

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*
- *Guar seed future January contract touched a low of Rs 4403.00 per quintal before closing at Rs 4418.00 per quintal. Guar prices are likely to stay firm in future due to good demand and low arrivals. Traders are advised to buy January futures for a target of Rs 4550-4580 per quintal.*
- *All India weekly average prices increased by 0.95 percent to Rs. 4007.82 per quintal during the week ended 15th December 2018. Guar seed average price were ruling at Rs 3970.27 per quintal during 01-08 December 2018. As compared to prices in the week 09-15 December 2017, the prices are firm by 12.91 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1071 as on 14th December 2018 down by 4 compared to 07th December 2018 and up by 141 compared to 15th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	1	4422	4456	4403	4418	51480	-4,000	127580	110
Feb-19	-0.5	4467.5	4496	4445.5	4453	7560	5,670	10290	1,050

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	33	8920	8960	8850	8898	9505	-905	67055	-2,120
Feb -19	30	9040	9060	8959	9000	1285	-1,125	5970	745

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Dec-18	15-Dec-18	15-Dec-18	10-Dec-18
Bikaner	21237	212	21449	20976
Deesa	1491	0	1491	1492
Sri Ganganagar	2059	0	2059	2060
Jodhpur	1774	0	1774	1754
Nokha	170	50	220	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Dec-18	15-Dec-18	15-Dec-18	10-Dec-18
Deesa	30	0	30	25
Bikaner	4969	40	5009	4296
Jodhpur	9410	50	9460	9048
Nokha	4053	100	4153	3625
Sri Ganganagar	4904	40	4944	4137

Churi and Korma Prices:		17-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2288

Guar Export Prices:		17-Dec-18	17-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1256
Guargum Powder	200 Mesh 5000 CPS	110	1535
	200 Mesh 3500 CPS	105	1465
Guargum Meal	Meal 40%	24	335
	Meal 50%	32	446

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Dec-18	15-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4450	-50
		Jodhpur(Delivery)	4620	4673	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4225	25
		Sri-Ganganagar (Delivery)	4400	4375	25
		Rawla (Loose)	4170	4200	-30
		Gharsana (Loose)	4180	4200	-20
		Raisinghnagar (Loose)	4225	4200	25
	Bikaner	Bikaner (Loose)	4215	4225	-10
		Bikaner (Delivery)	4426	4436	-11
		Nokha(Loose)	4240	4250	-10
		Nokha (Delivery)	4452	4463	-11
		Khajuwala (Loose)	4240	4200	40
		Khajuwala (Delivery)	4452	4410	42
		Lunkaransar (Loose)	4300	4200	100
	Hanumangarh	Hanumangarh (Loose)	4180	4200	-20
		Hanumangarh (Delivery)	4389	4410	-21
		Nohar (Loose)	4200	4225	-25
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4250	4225	25
		Adampur (Delivery)	4463	4436	26
	Bhiwani	Bhiwani (Delivery)	4450	4400	50
		Siwani (Loose)	4350	4375	-25
	Sirsa	Sirsa (Loose)	4260	4250	10
		Dhabwali (Loose)	4210	4200	10
		Dhabwali (Delivery)	4210	4200	10

		Ellanabad (Loose)	4200	4200	Unch
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch
Gujarat	Banaskantha	Deesa (Loose)	4200	4200	Unch
	Patan	Patan (Loose)	4350	4265	85
	Rajkot	Rajkot (Loose)	4225	4125	100
	Jamnagar	Dhrol (Loose)	NA	4095	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9050	-50
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9250	9150	100
	Sirsa	Sirsa	8950	9000	-50
		Dhabwali	8900	8900	Unch
		Ellanabad	8900	8950	-50
	Fatehabad	Fatehabad	8900	8900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Dec-18	15-Dec-18	
Rajasthan	Jodhpur	Jodhpur	10	17	-7
	Sri-Ganganagar	Sri-Ganganagar	250	700	-450
		Rawla	300	300	Unch
		Gharsana	500	300	200
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	1500	1500	Unch
		Nokha	550	450	100
		Khajuwala	1500	1000	500
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	500	200	300
		Nohar	600	800	-200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	300	-100
	Churu	Churu	800	800	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	800	350	450
		Siwani	1500	1200	300
	Sirsa	Sirsa	3000	1500	1500

		Dhabwali	500	300	200
		Ellanabad	700	600	100
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	80	85	-5
	Patan	Patan	67	101	-34
	Rajkot	Rajkot	60	40	20
	Jamnagar	Dhrol	NA	5	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16117	13248	2869

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