

Domestic Fundamentals:

- Steady to weak tone witnessed in Guar seed market today due to dull trading activities. Loose Guar seed prices in Bikaner Market declined by Rs. 25 to Rs. 4225 per quintal against Rs. 4250 per quintal after lower demand. Total arrivals stood down at 13248 quintal lower by 1691 quintal against 14939 quintal of previous day. Prices are likely to rise in coming days in expectation of good exports demand.
- Guar seed future January contract went down by Rs. 5.50 at Rs. 4417 per quintal from Rs. 4422 per quintal in previous day closing session. Guar gum January future contract slumped by Rs. 8 to 8865 per quintal compared to Rs. 8873 per quintal in last day due to dull trading activities. We expect higher Guar-gum demand in global markets which may support prices further to rise.
- All India weekly average prices declined by 1.15 percent to Rs. 3577.03 per quintal during the week ended 9-13 December 2018 due to lower price quote in Delhi and Haryana markets. Guar seed average price in India were hovering at Rs 3618.89 per quintal during 1-6 December 2018. As compared to prices in the week 9-13 December 2017, the current week prices are firm by 4.68 percent.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1079 as on 21st November 2018 down by 3 compared to 16th November 2018 and up by 156 compared to 17th November 2017. The total number of oilrigs was recorded at 2271 worldwide in October'18 compared to 2077 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.
- Guar prices may rise on good demand. Traders are advised to buy January contract today.

Outlook: Prices are likely to trade steady to firm tone in coming days amid higher exports demand.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-5.50	4430	4450	4381	4417	55480	-44975	127470	-58295
Feb-19	-13.50	4474	4494	4433	4453	1890	525	9240	-4015
Mar-19	-37.00	4482	4482	4482	4482	20	Unch	350	-320

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-8	8905	8970	8800	8865	10410	5	69175	Unch
Feb-19	-51	9024	9075	8908	8970	2410	5	5225	Unch
Mar-19	-50	9125	9075	9075	9075	10	Unch	30	Unch

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Dec-18	14-Dec-18	14-Dec-18	10-Dec-18
Bikaner	21208	30	21238	20976
Deesa	1491	0	1491	1492
Sri Ganganagar	2059	0	2059	2060
Jodhpur	1754	20	1774	1754
Nokha	170	50	220	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Dec-18	14-Dec-18	14-Dec-18	10-Dec-18
Deesa	30	0	30	30
Bikaner	4969	40	5009	4860
Jodhpur	9410	50	9460	9317
Nokha	4054	30	4084	4054
Sri Ganganagar	4905	40	4945	4864

Churi and Korma Prices: As On 14 th December, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1594

Korma	Sri Ganganagar	2288
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Guar Export Prices: As On 13 th December, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1251
Guargum Powder	200 Mesh 5000 CPS	110	1529
	200 Mesh 3500 CPS	105	1460
Guargum Meal	Meal 40%	24	334
	Meal 50%	32	445

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Dec-18	14-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur (Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4225	4200	25
		Sri-Ganganagar (Delivery)	4375	4350	25
		Rawla (Loose)	4200	4200	Unch
		Gharsana (Loose)	4200	4220	-20
		Raisinghnagar (Loose)	4200	4225	-25
	Bikaner	Bikaner (Loose)	4225	4250	-25
		Bikaner (Delivery)	4436	4463	-26
		Nokha (Loose)	4250	4240	10
		Nokha (Delivery)	4463	4452	11
		Khajuwala (Loose)	4200	4220	-20
		Khajuwala (Delivery)	4410	4431	-21
		Lunkaransar (Loose)	4200	4225	-25
	Hanumangarh	Hanumangarh (Loose)	4200	4200	Unch
		Hanumangarh (Delivery)	4410	4410	Unch
		Nohar (Loose)	4225	4200	25
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	4350	4450	-100
	Alwar	Alwar (Loose)	4100	4200	-100
Haryana	Hisar	Adampur (Loose)	4225	4250	-25
		Adampur (Delivery)	4436	4463	-26
	Bhiwani	Bhiwani (Delivery)	4400	4375	25
		Siwani (Loose)	4375	4370	5

	Sirsa	Sirsa (Loose)	4250	4250	Unch
		Dhabwali (Loose)	4200	4200	Unch
		Dhabwali (Delivery)	4200	4200	Unch
		Ellanabad (Loose)	4200	4200	Unch
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
Gujarat	Banaskantha	Deesa (Loose)	4200	4130	70
	Patan	Patan (Loose)	4265	4310	-45
	Rajkot	Rajkot (Loose)	4125	4260	-135
	Jamnagar	Dhrol (Loose)	4095	4000	95
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9050	9050	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9150	9150	Unch
	Sirsa	Sirsa	9000	9000	Unch
		Dhabwali	8900	8900	Unch
		Ellanabad	8950	8950	Unch
	Fatehabad	Fatehabad	8900	8900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Dec-18	14-Dec-18	
Rajasthan	Jodhpur	Jodhpur	17	17	Unch
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	300	500	-200
		Gharsana	300	700	-400
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	1500	1700	-200
		Nokha	450	500	-50
		Khajuwala	1000	1000	Unch
		Lunkaransar	500	700	-200
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	800	600	200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	300	200	100
	Churu	Churu	800	600	200
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	1000	1200	-200

	Bhiwani	Bhiwani	350	400	-50
		Siwani	1200	1500	-300
	Sirsa	Sirsa	1500	2000	-500
		Dhabwali	300	500	-200
		Ellanabad	600	500	100
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	85	95	-10
	Patan	Patan	101	14	87
	Rajkot	Rajkot	40	60	-20
	Jamnagar	Dhrol	5	3	2
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13248	14939	-1691

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