

Domestic Fundamentals:

- *Mixed trend witnessed in Guar seed cash markets today on improved exports demand. Guar seed Prices (loose) in Sirsa market inched up by Rs. 25 at 4225 per quintal against previous day prices i.e. Rs.4200 per quintal supported by lower arrivals. Prices may improve in upcoming days in expectation of good demand. Arrivals in India is comparatively slow as traders expect further rise in the market.*
- *Guar seed future January contract settled up by Rs. 29.50 to Rs. 4437 per quintal against Rs. Rs. 4407 per quintal in previous day closing session. Guar gum January future contract also went up by Rs. 54 to 8900 per quintal from 8846 per quintal in last day. Both of the prices may rise on good exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.*
- *Guar prices may go up on good demand. Traders are advised to buy the January contract.*

Outlook: *Prices are likely to move steady to higher side in coming days due to lower supplies.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+35	4361	4420	4361	4392	3030	2960	11330	-4600
Jan-19	+29.50	4405	4468	4396	4437	58340	58220	127990	-1590

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+64	8785	8860	8785	8810.00	255	-2810	1470	-500
Jan-19	+54	8830	8979	8830	8900.00B	9575	-65	68985	-1960

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Dec-18	11-Dec-18	11-Dec-18	10-Dec-18
Bikaner	21015	162	21177	20976
Deesa	1491	0	1491	1492
Sri Ganganagar	2059	0	2059	2060
Jodhpur	1754	20	1774	1754
Nokha	150	20	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Dec-18	11-Dec-18	11-Dec-18	10-Dec-18
Deesa	30	0	30	30
Bikaner	4859	60	4919	4860
Jodhpur	9316	104	9420	9317
Nokha	4053	0	4053	4054
Sri Ganganagar	4844	60	4904	4864

Churi and Korma Prices: As On 12 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2288

Guar Export Prices: As On 12th December, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1285
Guargum Powder	200 Mesh 5000 CPS	110	1571
	200 Mesh 3500 CPS	105	1499
Guargum Meal	Meal 40%	24	343
	Meal 50%	32	457

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Dec-18	11-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4425	4400	25
		Jodhpur (Delivery)	4646	4620	26
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4200	4225	-25
		Sri-Ganganagar (Delivery)	4350	4375	-25
		Rawla (Loose)	4200	4170	30
		Gharsana (Loose)	4219	4150	69
		Raisinghnagar (Loose)	4250	4225	25
	Bikaner	Bikaner (Loose)	4250	NR	-
		Bikaner (Delivery)	4463	NR	-
		Nokha (Loose)	4170	4125	45
		Nokha (Delivery)	4379	4331	47
		Khajuwala (Loose)	4220	4170	50
		Khajuwala (Delivery)	4431	4379	53
		Lunkaransar (Loose)	4250	4200	50
	Hanumangarh	Hanumangarh (Loose)	4200	NR	-
		Hanumangarh (Delivery)	4410	NR	-
		Nohar (Loose)	4250	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4025	25
	Churu	Churu (Delivery)	4450	4450	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4250	4225	25
		Adampur (Delivery)	4463	4436	26
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4400	4350	50
	Sirsa	Sirsa (Loose)	4225	4200	25
		Dhabwali (Loose)	4175	4200	-25

		Dhabwali (Delivery)	4384	4410	-26
		Ellanabad (Loose)	4200	4150	50
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
	Banaskantha	Deesa (Loose)	4240	4170	70
	Patan	Patan (Loose)	4300	4330	-30
Gujarat	Rajkot	Rajkot (Loose)	4210	4220	-10
	Jamnagar	Dhrol (Loose)	4110	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	8900	100
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	NR	-
Haryana	Bhiwani	Bhiwani	9250	9300	-50
	Sirsa	Sirsa	8900	8950	-50
		Dhabwali	8900	8900	Unch
		Ellanabad	8900	8900	Unch
	Fatehabad	Fatehabad	8900	8845	55

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Dec-18	11-Dec-18	
Rajasthan	Jodhpur	Jodhpur	28	18	10
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	300	Unch
		Gharsana	700	150	550
		Raisinghnagar	800	500	300
	Bikaner	Bikaner	2000	NR	-
		Nokha	500	300	200
		Khajuwala	1000	500	500
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	100	NR	-
		Nohar	1000	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	600	500	100
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	100	300	-200
		Siwani	1200	1500	-300



	Sirsa	Sirsa	600	1500	-900
		Dhabwali	70	100	-30
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	100	300	-200
Gujarat	Banaskantha	Deesa	67	103	-36
	Patan	Patan	73	92	-19
	Rajkot	Rajkot	50	80	-30
	Jamnagar	Dhrol	13	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12101	8543	3558

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