

Domestic Fundamentals:

- *Guar seed cash market prices witnessed mixed sentiments in the market today. Traders want to wait in the market as prices are volatile and demand is comparatively slow.*
- *All India weekly average prices declined by 1.15 percent to Rs. 3577.03 per quintal during the week ended 9-13 December 2018 due to lower price quote in Delhi and Haryana markets. Guar seed average price in India were hovering at Rs 3618.89 per quintal during 1-6 December 2018. As compared to prices in the week 9-13 December 2017, the current week prices are firm by 4.68 percent.*
- *Guar seed future January contract closed down by Rs. 21 to Rs. 4417 per quintal against Rs. Rs. 4438 per quintal in previous day closing session. Guar gum January future contract also closed down by Rs. 23 to 8880 per quintal from 8903 per quintal in last day. Good exports demand may lead a strong supports to Guar seed and Guar gum prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.*
- *The wholesale price index of guar seed has increased from 97.0 in September 2018 to 100.3 in October 2018. The WPI for October 2018 is up by 17.72 compared to last year for the same month and by 27.45 compared to October 2016. WPI is expected to stay week in coming month.*
- *Guar prices may go up on good demand. Traders are advised to wait today.*

Outlook: *Prices are likely to move steady to higher side in coming days due to lower supplies.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-16	4406	4412	4382	4390	2790	-240	8920	-2410
Jan-19	-21	4431	4454	4414	4417	36060	-22280	127680	-310

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-31	8850	8855	8780	8815	330	2535	1290	7450
Jan-19	-23	8875	8957	8850	8880	7055	26485	69555	58695

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Dec-18	12-Dec-18	12-Dec-18	10-Dec-18
Bikaner	21126	81	21207	20976
Deesa	1491	0	1491	1492
Sri Ganganagar	2059	0	2059	2060
Jodhpur	1754	20	1774	1754
Nokha	170	50	220	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Dec-18	12-Dec-18	12-Dec-18	10-Dec-18
Deesa	30	0	30	30
Bikaner	4919	50	4969	4860
Jodhpur	9325	124	9449	9317
Nokha	4053	0	4053	4054
Sri Ganganagar	4884	20	4904	4864

Churi and Korma Prices: As On 13 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2288

Guar Export Prices: As On 13 th December, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1258
Guargum Powder	200 Mesh 5000 CPS	110	1538
	200 Mesh 3500 CPS	105	1468
Guargum Meal	Meal 40%	24	336
	Meal 50%	32	447

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Dec-18	12-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4425	-25
		Jodhpur (Delivery)	4620	4646	-26
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4225	4200	25
		Sri-Ganganagar (Delivery)	4375	4350	25
		Rawla (Loose)	4200	4200	Unch
		Gharsana (Loose)	4200	4219	-19
		Raisinghnagar (Loose)	4200	4250	-50
	Bikaner	Bikaner (Loose)	4250	4250	Unch
		Bikaner (Delivery)	4463	4463	Unch
		Nokha (Loose)	4150	4170	-20
		Nokha (Delivery)	4358	4379	-21
		Khajuwala (Loose)	4220	4220	Unch
		Khajuwala (Delivery)	4431	4431	Unch
		Lunkaransar (Loose)	4250	4250	Unch
	Hanumangarh	Hanumangarh (Loose)	4200	4200	Unch
		Hanumangarh (Delivery)	4410	4410	Unch
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4050	-50
	Churu	Churu (Delivery)	4450	4450	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4375	4400	-25
	Sirsa	Sirsa (Loose)	4250	4225	25
		Dhabwali (Loose)	4200	4175	25

		Dhabwali (Delivery)	4410	4384	26
		Ellanabad (Loose)	4150	4200	-50
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
	Banaskantha	Deesa (Loose)	4200	4240	-40
	Patan	Patan (Loose)	4280	4300	-20
Gujarat	Rajkot	Rajkot (Loose)	4300	4210	90
	Jamnagar	Dhrol (Loose)	4075	4110	-35
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9200	9250	-50
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8900	8900	Unch
		Ellanabad	8900	8900	Unch
	Fatehabad	Fatehabad	8890	8900	-10

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Dec-18	12-Dec-18	
Rajasthan	Jodhpur	Jodhpur	13	28	-15
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	300	Unch
		Gharsana	400	700	-300
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	1500	2000	-500
		Nokha	400	500	-100
		Khajuwala	1300	1000	300
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	125	100	25
		Nohar	800	1000	-200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	600	600	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	1000	1200	-200

	Sirsa	Sirsa	1500	600	900
		Dhabwali	550	70	480
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	104	67	37
	Patan	Patan	70	73	-3
	Rajkot	Rajkot	50	50	Unch
	Jamnagar	Dhrol	9	13	-4
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12321	12101	220

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