	4399	4361	4372	39070	-44440	115900	3540

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-25.00	8715	8750	8620	8640	3985	-5675	6495	-1715
Jan-19	-7.00	8735	8847	8725	8752	9120	-14790	67100	795

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Dec-18	7-Dec-18	7-Dec-18	3-Dec-18
Bikaner	20874	121	20995	21499
Deesa	1491	0	1491	3446
Sri Ganganagar	2049	10	2059	2179
Jodhpur	1744	10	1754	1734
Nokha	80	100	180	30

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Dec-18	7-Dec-18	7-Dec-18	3-Dec-18
Deesa	30	0	30	144
Bikaner	4859	0	4859	5182
Jodhpur	9295	50	9345	9205
Nokha	4054	0	4054	4009
Sri Ganganagar	4844	40	4884	4744

Churi and Korma Prices: As On 8 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices: As On 8th December, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1261
Guargum Powder	200 Mesh 5000 CPS	110	1541
	200 Mesh 3500 CPS	105	1471
Guargum Meal	Meal 40%	24	336
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Dec-18	7-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur (Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4200	Closed	-
		Sri-Ganganagar (Delivery)	4350	Closed	-
		Rawla (Loose)	4150	Closed	-
		Gharsana (Loose)	4140	Closed	-
		Raisinghnagar (Loose)	4150	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha (Loose)	4110	Closed	-
		Nokha (Delivery)	4316	Closed	-
		Khajuwala (Loose)	4180	Closed	-
		Khajuwala (Delivery)	4389	Closed	-
		Lunkaransar (Loose)	4175	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4100	Closed	-
		Hanumangarh (Delivery)	4305	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	4250	Closed	-
	Alwar	Alwar (Loose)	4000	Closed	-
Haryana	Hisar	Adampur (Loose)	4225	4200	25
		Adampur (Delivery)	4436	4410	26
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4320	4350	-30
	Sirsa	Sirsa (Loose)	4200	4200	Unch
		Dhabwali (Loose)	4100	4100	Unch
		Dhabwali (Delivery)	4305	4305	Unch

		Ellanabad (Loose)	4150	4150	Unch
	Fatehabad	Fatehabad (Loose)	4000	4150	-150
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	4270	4220	50
	Rajkot	Rajkot (Loose)	4255	4230	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	8900	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	9300	9300	Unch
	Sirsa	Sirsa	8900	8800	100
		Dhabwali	8800	8800	Unch
		Ellanabad	8800	8850	-50
	Fatehabad	Fatehabad	8745	8740	5

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Dec-18	7-Dec-18	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	500	Closed	-
		Rawla	300	Closed	-
		Gharsana	150	Closed	-
		Raisinghnagar	300	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	300	Closed	-
		Khajuwala	500	Closed	-
		Lunkaransar	200	Closed	-
	Hanumangarh	Hanumangarh	100	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	600	Closed	-
	Alwar	Alwar	300	Closed	-
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	1000	1000	Unch



		Dhabwali	300	250	50
		Ellanabad	500	300	200
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	67	42	25
	Rajkot	Rajkot	80	60	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			6797	3452	3345

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