

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.
- Guar seed future January contract touched a low of Rs 4210.00 per quintal before closing at Rs 4297.00 per quintal. Although OPEC agreed on production cuts but oil traders do not think it will be enough to stabilize oil markets in 2019. Guar traders believe is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4150.00 per quintal.
- The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.
- All India weekly average prices increased by 0.95 percent to Rs. 4007.82 per quintal during the week ended 15th December 2018. Guar seed average price were ruling at Rs 3970.27 per quintal during 01-08 December 2018. As compared to prices in the week 09-15 December 2017, the prices are firm by 12.91 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1071 as on 14th December 2018 down by 4 compared to 07th December 2018 and up by 141 compared to 15th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of October. Exports in the month of October are up by around 31.19% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1375.10 per tonne. Of the total quantity, around 4840 tonnes and 559.79 tonnes have been exported to China and Unites States respectively.

**Outlook:** Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	30.5	4242	4308	4210	4297	64840	-41,840	125260	-1,590
Feb-19	34	4273.5	4350	4250	4339	6850	-6,870	14400	1,240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	46	8534	8600	8388	8580	12265	-11,075	64935	-2,180
Feb -19	32	8645	8698	8501	8671	2695	-2,615	9910	1,385

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Dec-18	18-Dec-18	18-Dec-18	17-Dec-18
Bikaner	21248	111	21359	21450
Deesa	1491	0	1491	1491
Sri Ganganagar	2059	0	2059	2059
Jodhpur	1773	0	1773	1773
Nokha	190	0	190	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Dec-18	18-Dec-18	18-Dec-18	17-Dec-18
Deesa	30	0	30	30
Bikaner	4969	80	5049	4969
Jodhpur	9374	30	9404	9406
Nokha	4073	120	4193	4054
Sri Ganganagar	4744	20	4764	4945

Churi and Korma Prices:		19-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2150

Guar Export Prices:		19-Dec-18	19-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1255
Guargum Powder	200 Mesh 5000 CPS	108	1541
	200 Mesh 3500 CPS	103	1469
Guargum Meal	Meal 40%	24	342
	Meal 50%	33	471

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Dec-18	18-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4200	100
		Jodhpur(Delivery)	4515	4410	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4150	-100
		Sri-Ganganagar (Delivery)	4200	4300	-100
		Rawla (Loose)	4080	4060	20
		Gharsana (Loose)	4085	4060	25
		Raisinghnagar (Loose)	4025	4100	-75
	Bikaner	Bikaner (Loose)	4180	4150	30
		Bikaner (Delivery)	4389	4358	32
		Nokha(Loose)	4140	4100	40
		Nokha (Delivery)	4347	4305	42
		Khajuwala (Loose)	4120	4080	40
		Khajuwala (Delivery)	4326	4284	42
		Lunkaransar (Loose)	4100	4050	50
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	4100	4200	-100
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4230	4250	-20
	Alwar	Alwar (Loose)	4020	4000	20
Haryana	Hisar	Adampur (Loose)	4100	4150	-50
		Adampur (Delivery)	4305	4358	-53
	Bhiwani	Bhiwani (Delivery)	4250	4350	-100
		Siwani (Loose)	4240	4200	40
	Sirsa	Sirsa (Loose)	4100	4125	-25
		Dhabwali (Loose)	4020	4050	-30
		Dhabwali (Delivery)	4221	4253	-32

		Ellanabad (Loose)	4125	4050	75
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4200	4125	75
	Patan	Patan (Loose)	4200	4260	-60
	Rajkot	Rajkot (Loose)	4080	4185	-105
	Jamnagar	Dhrol (Loose)	3965	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8600	Unch
	Alwar	Alwar	8600	8700	-100
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8900	9000	-100
	Sirsa	Sirsa	8600	8600	Unch
		Dhabwali	8500	8500	Unch
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8500	8600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Dec-18	18-Dec-18	
Rajasthan	Jodhpur	Jodhpur	32	24	8
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	600	800	-200
		Gharsana	800	800	Unch
		Raisinghnagar	600	1000	-400
	Bikaner	Bikaner	1200	1500	-300
		Nokha	800	1000	-200
		Khajuwala	1500	1500	Unch
		Lunkaransar	800	1000	-200
	Hanumangarh	Hanumangarh	500	350	150
		Nohar	1500	2000	-500
		Pilibanga	100	150	-50
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	500	600	-100
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	200	400	-200
		Siwani	1200	1500	-300
	Sirsa	Sirsa	2500	3000	-500

		Dhabwali	400	300	100
		Ellanabad	500	1000	-500
	<b>Fatehabad</b>	Fatehabad	100	100	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	84	100	-16
	<b>Patan</b>	Patan	45	118	-73
	<b>Rajkot</b>	Rajkot	90	120	-30
	<b>Jamnagar</b>	Dhrol	3	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>16454</b>	<b>20162</b>	<b>-3708</b>

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