

Domestic Fundamentals:

- *Despite in Haryana market, most of the cash markets prices closed on steady to strong note on improved exports demand. Guar gum prices inched up on active exporters today. Gum prices in Bhiwani market quoted high at Rs. 9360 per quintal against Rs. 9300 per quintal in previous day closing session.*
- *Guar seed future January contract rose by Rs. 42.50 to Rs. 4417.50 per quintal against previous day price i.e. Rs. 4375 per quintal. Guar gum January future contract increased significantly by Rs.130 to Rs. 8892 per quintal on Exchange compared to last day. Guar-gum prices may gain further as demand of exporters may rise due to recent weak rupees against USD.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.*
- *Guar prices may continue rise ahead of exporters demand. Sellers may prefer to sell their stocks at current market which may curb major rise in prices. Traders are advised to buy the January contract.*

Outlook: Prices are likely to move steady to higher side in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+42.50	4355	4388	4353	4379	25020	3875	32570	-44430
Jan-19	+42.50	4390	4431	4390	4417	61840	9110	123710	-115800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+121	8725	8789	8703	8775	6960	2975	3170	-3325
Jan-19	+130	8800	8899	8800	8892	14295	5175	69960	2860

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Dec-18	8-Dec-18	8-Dec-18	3-Dec-18
Bikaner	20975	20	20995	21499
Deesa	1491	0	1491	3446
Sri Ganganagar	2049	10	2059	2179
Jodhpur	1754	0	1754	1734
Nokha	80	90	170	30

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Dec-18	8-Dec-18	8-Dec-18	3-Dec-18
Deesa	30	0	30	144
Bikaner	4859	0	4859	5182
Jodhpur	9295	5	9345	9205
Nokha	4054	0	4054	4009
Sri Ganganagar	4844	40	4884	4744

Churi and Korma Prices: As On 10 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices: As On 10th December, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1262
Guargum Powder	200 Mesh 5000 CPS	110	1542
	200 Mesh 3500 CPS	105	1472
Guargum Meal	Meal 40%	24	337
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Dec-18	8-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	Closed	-
		Jodhpur(Delivery)	4463	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4200	Unch
		Sri-Ganganagar (Delivery)	4350	4350	Unch
		Rawla (Loose)	4170	4150	20
		Gharsana (Loose)	4150	4140	10
		Raisinghnagar (Loose)	4225	4150	75
	Bikaner	Bikaner (Loose)	4230	Closed	-
		Bikaner (Delivery)	4442	Closed	-
		Nokha(Loose)	4125	4110	15
		Nokha (Delivery)	4331	4316	16
		Khajuwala (Loose)	4180	4180	Unch
		Khajuwala (Delivery)	4389	4389	Unch
		Lunkaransar (Loose)	4200	4175	25
	Hanumangarh	Hanumangarh (Loose)	4200	4100	100
		Hanumangarh (Delivery)	4410	4305	105
		Nohar (Loose)	4200	Closed	-
		Pilibanga (Loose)	4200	Closed	-
	Nagaur	Nagaur (Loose)	4100	Closed	-
	Churu	Churu (Delivery)	4450	4250	200
	Alwar	Alwar (Loose)	4200	4000	200
Haryana	Hisar	Adampur (Loose)	4200	4225	-25
		Adampur (Delivery)	4410	4436	-26
	Bhiwani	Bhiwani (Delivery)	4425	4400	25
		Siwani (Loose)	4350	4320	30
	Sirsa	Sirsa (Loose)	4200	4200	Unch
		Dhabwali (Loose)	4200	4100	100

		Dhabwali (Delivery)	4410	4305	105
		Ellanabad (Loose)	4150	4150	Unch
	Fatehabad	Fatehabad (Loose)	4100	4000	100
	Banaskantha	Deesa (Loose)	4150	Closed	-
	Patan	Patan (Loose)	4330	4270	60
Gujarat	Rajkot	Rajkot (Loose)	4225	4255	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	Closed	-
	Alwar	Alwar	9000	8900	100
	Hanumangarh	Nohar	9000	Closed	-
Haryana	Bhiwani	Bhiwani	9360	9300	60
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8850	8800	50
		Ellanabad	8800	8800	Unch
	Fatehabad	Fatehabad	8850	8745	105

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Dec-18	8-Dec-18	
Rajasthan	Jodhpur	Jodhpur	5	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	350	300	50
		Gharsana	250	150	100
		Raisinghnagar	600	300	300
	Bikaner	Bikaner	1500	Closed	-
		Nokha	450	300	150
		Khajuwala	2000	500	1500
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	600	Closed	-
		Pilibanga	180	Closed	-
	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	500	600	-100
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	200	100	100
		Siwani	1500	1000	500



	Sirsa	Sirsa	2000	1000	1000
		Dhabwali	100	300	-200
		Ellanabad	400	500	-100
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	216	Closed	-
	Patan	Patan	28	67	-39
	Rajkot	Rajkot	120	80	40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			12699	6797	5902

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