

Domestic Fundamentals:

- Mixed trend are seen in Guar seed market today. Arrivals are comparatively high in the market as compared to previous day. Loose Guar seed prices in Sri-Ganganagar Market closed on lower side at Rs. 4200 per quintal against Rs. 4225 per quintal on account of higher arrivals. Total arrivals are registered higher at 14939 quintal with an increase of 2618 quintal from 12321 quintal of previous day. Prices are likely to rise in coming days in expectation of good exports demand.
- Guar seed future January contract settled higher at Rs. 4430 per quintal from Rs. 4422 per quintal in previous day closing session. Guar gum January future contract also increased by Rs. 25 to 8898 per quintal compared to Rs. 8873 per quintal in last day. We expect higher Guar-gum demand in global markets which may support prices further to rise.
- All India weekly average prices declined by 1.15 percent to Rs. 3577.03 per quintal during the week ended 9-13 December 2018 due to lower price quote in Delhi and Haryana markets. Guar seed average price in India were hovering at Rs 3618.89 per quintal during 1-6 December 2018. As compared to prices in the week 9-13 December 2017, the current week prices are firm by 4.68 percent.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.
- Guar prices may rise on good demand. Traders are advised to buy January contract today.

Outlook: Prices are likely to trade steady to firm tone in coming days amid higher exports demand.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+7.50	4430	4450	4381	4430	55380	52590	127470	118550
Feb-19	+2.00	4474	4494	4433	4469	1880	-34180	9240	-118440
Mar-19	-37.00	4482	4482	4482	4482	10	-	350	-

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+25	8905	8970	8800	8898	10405	10075	69175	67885
Feb-19	-21	9024	9075	8908	9000	2405	-4650	5225	-64330
Mar-19	Unch	9125	9125	9125	9125	10	0	30	30

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Dec-18	13-Dec-18	13-Dec-18	10-Dec-18
Bikaner	21126	111	21237	20976
Deesa	1491	0	1491	1492
Sri Ganganagar	2059	0	2059	2060
Jodhpur	1754	20	1774	1754
Nokha	170	50	220	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Dec-18	13-Dec-18	13-Dec-18	10-Dec-18
Deesa	30	0	30	30
Bikaner	4919	50	4969	4860
Jodhpur	9340	129	9469	9317
Nokha	4053	0	4053	4054
Sri Ganganagar	4884	40	4924	4864

Churi and Korma Prices: As On 14 th December,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800

Korma	Jodhpur	2438
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2288

Guar Export Prices: As On 13 th December, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1255
Guargum Powder	200 Mesh 5000 CPS	110	1534
	200 Mesh 3500 CPS	105	1464
Guargum Meal	Meal 40%	24	335
	Meal 50%	32	446

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Dec-18	13-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4400	50
		Jodhpur(Delivery)	4673	4620	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4225	-25
		Sri-Ganganagar (Delivery)	4350	4375	-25
		Rawla (Loose)	4200	4200	Unch
		Gharsana (Loose)	4220	4200	20
		Raisinghnagar (Loose)	4225	4200	25
	Bikaner	Bikaner (Loose)	4250	4250	Unch
		Bikaner (Delivery)	4463	4463	Unch
		Nokha(Loose)	4240	4150	90
		Nokha (Delivery)	4452	4358	95
		Khajuwala (Loose)	4220	4220	Unch
		Khajuwala (Delivery)	4431	4431	Unch
		Lunkaransar (Loose)	4225	4250	-25
	Hanumangarh	Hanumangarh (Loose)	4200	4200	Unch
		Hanumangarh (Delivery)	4410	4410	Unch
		Nohar (Loose)	4200	4250	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4450	4450	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch

	Bhiwani	Bhiwani (Delivery)	4375	4400	-25
		Siwani (Loose)	4370	4375	-5
	Sirsa	Sirsa (Loose)	4250	4250	Unch
		Dhabwali (Loose)	4200	4200	Unch
		Dhabwali (Delivery)	4200	4410	-210
		Ellanabad (Loose)	4200	4150	50
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
Gujarat	Banaskantha	Deesa (Loose)	4130	4200	-70
	Patan	Patan (Loose)	4310	4280	30
	Rajkot	Rajkot (Loose)	4260	4300	-40
	Jamnagar	Dhrol (Loose)	4000	4075	-75
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9050	9000	50
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9150	9200	-50
	Sirsa	Sirsa	9000	8900	100
		Dhabwali	8900	8900	Unch
		Ellanabad	8950	8900	50
	Fatehabad	Fatehabad	8900	8890	10

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Dec-18	13-Dec-18	
Rajasthan	Jodhpur	Jodhpur	17	13	4
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	500	300	200
		Gharsana	700	400	300
		Raisinghnagar	800	500	300
	Bikaner	Bikaner	1700	1500	200
		Nokha	500	400	100
		Khajuwala	1000	1300	-300
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	150	125	25
		Nohar	600	800	-200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	600	600	Unch



	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	400	100	300
		Siwani	1500	1000	500
	Sirsa	Sirsa	2000	1500	500
		Dhabwali	500	550	-50
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	95	104	-9
	Patan	Patan	14	70	-56
	Rajkot	Rajkot	60	50	10
	Jamnagar	Dhrol	3	9	-6
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14939	12321	2618

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