

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid higher arrivals.
- Guar seed future January contract touched a low of Rs 4248.00 per quintal before closing at Rs 4270.00 per quintal. Although OPEC agreed on production cuts but oil traders do not think it will be enough to stabilize oil markets in 2019. Guar traders believe is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4100.00-4150.00 per quintal.
- The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.
- All India weekly average prices increased by 0.95 percent to Rs. 4007.82 per quintal during the week ended 15th December 2018. Guar seed average price were ruling at Rs 3970.27 per quintal during 01-08 December 2018. As compared to prices in the week 09-15 December 2017, the prices are firm by 12.91 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1071 as on 14th December 2018 down by 4 compared to 07th December 2018 and up by 141 compared to 15th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of October by 3.00 percent compared to previous month. India exported around 17854 tonnes of guar gum at an average FoB of \$ 1853.62 per tonne in the month of October compared to 18406 tonnes in September at an average FoB of \$ 1765.31 per tonne.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-142	4403	4403	4248	4270	106680	55200	126850	-730
Feb-19	-146	4437.5	4438.5	4284.5	4307	13720	6160	13160	2870

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-348	8828	8870	8523	8530	23340	13835	67115	60
Feb -19	-356	8944	8944	8623	8626	5310	4025	8525	2555

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Dec-18	17-Dec-18	17-Dec-18	17-Dec-18
Bikaner	21450	40	21490	21450
Deesa	1491	0	1491	1491
Sri Ganganagar	2059	0	2059	2059
Jodhpur	1773	0	1773	1773
Nokha	190	0	190	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Dec-18	17-Dec-18	17-Dec-18	17-Dec-18
Deesa	30	0	30	30
Bikaner	4969	80	5049	4969
Jodhpur	9405	20	9425	9406
Nokha	4053	139	4192	4054
Sri Ganganagar	4944	20	4964	4945

Churi and Korma Prices:		18-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2150

Guar Export Prices:		18-Dec-18	18-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1236
Guargum Powder	200 Mesh 5000 CPS	108	1517
	200 Mesh 3500 CPS	103	1447
Guargum Meal	Meal 40%	24	337
	Meal 50%	33	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Dec-18	17-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4400	-200
		Jodhpur(Delivery)	4410	4620	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4250	-100
		Sri-Ganganagar (Delivery)	4300	4400	-100
		Rawla (Loose)	4060	4170	-110
		Gharsana (Loose)	4060	4180	-120
		Raisinghnagar (Loose)	4100	4225	-125
	Bikaner	Bikaner (Loose)	4150	4215	-65
		Bikaner (Delivery)	4358	4426	-68
		Nokha(Loose)	4100	4240	-140
		Nokha (Delivery)	4305	4452	-147
		Khajuwala (Loose)	4080	4240	-160
		Khajuwala (Delivery)	4284	4452	-168
		Lunkaransar (Loose)	4050	4300	-250
	Hanumangarh	Hanumangarh (Loose)	4100	4180	-80
		Hanumangarh (Delivery)	4305	4389	-84
		Nohar (Loose)	4100	4200	-100
		Pilibanga (Loose)	4200	4210	-10
	Nagaur	Nagaur (Loose)	4000	4050	-50
	Churu	Churu (Delivery)	4250	4350	-100
	Alwar	Alwar (Loose)	4000	4100	-100
Haryana	Hisar	Adampur (Loose)	4150	4250	-100
		Adampur (Delivery)	4358	4463	-105
	Bhiwani	Bhiwani (Delivery)	4350	4450	-100
		Siwani (Loose)	4200	4350	-150
	Sirsa	Sirsa (Loose)	4125	4260	-135
		Dhabwali (Loose)	4050	4210	-160
		Dhabwali (Delivery)	4253	4421	-168

		Ellanabad (Loose)	4050	4200	-150
	Fatehabad	Fatehabad (Loose)	4000	4050	-50
Gujarat	Banaskantha	Deesa (Loose)	4125	4200	-75
	Patan	Patan (Loose)	4260	4350	-90
	Rajkot	Rajkot (Loose)	4185	4225	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	9000	-400
	Alwar	Alwar	8700	9000	-300
	Hanumangarh	Nohar	8700	9000	-300
Haryana	Bhiwani	Bhiwani	9000	9250	-250
	Sirsa	Sirsa	8600	8950	-350
		Dhabwali	8500	8900	-400
		Ellanabad	8600	8900	-300
	Fatehabad	Fatehabad	8600	8900	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Dec-18	17-Dec-18	
Rajasthan	Jodhpur	Jodhpur	24	10	14
	Sri-Ganganagar	Sri-Ganganagar	1000	1200	-200
		Rawla	800	300	500
		Gharsana	800	500	300
		Raisinghnagar	1000	600	400
	Bikaner	Bikaner	1500	1500	Unch
		Nokha	1000	550	450
		Khajuwala	1500	1500	Unch
		Lunkaransar	1000	600	400
	Hanumangarh	Hanumangarh	350	500	-150
		Nohar	2000	600	1400
		Pilibanga	150	610	-460
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	600	800	-200
	Alwar	Alwar	400	500	-100
Haryana	Hisar	Adampur	1200	800	400
	Bhiwani	Bhiwani	400	800	-400
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	3000	3000	Unch

		Dhabwali	300	500	-200
		Ellanabad	1000	700	300
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	100	80	20
	Patan	Patan	118	67	51
	Rajkot	Rajkot	120	60	60
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20162	17677	2485

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