

Domestic Fundamentals:

- *Guar seed prices declined today in cash market on lower millers demand. Seed Prices (loose) in Bhiwani market quoted at 9300 per quintal down by Rs. 60 against previous day prices i.e. Rs.9360 per quintal. Traders are in wait and watch condition. We expect further fall in prices on poor exports demand.*
- *Guar seed future January contract closed down by Rs. 5 to Rs. 4407 per quintal against Rs. 4412 per quintal in previous day closing session. Guar gum January future contract also slumped by Rs. 21 to 8856 per quintal from 8877 per quintal in last day. Both of the prices may go down on less demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oil rigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and United States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay weak in coming month.*
- *Guar prices may decline amid lower demand. Traders are advised to sell the January contract.*

Outlook: Prices are likely to move steady to lower side in coming days.

| Guar Seed | | | | | | | | | |
|---------------|------------|------|------|------|-------|--------|---------------|--------|---------------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-18 | -35 | 4405 | 4412 | 4340 | 4340 | 24770 | -250 | 15930 | -16640 |
| Jan-19 | -5 | 4430 | 4445 | 4399 | 4407 | 48960 | -12880 | 129580 | 5870 |

| Guar Gum | | | | | | | | | |
|---------------|------------|------|------|------|-------|--------|--------------|-------|--------------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-18 | -24 | 8725 | 8789 | 8703 | 8730 | 3065 | -3895 | 1970 | -1200 |
| Jan-19 | -21 | 8800 | 8899 | 8800 | 8856 | 9640 | -4655 | 70945 | 985 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 10-Dec-18 | 10-Dec-18 | 10-Dec-18 | 10-Dec-18 |
| Bikaner | 20975 | 162 | 21137 | 20976 |
| Deesa | 1491 | 0 | 1491 | 1492 |
| Sri Ganganagar | 2059 | 0 | 2059 | 2060 |
| Jodhpur | 1754 | 20 | 1774 | 1754 |
| Nokha | 170 | 0 | 170 | 170 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|----------|------------|----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 8-Dec-18 | 8-Dec-18 | 8-Dec-18 | 10-Dec-18 |
| Deesa | 30 | 0 | 30 | 30 |
| Bikaner | 4859 | 60 | 4919 | 4860 |
| Jodhpur | 9316 | 84 | 9400 | 9317 |
| Nokha | 4053 | 0 | 4053 | 4054 |
| Sri Ganganagar | 4844 | 60 | 4904 | 4864 |

| Churi and Korma Prices: As On 11 th December, 2018 | | |
|---------------------------------------------------------------|----------------|----------|
| Commodity | Center | Rs/75 Kg |
| Churi | Jodhpur | 1800 |
| Korma | Jodhpur | 2150 |
| Churi | Sri Ganganagar | 1613 |
| Korma | Sri Ganganagar | 2288 |

Guar Export Prices: As On 11th December, 2018

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 90 | 1251 |
| Guargum Powder | 200 Mesh 5000 CPS | 110 | 1529 |
| | 200 Mesh 3500 CPS | 105 | 1460 |
| Guargum Meal | Meal 40% | 24 | 334 |
| | Meal 50% | 32 | 445 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed | | | 11-Dec-18 | 10-Dec-18 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 4400 | 4250 | 150 |
| | | Jodhpur(Delivery) | 4620 | 4463 | 158 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 4225 | 4200 | 25 |
| | | Sri-Ganganagar (Delivery) | 4375 | 4350 | 25 |
| | | Rawla (Loose) | 4170 | 4170 | Unch |
| | | Gharsana (Loose) | 4150 | 4150 | Unch |
| | | Raisinghnagar (Loose) | 4225 | 4225 | Unch |
| | Bikaner | Bikaner (Loose) | NR | 4230 | - |
| | | Bikaner (Delivery) | NR | 4442 | - |
| | | Nokha(Loose) | 4125 | 4125 | Unch |
| | | Nokha (Delivery) | 4331 | 4331 | Unch |
| | | Khajuwala (Loose) | 4170 | 4180 | -10 |
| | | Khajuwala (Delivery) | 4379 | 4389 | -11 |
| | | Lunkaransar (Loose) | 4200 | 4200 | Unch |
| | Hanumangarh | Hanumangarh (Loose) | NR | 4200 | - |
| | | Hanumangarh (Delivery) | NR | 4410 | - |
| | | Nohar (Loose) | NR | 4200 | - |
| | | Pilibanga (Loose) | NR | 4200 | - |
| | Nagaur | Nagaur (Loose) | 4025 | 4100 | -75 |
| | Churu | Churu (Delivery) | 4450 | 4450 | Unch |
| | Alwar | Alwar (Loose) | 4200 | 4200 | Unch |
| Haryana | Hisar | Adampur (Loose) | 4225 | 4200 | 25 |
| | | Adampur (Delivery) | 4436 | 4410 | 26 |
| | Bhiwani | Bhiwani (Delivery) | 4400 | 4425 | -25 |
| | | Siwani (Loose) | 4350 | 4350 | Unch |
| | Sirsa | Sirsa (Loose) | 4200 | 4200 | Unch |

| | | | | | |
|----------------|-------------|---------------------|------|------|------|
| | | Dhabwali (Loose) | 4200 | 4200 | Unch |
| | | Dhabwali (Delivery) | 4410 | 4410 | Unch |
| | | Ellanabad (Loose) | 4150 | 4150 | Unch |
| | Fatehabad | Fatehabad (Loose) | 4050 | 4100 | -50 |
| Gujarat | Banaskantha | Deesa (Loose) | 4170 | 4150 | 20 |
| | Patan | Patan (Loose) | 4330 | 4330 | Unch |
| | Rajkot | Rajkot (Loose) | 4220 | 4225 | -5 |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 8900 | 9100 | -200 |
| | Alwar | Alwar | 9000 | 9000 | Unch |
| | Hanumangarh | Nohar | NR | 9000 | - |
| Haryana | Bhiwani | Bhiwani | 9300 | 9360 | -60 |
| | Sirsa | Sirsa | 8950 | 8900 | 50 |
| | | Dhabwali | 8900 | 8850 | 50 |
| | | Ellanabad | 8900 | 8800 | 100 |
| | Fatehabad | Fatehabad | 8845 | 8850 | -5 |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 11-Dec-18 | 10-Dec-18 | |
| Rajasthan | Jodhpur | Jodhpur | 18 | 5 | 13 |
| | Sri-Ganganagar | Sri-Ganganagar | 500 | 500 | Unch |
| | | Rawla | 300 | 350 | -50 |
| | | Gharsana | 150 | 250 | -100 |
| | | Raisinghnagar | 500 | 600 | -100 |
| | Bikaner | Bikaner | NR | 1500 | - |
| | | Nokha | 300 | 450 | -150 |
| | | Khajuwala | 500 | 2000 | -1500 |
| | | Lunkaransar | 200 | 200 | Unch |
| | Hanumangarh | Hanumangarh | NR | 100 | - |
| | | Nohar | NR | 600 | - |
| | | Pilibanga | NR | 180 | - |
| | Nagaur | Nagaur | 100 | 100 | Unch |
| | Churu | Churu | 500 | 500 | Unch |
| | Alwar | Alwar | 300 | 300 | Unch |
| Haryana | Hisar | Adampur | 800 | 400 | 400 |
| | Bhiwani | Bhiwani | 300 | 200 | 100 |



| | | | | | |
|------------------------------|-------------|-----------|------|-------|-------|
| | | Siwani | 1500 | 1500 | Unch |
| | Sirsa | Sirsa | 1500 | 2000 | -500 |
| | | Dhabwali | 100 | 100 | Unch |
| | | Ellanabad | 400 | 400 | Unch |
| | Fatehabad | Fatehabad | 300 | 100 | 200 |
| Gujarat | Banaskantha | Deesa | 103 | 216 | -113 |
| | Patan | Patan | 92 | 28 | 64 |
| | Rajkot | Rajkot | 80 | 120 | -40 |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 8543 | 12699 | -4156 |

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